

newspapers, corrugated boxes (e.g. pizza boxes) and disposable drinking cups.

Although exposure to styrene, 2-ethylhexyl acrylate, butyl acrylate copolymer may occur through dietary (e.g., food wrapping containing copolymer) and non-occupational (e.g., printed articles) sources, the chemical characteristics of styrene, 2-ethylhexyl acrylate, butyl acrylate copolymer lead to the conclusion that there is a reasonable certainty of no harm from aggregate exposure to the polymer. Given the existing widespread and historic use of styrene, 2-ethylhexyl acrylate, butyl acrylate copolymer, any additional exposure resulting from the approval of the copolymer as an inert ingredient in pesticide formulations for use on growing crops or to raw agricultural commodities after harvest is not warranted.

In addition, styrene, 2-ethylhexyl acrylate, butyl acrylate copolymer is approved by the Food and Drug Administration (FDA) under 21 CFR for contact with food as a component in adhesives (21 CFR 175.105), coatings (21 CFR 175.300), and paper and paperboard (21 CFR 176.170).

C. Cumulative Effects

At this time there is no information to indicate that any toxic effects produced by styrene, 2-ethylhexyl acrylate, butyl acrylate copolymer would be cumulative with those of any other chemical. Given the compound's categorization as a "low risk polymer" (40 CFR 723.250) and its proposed use as an inert ingredient in pesticide formulations, there is no reasonable expectation of increased risk due to cumulative exposure.

D. International Tolerances

Westvaco is petitioning that styrene, 2-ethylhexyl acrylate, butyl acrylate copolymer be exempt from the requirement of a tolerance based upon its status as a low risk polymer as per 40 CFR 723.250. Therefore, analytical methods to determine residues of styrene, 2-ethylhexyl acrylate, butyl acrylate copolymer in raw agricultural commodities treated with pesticide formulations containing styrene, 2-ethylhexyl acrylate, butyl acrylate copolymer have not been proposed. [FR Doc. 98-13446 Filed 5-19-98; 8:45 am]

BILLING CODE 6560-50-F

FEDERAL DEPOSIT INSURANCE CORPORATION

Agency Information Collection Activities: Proposed Collection; Comment Request

AGENCY: Federal Deposit Insurance Corporation (FDIC).

ACTION: Notice and request for comment.

SUMMARY: The FDIC, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995 (44 U.S.C. chapter 35). Currently, the FDIC is soliciting comments concerning the following collections of information titled: (1) Procedures for Monitoring Bank Secrecy Act Compliance; (2) Application to Participate in a Conversion Transaction; (3) Application for Waiver of Prohibition on Receipt of Brokered Deposits by Adequately Capitalized Insured Depository Institutions, Registration of Deposit Brokers; (4) Notice of Branch Closure and (5) Real Estate Lending Standards.

DATES: Comments must be submitted on or before July 20, 1998.

ADDRESSES: Interested parties are invited to submit written comments to Tamara R. Manly, Management Analyst (Regulatory Analysis), (202) 898-7453, Office of the Executive Secretary, Room 4058, Attention: Comments/OES, Federal Deposit Insurance Corporation, 550 17th Street N.W., Washington, D.C. 20429. All comments should refer to the OMB control number. Comments may be hand-delivered to the guard station at the rear of the 17th Street Building (located on F Street), on business days between 7:00 a.m. and 5:00 p.m. [FAX number (202) 898-3838; Internet address: comments@fdic.gov].

A copy of the comments may also be submitted to the OMB desk officer for the FDIC: Alexander Hunt, Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 3208, Washington, D.C. 20503.

FOR FURTHER INFORMATION CONTACT: Tamara R. Manly, at the address identified above.

SUPPLEMENTARY INFORMATION: Proposal to renew the following currently approved collections of information:

1. *Title:* Procedures for Monitoring Bank Secrecy Act Compliance.

OMB Number: 3064-0087.

Frequency of Response: On occasion.
Affected Public: Any financial institution complying with the requirements of the Bank Secrecy Act.
Estimated Number of Respondents: 8,400.

Estimated Time per Response: .5 hours.

Estimated Total Annual Burden: 4,200 hours.

General Description of Collection: 12 CFR 326 requires all insured nonmember banks to establish and maintain procedures designed to assure and monitor their compliance with the requirements of the Bank Secrecy Act (31 U.S.C. 5311 *et seq.*) and the implementing regulations promulgated thereunder by the Department of Treasury at 31 CFR 103.

2. *Title:* Application to Participate in a Conversion Transaction.

OMB Number: 3064-0098.

Frequency of Response: On occasion.
Affected Public: Any depository institution participating in a conversion transaction.

Estimated Number of Respondents: 10.

Estimated Time per Response: 3 hours.

Estimated Total Annual Burden: 30 hours.

General Description of Collection: Section 5(d) of the Federal Deposit Insurance Act (12 U.S.C. 1815(d)) provides that no insured depository institution may participate in a conversion transaction without the prior approval of the FDIC and that entrance and exit fees shall be assessed to the participating institutions. The FDIC implements this statutory requirement by requiring depository institutions wishing to participate in conversion transactions to submit a letter application to obtain FDIC approval.

3. *Title:* Application for Waiver of Prohibition on Receipt of Brokered Deposits by Adequately Capitalized Insured Depository Institutions, Registration of Deposit Brokers.

OMB Number: 3064-0099.

Frequency of Response: On occasion.
Affected Public: Any insured depository institution seeking a waiver to the prohibition on the acceptance of brokered deposits.

Estimated Number of Respondents: 175.

Estimated Time per Response: 2.2.

Estimated Total Annual Burden: 385 hours.

