

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than June 15, 1998.

A. Federal Reserve Bank of New York (Betsy Buttrill White, Senior Vice President) 33 Liberty Street, New York, New York 10045-0001:

1. *Oswego County, MHC*, Oswego, New York, Pathfinder Bancorp, MHC, Oswego, New York, to acquire or retain more than 50 percent of the voting shares of Oswego County MHC, Oswego, New York. In connection with this application, Oswego County, MHC, Oswego, New York, also has applied to become a bank holding company.

2. *PASL Holding Corp.*, New York, New York, and *MetBank Holding Corp.*, New York, New York; to become bank holding companies by acquiring more than 50 percent of the voting shares of Metropolitan National Bank, New York, New York.

3. *RSI Bancorp, MHC, and RSI Bancorp, Inc.*, both of Rahway, New Jersey; to become bank holding companies by acquiring more than 50 percent of the voting shares of The Rahway Savings Institution, Rahway, New Jersey.

B. Federal Reserve Bank of Philadelphia (Michael E. Collins, Senior Vice President) 100 North 6th Street, Philadelphia, Pennsylvania 19105-1521:

1. *Commerce Bancorp, Inc.*, Cherry Hill, New Jersey; to acquire 100 percent of the voting shares of Commerce Bank/Delaware, National Association, Wilmington, Delaware.

C. Federal Reserve Bank of Kansas City (D. Michael Manies, Assistant Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

1. *Gold Banc Corporation, Inc.*, Leawood, Kansas; to acquire 100 percent of the voting shares of Farmers State Bancshares of Sabetha, Sabetha, Kansas, and thereby indirectly acquire Farmers State Bank, Sabetha, Kansas.

Board of Governors of the Federal Reserve System, May 18, 1998.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 98-13642 Filed 5-20-98; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Sunshine Act Meeting

AGENCY HOLDING THE MEETING: Board of Governors of the Federal Reserve System.

FEDERAL REGISTER CITATION OF PREVIOUS ANNOUNCEMENT: 63 FR 26190, May 12, 1998.

PREVIOUSLY ANNOUNCED TIME AND DATE OF THE MEETING: 12:00 noon, Monday, May 18, 1998.

CHANGES IN THE MEETING: Addition of the following closed item to the meeting: Bank supervisory matter.

CONTACT PERSON FOR MORE INFORMATION: Joseph R. Coyne, Assistant to the Board; 202-452-3204.

SUPPLEMENTARY INFORMATION: You may call 202-452-3206 beginning at approximately 5 p.m. two business days before the meeting for a recorded announcement of bank and bank holding company applications scheduled for the meeting; or you may contact the Board's Web site at <http://www.bog.frb.fed.us> for an electronic announcement that not only lists applications, but also indicates procedural and other information about the meeting.

Dated: May 18, 1998.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 98-13688 Filed 5-18-98; 4:41 pm]

BILLING CODE 6210-01-P

FEDERAL RESERVE SYSTEM

Agency Information Collection Activities: Announcement of Board Approval Under Delegated Authority and Submission to OMB**SUMMARY:**

Background. Notice is hereby given of the final approval of proposed information collections by the Board of Governors of the Federal Reserve System (Board) under OMB delegated authority, as per 5 CFR 1320.16 (OMB Regulations on Controlling Paperwork Burdens on the Public). Board-approved collections of information are incorporated into the official OMB inventory of currently approved collections of information. Copies of the OMB 83-Is and supporting statements and approved collection of information instruments are placed into OMB's public docket files. The Federal Reserve may not conduct or sponsor, and the respondent is not required to respond to, an information collection that has been extended, revised, or implemented on or after October 1, 1995, unless it displays a currently valid OMB control number.

FOR FURTHER INFORMATION CONTACT:

Chief, Financial Reports Section—Mary M. McLaughlin—Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, DC 20551 (202-452-3829)
OMB Desk Officer—Alexander T. Hunt—Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 3208, Washington, DC 20503 (202-395-7860)

Final approval under OMB delegated authority of the extension for three years, without revision, of the following reports:

1. *Report title:* Annual Survey of Eligible Bankers Acceptances

Agency form number: FR 2006

OMB Control number: 7100-0055

Frequency: annual

Reporters: U.S. commercial banks, U.S. branches and agencies of foreign banks, Edge and agreement corporations

Annual reporting hours: 46

Estimated average hours per response: 0.65

Number of respondents: 70

Small businesses are not affected.

General description of report: This information collection is voluntary (12 U.S.C. 248(a), 625, and 3105(b)) and is given confidential treatment (5 U.S.C. 522(b)(4)).

Abstract: The FR 2006 report provides information on eligible U.S. dollar acceptances that are payable in the

United States. The data are used for constructing the monetary aggregates, a nonfinancial debt aggregate, and a measure of short- and intermediate-term business credit.

2. Report title: Notice of Proposed Stock Redemption

Agency form number: FR 4008

OMB control number: 7100-0131

Frequency: on occasion

Reporters: bank holding companies

Annual reporting hours: 822

Estimated average hours per response: 15.5

Number of respondents: 53

Small businesses are not affected.

General description of report: This information collection is mandatory (12 U.S.C. 1844(c)) and is not given confidential treatment.

