

DEPARTMENT OF THE TREASURY**Submission to OMB for Review;
Comment Request**

April 22, 1998.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Pub. L. 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

DATES: Written comments should be received on or before May 29, 1998 to be assured of consideration.

Internal Revenue Service (IRS)

OMB Number: 1545-0963.

Regulation Project Number: IA-146-81 Final.

Type of Review: Extension.

Title: Installment Method Reporting by Dealers in Personal Property; Change from Accrual to Installment Method of Reporting.

Description: These regulations describe the procedure by which dealers in personal property may adopt or change to the installment method of accounting from another method of accounting.

Respondents: Business or other for-profit, Individuals or households.

Estimated Number of Respondents: 50,000.

Estimated Burden Hours Per Respondent: 1 hour.

Frequency of Response: Other (at time of election).

Estimated Total Reporting/Recordkeeping Burden: 50,000 hours.

OMB Number: 1545-1070.

Regulation Project Number: TD 8223 Temp, TD 8432 Final and Temp, and TD 8657 Final and Temp.

Type of Review: Extension.

Title: Branch Tax (TD 8223); Branch Profit Tax (TD 8432); and Regulations on Effectively Connected Income and the Branch Profits Tax.

Description: The regulations explain how to comply with section 884, which imposes a tax on the earnings of a foreign corporation's branch that are removed from the branch and which subjects interest paid by the branch, and certain interest deducted by the foreign corporations to tax.

Respondents: Business or other for-profit.

Estimated Number of Respondents/Recordkeepers: 28,500.

Estimated Burden Hours Per Respondent/Recordkeeper: 27 minutes.

Estimated Total Reporting/Recordkeeping Burden: 12,694 hours.

OMB Number: 1545-1117.

Notice Number: Notice 89-61.

Type of Review: Extension.

Title: Imported Substances; Rules for Filing a Petition.

Description: The Notice sets forth procedures to be followed in petitioning the Secretary to modify the list of taxable substances in section 4672(a)(3).

Respondents: Business or other for-profit.

Estimated Number of Respondents: 100.

Estimated Burden Hours Per Respondent: 1 hour.

Frequency of Response: On occasion.

Estimated Total Reporting Burden: 100 hours.

Clearance Officer: Garrick Shear (202) 622-3869, Internal Revenue Service, Room 5571, 1111 Constitution Avenue, NW, Washington, DC 20224.

OMB Reviewer: Alexander T. Hunt (202) 395-7860, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503.

Lois K. Holland,

Departmental Reports Management Officer.

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DEPARTMENT OF THE TREASURY**Submission to OMB for Review;
Comment Request**

April 20, 1998.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Pub. L. 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

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Internal Revenue Service (IRS)

OMB Number: 1545-0044.

Form Number: IRS Form 973.

Type of Review: Extension.

Title: Corporation Claim for Deduction for Consent Dividends.

Description: Corporations file Form 973 to claim a deduction for dividends paid. If shareholders consent and IRS approves, the corporation may claim a deduction for dividends paid, which reduces the corporation's tax liability. IRS uses Form 973 to determine if shareholders have included the dividend in gross income.

Respondents: Business or other for-profit.

Estimated Number of Respondents/Recordkeepers: 500.

Estimated Burden Hours Per Respondent/Recordkeeper:

Recordkeeping	4 hours, 4 minutes.
Learning about the law or the form.	30 minutes.
Preparing and sending the form to the IRS.	35 minutes.

Frequency of Response: On occasion.

Estimated Total Reporting/Recordkeeping Burden: 2,580 hours.

OMB Number: 1545-0754.

Regulation Project Number: LR-255-81 Final.

Type of Review: Extension.

Title: Substantiation of Charitable Contributions.

Description: Congress intended that the Internal Revenue Service prescribe rules and requirements to assure substantiation and verification of charitable contributions. The regulations serve these purposes.

Respondents: Individuals or households, Business or other for-profit.

Estimated Number of Recordkeepers: 26,000,000.

Estimated Burden Hours Per Recordkeeper: 5 minutes.

Estimated Total Recordkeeping Burden: 2,158,000 hours.

OMB Number: 1545-0976.

Form Number: IRS Form 990-W.

Type of Review: Extension.

Title: Estimated Tax on Unrelated Business Taxable Income for Tax-Exempt Organizations.

Description: Form 990-W is used by tax-exempt trusts and tax-exempt corporations to figure estimated tax liability on unrelated business income and on investment income for private foundations and the amount of each installment payment. Form 990-W is a worksheet only. It is not required to be filed.

Respondents: Business or other for-profit, Not-for-profit institutions.

Estimated Number of Respondents/Recordkeepers: 27,265.

Estimated Burden Hours Per Respondent/Recordkeeper: