

1105.12 (newspaper publication), and 49 CFR 1152.50(d)(1) (notice to governmental agencies) have been met. As a condition to this exemption, any employee adversely affected by the abandonment shall be protected under *Oregon Short Line R. Co.—Abandonment—Goshen*, 360 I.C.C. 91 (1979). To address whether this condition adequately protects affected employees, a petition for partial revocation under 49 U.S.C. 10502(d) must be filed. Provided no formal expression of intent to file an offer of financial assistance (OFA) has been received, this exemption will be effective on June 3, 1998, unless stayed pending reconsideration. Petitions to stay that do not involve environmental issues,<sup>2</sup> formal expressions of intent to file an OFA under 49 CFR 1152.27(c)(2),<sup>3</sup> and trail use/rail banking requests under 49 CFR 1152.29 must be filed by May 14, 1998. Petitions to reopen or requests for public use conditions under 49 CFR 1152.28 must be filed by May 26, 1998, with: Surface Transportation Board, Office of the Secretary, Case Control Unit, 1925 K Street, NW., Washington, DC 20423. A copy of any petition filed with the Board should be sent to applicant's representative: James R. Paschall, General Attorney, Norfolk Southern Corporation, Three Commercial Place, Norfolk, VA 23510.

If the verified notice contains false or misleading information, the exemption is void *ab initio*.

NW has filed an environmental report which addresses the abandonment's effects, if any, on the environment and historic resources. The Section of Environmental Analysis (SEA) will issue an environmental assessment (EA) by May 8, 1998. Interested persons may obtain a copy of the EA by writing to SEA (Room 500, Surface Transportation Board, Washington, DC 20423) or by calling SEA, at (202) 565-1545. Comments on environmental and historic preservation matters must be filed within 15 days after the EA becomes available to the public.

Environmental, historic preservation, public use, or trail use/rail banking

<sup>2</sup>The Board will grant a stay if an informed decision on environmental issues (whether raised by a party or by the Board's Section of Environmental Analysis in its independent investigation) cannot be made before the exemption's effective date. See Exemption of Out-of-Service Rail Lines, 5 I.C.C.2d 377 (1989). Any request for a stay should be filed as soon as possible so that the Board may take appropriate action before the exemption's effective date.

<sup>3</sup>Each offer of financial assistance must be accompanied by the filing fee, which currently is set at \$1000. See 49 CFR 1002.2(f)(25).

conditions will be imposed, where appropriate, in a subsequent decision.

Pursuant to the provisions of 49 CFR 1152.29(e)(2), NW shall file a notice of consummation with the Board to signify that it has exercised the authority granted and fully abandoned the line. If consummation has not been effected by NW's filing of a notice of consummation by May 4, 1999, and there are no legal or regulatory barriers to consummation, the authority to abandon will automatically expire.

Decided: April 23, 1998.

By the Board, David M. Konschnik, Director, Office of Proceedings.

**Vernon A. Williams,**  
Secretary.

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## DEPARTMENT OF THE TREASURY

### Commission to Study Capital Budgeting

**AGENCY:** Advisory Commission to the President of the United States.

**ACTION:** Notice of meetings.

**SUMMARY:** The agenda for the next meetings of the Commission to Study Capital Budgeting includes discussions and hearing of testimony on capital budgeting issues on Friday, May 8. On Saturday morning, May 9, the Commission will hear reports from its working groups studying different aspects of capital budgeting and discuss the next steps to be taken in preparation of its report. The Commission's final report on capital budgeting is due on December 13, 1998. Meetings are open to the public. Limited seating capacity is available.

### Dates, Times and Places of the Next Commission Meetings

*May 8, 1998, 9 a.m. to 5 p.m.*

The Federal Courthouse  
Conference Room 850, Eighth Floor  
500 Pearl Street  
New York, NY 10007

*May 9, 1998, 9 a.m. to 12 noon*

The Federal Courthouse  
Conference Room 850, Eighth Floor  
500 Pearl Street  
New York, NY 10007.

The Commission is seeking all views on capital budgeting. Interested parties may submit their views to: President's Commission to Study Capital Budgeting, Old Executive Office Building (Room 258), Washington, DC 20503, Voice: (202) 395-4630, Fax: (202) 395-6170, E-Mail: capital\_budget@eop.gov,

Website: <http://www.whitehouse.gov/wh/eop/omb/pcscb/>.

### FOR FURTHER INFORMATION CONTACT:

E. William Dinkelacker, Designated Federal Official, Room 4456 Main Treasury, Washington, DC 20220, Voice: (202) 622-1285, Fax: (202) 622-1294, E-Mail:

[william.dinkelacker@treas.sprint.com](mailto:william.dinkelacker@treas.sprint.com).

**Angel E. Ray,**

*Committee Management Officer.*

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## DEPARTMENT OF THE TREASURY

### Fiscal Service

### Surety Companies Acceptable on Federal Bonds: Zenith Insurance, Ltd.—Fraudulent Bonding

**AGENCY:** Financial Management Service, Fiscal Service, Department of the Treasury.

**ACTION:** Notice.

**SUMMARY:** This is regarding Treasury Department Circular 570; 1997 Revision, published July 1, 1997, at 62 FR 35548.

### FOR FURTHER INFORMATION CONTACT:

Surety Bond Branch at (202) 874-6850.

**SUPPLEMENTARY INFORMATION:** Federal bond-approving officers are advised that Zenith Insurance Company, Woodland Hills, CA, a Treasury certified company, does not issue construction, bid, performance or payment bonds and is in no way related to Zenith Insurance, Ltd. Zenith Insurance, Ltd. is not a Treasury approved surety company.

Please refer to the State of California Department of Insurance Press Release #041, dated April 3, 1998, for additional information regarding Zenith Insurance, Ltd.

Questions related to the authenticity of Zenith bonds should be directed to Zenith Insurance company at (818) 587-5721. The authenticity of its bonds currently in force, that were written during the past year, should also be verified.

The Treasury Department Circular 570 may be viewed and downloaded through the Internet at <http://www.fms.treas.gov/c570/index.html> or through our computerized public bulletin board system (FMS Inside Line) at (202) 874-6887. A hard copy of the Circular may be purchased from the Government Printing Office (GPO) Subscription Service, Washington, DC, Telephone (202) 512-1800. When ordering the Circular from GPO, use the following stock number: 048000-00509-8.