Abstract: The Federal Reserve System requires a bank holding company (BHC), other than a well-run company, to give written notice to its District Federal Reserve Bank before purchasing or redeeming its equity securities (collectively, redeeming or redemption) if the consideration paid for the proposed redemption and other redemptions over the preceding twelve months is 10 percent or more of the company's consolidated net worth. There is no formal reporting form; the BHC notifies the Federal Reserve by letter prior to making the proposed redemption. The Federal Reserve uses the information to fulfill its statutory obligation to supervise bank holding companies.

3. Report title: Notice Claiming Status as an Exempt Transfer Agent

Agency form number: FR 4013

OMB control number: 7100-0137

Frequency: on occasion

Reporters: banks, bank holding companies, and trust companies

Annual reporting hours: 16

Estimated average hours per response: 2

Number of respondents: 8

Small businesses are affected.

General description of report: This information collection is voluntary (15 U.S.C. 78q-l(c)(1)) and is not given confidential treatment.

Abstract: Banks, bank holding companies, and trust companies subject to the Federal Reserve's supervision that are low-volume transfer agents voluntarily file the FR 4013 notice on occasion with the Federal Reserve Board. Transfer agents are institutions that provide securities transfer, registration, monitoring, and other specified services on behalf of securities issuers. The purpose of the notice, which is effective until the agent withdraws it, is to claim exemption from certain rules and regulations of the

Securities and Exchange Commission (SEC). The Federal Reserve uses the notices for supervisory purposes because the SEC has assigned to the Federal Reserve responsibility for collecting the notices and verifying their accuracy through examinations of the respondents. The notice is made by letter; there is no reporting form.

4. Report titles: Notice By Financial Institutions of Government Securities Broker or Government Securities Dealer Activities; Notice By Financial Institutions of Termination of Activities as a Government Securities Broker or Government Securities Dealer

Agency form numbers: FR G-FIN, FR G-FINW

OMB control number: 7100-0224

Frequency: on occasion

Reporters: state member banks, foreign banks, uninsured state-chartered branches or state-chartered agencies of foreign banks, commercial lending companies owned or controlled by foreign banks, and Edge corporations

Annual reporting hours: 33 (32 hours for FR G-FIN; 1 hour for FR G-FINW)

Estimated average hours per response: 1 hour for FR G-FIN; 15 minutes for FR G-FINW

Number of respondents: 37 (32 for FR G-FIN; 5 for FR G-FINW)

Small businesses are affected.

General description of report: This information collection is mandatory (15 U.S.C. 78o-5(a)(1)(B)(ii)) and is not given confidential treatment.

Abstract: Each financial institution that acts as a government securities broker or dealer is required to notify its appropriate regulatory authority of its broker-dealer activities, unless exempted from the notice requirement by Treasury Department regulation. Notification is required to record the intent to engage in government securities broker or dealer activity, to amend information submitted previously, and to record termination of such activity. Financial institutions use forms G-FIN and G-FINW to fulfill these notification requirements. The Federal Reserve uses the information in its supervisory capacity to measure compliance with the Government Securities Act of 1986.

Board of Governors of the Federal Reserve System, May 15, 1998.

William W. Wiles,

Secretary of the Board.

[FR Doc. 98-13641 Filed 5-20-98; 8:45AM]

Billing Code 6210-01-F

GENERAL ACCOUNTING OFFICE

Cost Accounting Standards Board Review Panel; Notice of Public Meeting

The Cost Accounting Standards Board (CASB) Review Panel was established in March 1998 to study, analyze, and assess the mission of the CASB in light of recent federal acquisition reforms. Formed at the request of Congress, the panel includes members from government, industry, and the accounting profession. It is anticipated that the panel will conclude its studies, analyses, and deliberations by the end of the current year and issue a report with recommendations to the Congress in early 1999. In conducting its work, the panel is seeking to obtain a broad spectrum of views from all interested parties including those in the government contracting community, academia, the accounting profession, and industry.

Meetings of the panel for the purpose of obtaining views from the public will take place on June 16 and June 17, 1998, between 1 p.m. and 5 p.m. and June 18, 1998, between 9 a.m. and 12:00 p.m. The panel is particularly interested in views concerning: (1) The Cost Accounting Standards Board's mission in a rapidly evolving integrated civil-military industry; (2) costs, benefits, and risk assessment in the application of cost accounting standards to government contractors (including differences based on industry, segment, type of cost, character of goods or services, contract type, and so forth); (3) the relationship of cost accounting standards to generally accepted accounting principles, activity-based cost systems, and cost allowability principles (including levels of complexity, overlap, duplication, conflict, and so forth).

The panel will convene at the U.S. General Accounting Office, Staats Briefing Room, 441 G Street, NW., Washington, DC 20548. The meetings will be open to the public, however, attendance at each session will be limited to the seating available. Entry to the GAO Building is obtained by clearance which must be granted in advance of the meeting. Those who would like to make presentations and those otherwise planning to attend should contact Mr. Ralph Dawn at 202-512-4501 by June 10, 1998. A written summary of remarks for those making presentations must be submitted by June 10, 1998, with a complete written statement to be submitted by June 15, 1998.

In addition, interested individuals are invited to make suggestions to the panel