General Description of Collection: Section 29 of the Federal Deposit Insurance Act prohibits undercapitalized insured depository institutions from accepting, renewing, or rolling over any brokered deposits.

Adequately capitalized institutions may do so with a waiver from the FDIC, while well-capitalized institutions may accept, renew, or roll over brokered deposits without restriction. Section 29A requires notification by deposit brokers of their activity and authorizes the imposition of certain recordkeeping and reporting requirements.

4. *Title:* Notice of Branch Closure.

OMB Number: 3064-0109.

Frequency of Response: As needed.

Affected Public: Any financial institution that proposes to close a branch.

Estimated Number of Respondents: 1,050.

Estimated Time per Response: 1.333 hours.

Estimated Total Annual Burden: 1,400 hours.

General Description of Collection: Section 42 of the Federal Deposit Insurance Act mandates that an institution that proposes to close a branch notify its primary Federal regulator no later than 90 days prior to the closing. The statute also provides that a notice be posted on the premises of the branch for the 30-day period immediately prior to the closing and that the customers be notified in a mailing at least 90 days prior to the closing. Each insured depository institution is required to adopt policies for branch closings.

5. *Title:* Real Estate Lending Standards.

OMB Number: 3064-0112.

Frequency of Response: As needed.

Affected Public: Any financial institution engaging in real estate lending.

Estimated Number of Respondents: 7,400.

Estimated Time per Response: 20 hours.

Estimated Total Annual Burden: 148,000 hours.

General Description of Collection: Institutions will use real estate lending policies to guide their lending operations in a manner that is consistent with safe and sound banking practices and appropriate to their size, nature and scope of their operations. These policies should address certain lending considerations, including loan-to-value limits, loan administration policies, portfolio diversification standards, and documentation, approval and reporting requirements.

Request for Comment

Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the FDIC's functions, including whether the information has practical utility; (b)

the accuracy of the estimates of the burden of the information collection, including the validity of the methodology and assumptions used; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the information collection on respondents, including through the use of automated collection techniques or other forms of information technology.

At the end of the comment period, the comments and recommendations received will be analyzed to determine the extent to which the collection should be modified prior to submission to OMB for review and approval. Comments submitted in response to this notice also will be summarized or included in the FDIC's requests to OMB for renewal of this collection. All comments will become a matter of public record.

Dated at Washington, DC, this 14th day of May 1998.

Federal Deposit Insurance Corporation.

Robert E. Feldman,

Executive Secretary.

[FR Doc. 98-13382 Filed 5-19-98; 8:45 am]

BILLING CODE 6714-01-M

FEDERAL MARITIME COMMISSION

Notice of Agreement(s) Filed

The Commission hereby gives notice of the filing of the following agreements(s) under the Shipping Act of 1984.

Interested parties can review or obtain copies of agreements at the Washington, DC offices of the Commission, 800 North Capitol Street, N.W., Room 962. Interested parties may submit comments on an agreement to the Secretary, Federal Maritime Commission, Washington, DC 20573, within 10 days of the date this notice appears in the **Federal Register**.

Agreement No.: 217-011622

Title: Space Charter Agreement between Croatia Line and the CMA/Italia

Space Charter and Sailing Agreement

Parties:

Croatia Line

The CMA/Italia Space Charter and Sailing Agreement and its member lines: Companie Maritime d'Affretement ("CMA") and Italia d'Navigazione S.p.A.

Synopsis: The proposed Agreement authorizes the CMA/Italia Space Charter and Sailing Agreement to charter space to Croatia Line and to enter into cooperative arrangements in the trades between ports on the Mediterranean Sea and the U.S.

Atlantic Coast. The parties have requested expedited review.

Dated: May 14, 1998.

By Order of the Federal Maritime Commission.

Joseph C. Polking,

Secretary.

[FR Doc. 98-13346 Filed 5-19-98; 8:45 am]

BILLING CODE 6730-01-M

FEDERAL MARITIME COMMISSION

Ocean Freight Forwarder License; Applicants

Notice is hereby given that the following applicants have filed with the Federal Maritime Commission applications for licenses as ocean freight forwarders pursuant to section 19 of the Shipping Act of 1984 (46 U.S.C. app. 1718 and 46 CFR 510).

Persons knowing of any reason why any of the following applicants should not receive a license are requested to contact the Office of Freight Forwarders, Federal Maritime Commission, Washington, D.C. 20573.

Miami, Inc., 8211 NW 68 Street, Miami, FL 33166, Officer; Javier Palenque, President

Reliance Shipping Group, L.L.C., Rt. 5 Box 1018, 5353 I 35, Red Oak, TX 75154, Officers: Don McNally, Managing Member, Gary Childs, Managing Member

Razo Logistics and Documentation Services, 1006 Beckman, Houston, TX 77076, Gloria S. Razo, Sole Proprietor

Dated: May 14, 1998.

Joseph C. Polking,

Secretary.

[FR Doc. 98-13348 Filed 5-19-98; 8:45 am]

BILLING CODE 6730-01-M

FEDERAL MARITIME COMMISSION

[Petition P2-98]

In the Matter of Jeremy Anderson, Hitomi Matsutani d/b/a Cargo Master, Ampac Line, and Landsea Brokers, Inc.; Filing of Petition for a Consent Cease and Desist Order

Notice is given that a petition has been filed by the Commission's Bureau of Enforcement ("BOE"), seeking issuance of a consent cease and desist order that would ratify a consent agreement entered into between BOE and Hitomi Matsutani d/b/a/ Cargo Master, Ampac Line, Landsea Brokers, Inc. and Jeremy Anderson, in his individual capacity ("Respondent"). By the terms of the consent agreement, Respondents would be barred from