

seeks to accommodate foreign as well as domestic interests, providing a balance of interests compatible with foreign source capital and management as well as national needs for infrastructure and services delivery. UNCITRAL will consider, at its upcoming Plenary session in June at the United Nations in New York, a draft of six of the approximately twelve chapters currently planned for the Legislative Guide.

The proposed Legislative Guide will include evolving methods by which private and public financing and private sector development and management are employed for long-term infrastructure projects, including build-and-operate (BOT and BOO) and other models. Legislative options to facilitate project design, development and operation, as well as project country regulation and off-shore payment facilities will be considered for inclusion in the Guide.

The Guide will seek to take into account current developments in legal issues involved in overseas project finance, including those at the world Bank, the Inter-American Development Bank, and other international financial institutions, as well as domestic systems. New methods of obtaining longer-term assurances not dependent on recourse to governmental agencies will be considered, including, for example, long-term receivables financing and special purpose corporations. These mechanisms will need to be balanced with appropriate methods for project countries to ensure delivery of services, utilities, construction, etc. It is tentatively proposed that the Guide be organized into sections on general legislative provisions; sector structure and regulation; concessionaire selection; project agreement terms and conclusion; government support; construction phase; operational phase; delays, defects and failures to perform; duration, extension or early termination; governing laws; and settlement of disputes. Additional sections may be added or the present structure modified after review. Initial drafts of the first six chapters are now available for comment.

Comments on these drafts are solicited from any member of the public or any association or other entity that would like the opportunity to do so. Copies of the UNCITRAL draft documents will be provided without charge upon request to the office indicated below. While preliminary comments are welcome prior to June 1, a summary of recommendations made by various participating countries at the Plenary session will be available from the office indicated below after June 20,

1998 upon request, and comments made after that date should take those recommendations into account.

Please contact the Office of the Assistant Legal Adviser for Private International Law (L/PIL) for copies of the relevant UNCITRAL documents at 2430 "E" Street, N.W., Suite 357 South Building, Washington, D.C. 20037-2800, or by fax to (202) 776-8482, or e-mail at pildb@his.com, attention Jeffrey D. Kovar. Documents can be provided by e-mail if requested. For additional information please call (202) 776-8420. Any member of the public who wishes to receive notice of any meetings of the Advisory Committee on this topic should so indicate; meetings of the Advisory Committee are open to the public.

Harold S. Burman,

Executive Director, Secretary of State's Advisory Committee on Private International Law.

[FR Doc. 98-12938 Filed 5-14-98; 8:45 am]

BILLING CODE 4710-08-M

DEPARTMENT OF STATE

[Public Notice #2818]

Shipping Coordinating Committee Subcommittee on Safety of Life at Sea and Associated Bodies Working Group on Stability and Load Lines and on Fishing Vessels Safety; Notice of Meeting

The Working Group on Stability and Load Lines and on Fishing Vessels Safety of the Subcommittee on Safety of Life at Sea will conduct an open meeting at 9 a.m. on Monday, June 15, 1998, in room 6103, at U.S. Coast Guard Headquarters, 2100 Second Street, SW, Washington, DC 20593-0001. This meeting will discuss the upcoming 42nd Session of the Subcommittee on stability and Load Lines and on Fishing Vessels Safety (SLF) and associated bodies of the International Maritime Organization (IMO) which will be held on February 8-12, 1999, at the IMO Headquarters in London, England.

Items of discussion will include the following:

- a. Review of results from SLF 41,
- b. Harmonization of damage stability provisions in the IMO instruments,
- c. Safety aspects of ships engaged in a ballast water exchange,
- d. Revision of the High Speed Craft Code,
- e. Development of the damage consequence diagrams for inclusion in damage control plan guidelines, and
- f. Upcoming requirements and future actions with respect to Bulk Carrier

Safety—results of SOLAS Conference and MSC 69.

Members of the public may attend this meeting up to the seating capacity of the room. Interested persons may seek information by writing: Mr. Paul Cojeen, U.S. Coast Guard Headquarters, Commandant (G-MSE-2), Room 1308, 2100 Second Street, SW, Washington, DC 20593-0001 or by calling (202) 267-2988.

Dated: May 11, 1998.

Stephen M. Miller,

Executive Secretary, Shipping Coordinating Committee.

[FR Doc. 98-12946 Filed 5-14-98; 8:45 am]

BILLING CODE 4710-24-M

OFFICE OF THE UNITED STATES TRADE REPRESENTATIVE

Negotiation of Sectoral Market Opening Agreements

AGENCY: Office of the United States Trade Representative.

ACTION: Notice of negotiation of sectoral market opening agreements, and of goods and services that might be affected by such negotiations.

SUMMARY: The United States is participating in discussions with member economies of the Asia Pacific Economic Cooperation (APEC) forum and negotiations with Members of the World Trade Organization (WTO) to enhance market opening in fifteen sectors, including possible elimination, modification or continuance of U.S. tariffs and non-tariff measures, opening of certain service sectors; and certain other sectoral and structural issues. Public comment is being sought on issues associated with these discussions and negotiations.

FOR FURTHER INFORMATION CONTACT: Jane C. Earley, Director, APEC Affairs, Office of Asia Pacific and APEC, USTR (202-395-6813).

SUPPLEMENTARY INFORMATION: In their 1996 Subic Bay Declaration, APEC Leaders directed trade ministers to identify sectors where "early voluntary liberalization would have a positive impact on trade, investment and economic growth in the individual APEC economies as well as the region." In May 1997, APEC trade ministers affirmed that APEC should continue to act as a catalyst to promote the global opening of markets, as it had with the Information Technology Agreement. They therefore directed officials to conduct an intensive process for selecting such sectors, for review and final action by the time of the APEC