

corrections or modifications. The forms are necessary to enable the Commission to monitor the access tariffs and price cap earnings, and to enforce rate of return prescriptions. A copy of each report must be retained in the principal office of the respondent and shall be filed in such manner as to be readily available for reference and inspection. The Commission does not specify a retention period.

The data is used by staff members for enforcement purposes and by the public in analyzing the industry. The reports are also used by the Commission in the tariff review process and provide both the Commission and the carriers with an early warning system if rate adjustments are necessary to correct significant targeting errors.

Federal Communications Commission.

William F. Caton,

Deputy Secretary.

[FR Doc. 98-10929 Filed 4-23-98; 8:45 am]

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FEDERAL COMMUNICATIONS COMMISSION

Public Information Collections Approved by Office of Management and Budget

April 20, 1998.

The Federal Communications Commission (FCC) has received Office of Management and Budget (OMB) approval for the following public information collection pursuant to the Paperwork Reduction Act of 1995, Public Law 104-13. An agency may not conduct or sponsor and a person is not required to respond to a collection of information unless it displays a currently valid control number. For further information contact Shoko B. Hair, Federal Communications Commission, (202) 418-1379.

Federal Communications Commission.

OMB Control No.: 3060-0828.

Expiration Date: 10/31/98.

Title: State Forward-Looking Cost Studies for Federal Universal Service Support (Public Notice).

Form No.: N/A.

Respondents: State, Local or Tribal Government.

Estimated Annual Burden: 47 respondents; 19 hour per response (avg.); 893 total annual burden hours.

Estimated Annual Reporting and Recordkeeping Cost Burden: \$0.

Frequency of Response: On occasion.

Description: The Telecommunications Act of 1996 (1996 Act) directed the

Commission to initiate a rulemaking to reform our system of universal service so that universal service is preserved and advanced as markets move toward competition. On May 8, 1997, the Commission released the Report and Order on Universal Service (Universal Service Order) in CC Docket 96-45 that established new federal universal service support mechanisms consistent with the universal service provisions of Section 254. In the Universal Service Order, the Commission stated that it would use cost studies filed by state commissions to determine non-rural carriers' forward-looking cost of providing universal service if those studies met the criteria specified in the Universal Service Order. The Commission also stated that it would work together with the states and the Joint Board to develop a uniform cost study review plan that would standardize the format for presentation of cost studies in order to facilitate review by interested parties and the Commission. The Public Notice on State Forward-Looking Cost Studies presents this format. The Public Notice sets forth the information needed to evaluate whether a state's cost study complies with the criteria set forth in the Universal Service Order. To enable the Commission to make its determination in a timely fashion, we also set forth the manner in which this information should be presented. The format is to be used by all states submitting cost studies and should simplify and standardize the submission and review of state cost studies for the Commission, the states, and other interested parties. Obligation to respond: Voluntary. Public reporting burden for the collections of information is as noted above. Send comments regarding the burden estimate or any other aspect of the collections of information, including suggestions for reducing the burden to Performance Evaluation and Records Management, Washington, D.C. 20554.

Federal Communications Commission.

William F. Caton,

Deputy Secretary.

[FR Doc. 98-10930 Filed 4-23-98; 8:45 am]

BILLING CODE 6712-01-F

FEDERAL DEPOSIT INSURANCE CORPORATION

Sunshine Act Meeting; Notice of Agency Meeting

Pursuant to the provisions of the "Government in the Sunshine Act" (5 U.S.C. 552b), notice is hereby given that

the Federal Deposit Insurance Corporation's Board of Directors will meet in open session at 10:00 a.m. on Tuesday, April 28, 1998, to consider the following matters:

Summary Agenda

No substantive discussion of the following items is anticipated. These matters will be resolved with a single vote unless a member of the Board of Directors requests that an item be moved to the discussion agenda.

Disposition of minutes of previous Board of Directors' meetings.

Reports of actions taken pursuant to authority delegated by the Board of Directors.

Memorandum re: Assessment Request of the Financing Corporation for the Second Half of 1998.

Memorandum re: First Quarter 1998 Corporate and National Liquidation Fund Investment Portfolios Status Report.

Memorandum and resolution re: Statement of Policy on Development and Review of FDIC Regulations and Policies.

Discussion Agenda

Memorandum and resolution re: Final Rule Regarding Deposit Insurance Simplification.

Memorandum re: BIF Assessment Rates for the Second Semiannual Assessment Period of 1998.

Memorandum re: SIAF Assessment Rates for the Second Semiannual Assessment Period of 1998.

Memorandum re: General Counsel Opinion Regarding Interest Charges by Interstate State Banks.

The meeting will be held in the Board Room on the sixth floor of the FDIC Building located at 550-17th Street, NW., Washington, DC.

The FDIC will provide attendees with auxiliary aids (e.g., sign language interpretation) required for this meeting. Those attendees needing such assistance should call (202) 416-2449 (Voice); (202) 416-2004 (TTY), to make necessary arrangements.

Requests for further information concerning the meeting may be directed to Mr. Robert E. Feldman, Executive Secretary of the Corporation, at (202) 898-6757.

Dated: April 21, 1998.

Federal Deposit Insurance Corporation.

Robert E. Feldman,

Executive Secretary.

[FR Doc. 98-11027 Filed 4-21-98; 4:37 pm]

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