

after the date mentioned above, unless the Commission determines to order a hearing on the matter.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.

Jonathan G. Katz,
Secretary.

[FR Doc. 98-10896 Filed 4-23-98; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

[Release No. 35-26859]

Filings Under the Public Utility Holding Company Act of 1935, as Amended ("Act")

April 17, 1998.

Notice is hereby given that the following filing(s) has/have been made with the Commission pursuant to provisions of the Act and rules promulgated under the Act. All interested persons are referred to the application(s) and/or declaration(s) for complete statements of the proposed transaction(s) summarized below. The application(s) and/or declaration(s) and any amendments is/are available for public inspection through the Commission's Office of Public Reference.

Interested persons wishing to comment or request a hearing on the application(s) and/or declaration(s) should submit their views in writing by May 12, 1998, to the Secretary, Securities and Exchange Commission, Washington, D.C. 20549, and serve a copy on the relevant applicant(s) and/or declarant(s) at the address(es) specified below. Proof of service (by affidavit or, in case of an attorney at law, by certificate) should be filed with the request. Any request for hearing should identify specifically the issues of fact or law that are disputed. A person who so requests will be notified of any hearing, if ordered, and will receive a copy of any notice or order issued in the matter. After May 12, 1998, the application(s) and/or declaration(s), as filed or as amended, may be granted and/or permitted to become effective.

New Century Energies, Inc., et al., (70-9193)

New Century Energies, Inc. ("NCE"), a registered holding company, Public Service Company of Colorado ("PSCo"), a gas and electric public utility subsidiary company of NCE, and NC Enterprises, Inc. ("NC Enterprises"), a nonutility subsidiary of NCE, each located at 1225 Seventeenth Street,

Denver, Colorado 80202-5534, have filed an application-declaration ("Application") under sections 6(a), 7, 9(a) and (10) of the Act and rule 54 under the Act.

PSCo currently owns all of the issued and outstanding common stock of New Century International, Inc. ("NCI"), a nonutility subsidiary of NCE, which, in turn, owns a 50% interest in Yorkshire Power Group Limited, which, through a wholly owned subsidiary, Yorkshire Holdings plc, owns Yorkshire Electricity Group plc, a regional electric company operating in the United Kingdom.¹ NCI also owns a minority interest in Independent Power Corporation plc ("IPC"), a British company that is in the business of developing, owning, and operating foreign electric generating plants. Applicants state that IPC will be qualified to be a "foreign utility company," as defined under section 33 of the Act.

Applicants propose that PSCo transfer its interest in NCI to NC Enterprises.² As consideration for the acquisition of the securities of NCI, NC Enterprises will issue a note ("Note") to PSCo. The sale will be made at NCI's book value, which, as of December 31, 1997, was approximately \$289.8 million.

The Note will have a twenty-year maturity and bear interest at a fixed annual rate equivalent to the annual rate of interest as of the date of execution of the Note on a U.S. Treasury bond with a twenty-year maturity plus 100 basis points. Interest only will be paid under the Note for the first three years, and thereafter, interest and principal will be paid annually with principal amortized over the remaining years of the Note (seventeen years) payable in equal annual installments. NC Enterprises will have the option to prepay the entire obligation, including accrued and unpaid interest, at any time, without any prepayment premium. Commencing on the first anniversary date of the Note, interest payments will be made on each subsequent anniversary date during which the Note is outstanding.³

¹ PSCo obtained authorization from the Commission under section 3(b) of the Act to acquire this indirect interest in Yorkshire Electricity Group plc. See Holding Co. Act Release No. 26671 (Feb. 19, 1997).

² By order dated August 1, 1997 (Holding Co. Act Release No. 26748) ("Merger Order"), PSCo was authorized to transfer its interest in NCI to NCE, NC Enterprises or e prime, inc., a nonutility subsidiary of NC Enterprises. Furthermore, the Merger Order authorized the transfer through the declaration of a dividend by PSCo to NCE, followed by a subsequent capital contribution of the securities of NCI by NCE to NC Enterprises or to e prime, inc. The proposal in this Application differs from the proposal authorized in the Merger Order.

³ NC Enterprises plans to prepay the Note with the proceeds from capital contributions made by

For the Commission, by the Division of Investment Management, under delegated authority.

Margaret H. McFarland,
Deputy Secretary.

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SMALL BUSINESS ADMINISTRATION

[License No. 09/79-0412]

TeleSoft Partners IA, L.P.; Notice of Issuance of a Small Business Investment Company License

On December 3, 1997, an application was filed by TeleSoft Partners IA, L.P., 222 Sutter Street, 8th Floor, San Francisco, CA 94108, with the Small Business Administration (SBA) in accordance with Section 107.300 of the Regulations governing small business investment companies (13 CFR 107.300 1996) for a license to operate as a small business investment company. Notice is hereby given that, pursuant to Section 301(c) of the Small Business Investment Act of 1958, as amended, after having considered the application and all other pertinent information, SBA issued License No. 09/79-0412 on March 24, 1998, to TeleSoft Partners, L.P. to operate as a small business investment company.

(Catalog of Federal Domestic Assistance Program No. 59.011, Small Business Investment Companies)

Dated: April 20, 1998.

Don A. Christensen,

Associate Administrator for Investment.

[FR Doc. 98-10960 Filed 4-23-98; 8:45 am]

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SOCIAL SECURITY ADMINISTRATION

Agency Information Collection Activities; Submissions for OMB Review

This notice lists information collection packages that have been sent to the Office of Management and Budget (OMB) for clearance, in compliance with Pub. L. 104-13 effective October 1, 1995, the Paperwork Reduction Act of 1995.

1. Response to Notice of Revised Determination—0960-0347. Form SSA-765 is used by claimants to request a disability hearing and/or to submit additional information before a revised reconsideration determination is issued.

NCE upon the anticipated sale of common stock in 1998 and 1999, as proposed in a post-effective amendment to file no. 70-9007. (The supplemental order has not yet been issued in this matter.)