

OFFICE OF MANAGEMENT AND BUDGET**Audit Legal Letter Guidance**

AGENCY: Office of Management and Budget.

ACTION: Notice of document availability.

SUMMARY: This Notice indicates the availability of the first Financial Accounting and Auditing Technical Release, "Audit Legal Letter Guidance." The technical release was prepared by the Accounting and Auditing Policy Committee of the Federal Accounting Standards Advisory Board (FASAB) and cleared by the FASAB on March 1, 1998. This Notice is available on OMB's home page at <http://www.whitehouse.gov/WH/EOP/omb>, under the caption "**Federal Register Submissions.**"

ADDRESSES: Copies of Technical Release No. 1 may be obtained for \$1.00 each from the Superintendent of Documents, Government Printing Office, Washington, DC 20402-9325 (telephone 202-512-1800), Stock No. 041-001-00503-0.

FOR FURTHER INFORMATION CONTACT: James Short (telephone: 202-395-3124), Office of Federal Financial Management, Office of Management and Budget, 725 17th Street, N.W., Room 6025, Washington, DC 20503.

G. Edward DeSeve,

Controller.

[FR Doc. 98-10427 Filed 4-20-98; 8:45 am]

BILLING CODE 3110-01-P

SECURITIES AND EXCHANGE COMMISSION

[File No. 1-7159]

Issuer Delisting; Notice of Application To Withdraw From Listing and Registration; (Florida Rock Industries, Inc., Common Stock, \$.10 Par Value)

April 14, 1998.

Florida Rock Industries, Inc. ("Company") has filed an application with the Securities and Exchange Commission ("Commission"), pursuant to Section 12(d) of the Securities Exchange Act of 1934 ("Act") and Rule 12d2-2(d) promulgated thereunder, to withdraw the above specified security ("Security") from listing and registration on the American Stock Exchange, Inc. ("Amex" or "Exchange").

The reasons cited in the application for withdrawing the Security from listing and registration include the following:

The Security has been listed for trading on the Exchange and, pursuant to a Registration Statement on Form 8-A which became effective on February 17, 1998, the New York Stock Exchange, Inc. ("NYSE"). Trading in the Security on the NYSE commenced on March 3, 1998, and concurrently therewith the Security was suspended from trading on the Amex.

The Company has complied with Rule 18 of the Amex by filing with the Amex a certified copy of the resolutions adopted by the Company's Board of Directors authorizing the withdrawal of its Security from listing on the Amex and by setting forth in detail to such Exchange the reasons for and facts supporting such proposed withdrawal.

The Exchange has informed the Company that it has no objection to the withdrawal of the Company's Security from listing on the Amex.

Any interested person may, on or before May 5, 1998, submit by letter to the Secretary of the Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549, facts bearing upon whether the application has been made in accordance with the rules of the Exchange and what terms, if any, should be imposed by the Commission for the protection of investors. The Commission, based on the information submitted to it, will issue an order granting the application after the date mentioned above, unless the Commission determines to order a hearing on the matter.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.

Jonathan G. Katz,

Secretary.

[FR Doc. 98-10424 Filed 4-20-98; 8:45 am]

BILLING CODE 8010-01-M

SECURITIES AND EXCHANGE COMMISSION

[Rel. No. IC-23113; 813-178]

Lehman Brothers Capital Partners I, et al.; Notice of Application

April 14, 1998.

AGENCY: Securities and Exchange Commission ("SEC").

ACTION: Notice of application for an order under sections 6(b) and 6(e) of the Investment Company Act of 1940 (the "Act") granting an exemption from all provisions of the Act, except section 9, certain provisions of sections 17 and 30, sections 36 through 53, and the rules and regulations under those sections.

SUMMARY OF APPLICATION: Applicants request an order to exempt certain

investment funds formed for the benefit of key employees of Lehman Brothers Holdings Inc. ("Lehman") and its affiliates from certain provisions of the Act, and to permit the funds to engage in certain joint arrangements. Each fund will be an "employees' securities company" as defined in section 2(a)(13) of the Act.¹

APPLICANTS: Lehman Brothers Capital Partners I ("Capital Partners I" or the "Initial Partnership"), Lehman Brothers Capital Partners II, L.P. ("Capital Partners II"), Lehman Brothers Capital Partners III, L.P. ("Capital Partners III"), LB I Group Inc., and Lehman.

FILING DATES: The application was filed on August 25, 1997 and amended on January 21, 1998. Applicants have agreed to file an additional amendment, the substance of which is incorporated in this notice, during the notice period.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the SEC orders a hearing.

Interested persons may request a hearing by writing to the SEC's Secretary and serving applicants with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on May 8, 1998, and should be accompanied by proof of service on the applicants, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested.

Persons may request notification of a hearing by writing to the SEC's Secretary.

ADDRESSES: Secretary, SEC, 450 Fifth Street, N.W., Washington, D.C. 20549. Applicants, 3 World Financial Center, 200 Vesey Street, New York, NY 10285.

FOR FURTHER INFORMATION CONTACT: Mary T. Geffroy, Senior Counsel, at (202) 942-0553, or Christine Y. Greenless, Branch Chief, at (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee from the SEC's Public Reference Branch, 450 Fifth Street, N.W., Washington, D.C. 20549 (tel. (202) 942-8090).

Applicants' Representations

1. Lehman and its affiliates, as defined in rule 12b-2 under the

¹ The requested order would supersede a prior order. *Shearson Lehman Brothers Capital Partners-85 and SLB Investment Inc.*, Investment Company Act Release Nos. 14663 (Aug. 7, 1985) (notice) and 14702 (Sept. 4, 1985) (order).