

the order at the price of the electing transaction.

The Commission also believes that the proposed approach sets forth adequate objective criteria to guide the specialist's representation of the order. Although the execution of certain percentage orders, particularly percentage orders that have been converted by a specialist, present issues relating to the proper amount of discretion allowed to the specialist executing such orders, "Immediate Execution or Cancel Election" percentage orders do not raise such concerns. Specifically, a specialist must execute an "Immediate Execution or Cancel Election" percentage order at the instructed election price immediately upon the occurrence of a trade at the electing price or better, or treat the transaction as canceled.

IV. Conclusion

It is therefore ordered, pursuant to Section 19(b)(2) of the Act,¹¹ that the proposed rule change (SR-NYSE-97-38) is approved.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.¹²

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 98-9801 Filed 4-13-98; 8:45 am]

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SMALL BUSINESS ADMINISTRATION

[License No. 05/05-0232]

Notice of Issuance of a Small Business Investment Company License

An application was filed by White River Partners, L.P., Indianapolis, Indiana 46219 with the Small Business Administration (SBA) pursuant to § 107.102 of the Regulations governing small business investment companies (13 CFR 107.102 (1995)) for a license to operate as a small business investment company.

Notice is hereby given that, pursuant to Section 301(c) of the Small Business Investment Act of 1958, as amended, after having considered the application and all other pertinent information, SBA issued License No. 05/05-0232 on February 26, 1998 to White River Partners, L.P. to operate as a small business investment company.

The Licensee has initial committed capital of \$5,000,100, and Mr. Sam Sutphin and Marc DeLong will manage the fund. The capital of the Licensee is owned by two entity institutional

investors and two individual institutional investors. With the exception of the above entities, no one investor is expected to own more than 10% of the partnership.

(Catalog of Federal Domestic Assistance Program No. 59.011, Small Business Investment Companies)

Dated: April 7, 1998.

Don A. Christensen,

Associate Administrator for Investment.

[FR Doc. 98-9763 Filed 4-13-98; 8:45 am]

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DEPARTMENT OF TRANSPORTATION

Office of the Secretary

[Docket No. OST-95-246]

North American Free Trade Agreement's Land Transportation Standards Subcommittee and Transportation Consultative Group: Annual Plenary Session

AGENCY: Office of the Secretary, DOT.

ACTION: Notice.

SUMMARY: This notice (1) announces the fifth joint annual plenary session of the North American Free Trade Agreement's (NAFTA) Land Transportation Standards Subcommittee (LTSS) and the Transportation Consultative Group (TCG) and other related meetings; and (2) invites representatives of non-governmental entities with an interest in land transportation issues to participate in a listening session immediately preceding the plenary meeting and to attend a briefing at a later date. Only U.S., Canadian, and Mexican government officials may attend the plenary and working group meetings.

BACKGROUND: The Land Transportation Standards Subcommittee (LTSS) was established by the North American Free Trade Agreement's (NAFTA) Committee on Standards-Related Measures to examine the land transportation regulatory regimes in the United States, Canada, and Mexico, and to seek to make certain standards more compatible. The Transportation Consultative Group (TCG) was formed by the three countries' departments of transportation to address non-standards-related issues that affect cross-border movements among the countries, but that are not included in the NAFTA's LTSS work program.

MEETINGS AND DEADLINES: The fifth joint annual LTSS/TCG plenary session will be held from June 8 to 11, 1998, at the Delta Montreal Hotel, 475 President Kennedy Avenue, Montreal, Quebec, Canada, HRA 2T4. The following LTSS

working groups will meet during the same week and at the same location: (1) Compliance and Driver and Vehicle Standards; (2) Vehicle Weights and Dimensions; and (3) Hazardous Materials Transportation Standards. Similarly, the following TCG working groups are expected to meet: (1) Cross-Border Operations and Facilitation; (2) Rail Safety and Economic Issues; (3) Automated Data Exchange; (4) Science and Technology; and (5) Maritime and Ports Policy

Also at the same Montreal site, on June 8, 1998, from 2:00 p.m. to 6:00 p.m., a listening session will be held for representatives of the truck, bus, and rail industries, transportation labor unions, brokers and shippers, chemical manufacturers, insurance industry, public safety advocates, and others who have notified us of their interest to attend and have submitted copies of their presentations, in English and Spanish, to the address below by May 15. This is an opportunity for presenters to voice their concerns, provide technical information, and offer suggestions relevant to achieving greater standards compatibility and improving cross-border trade. While written statements may be of any length, oral presentations will be limited to 10 minutes per presenter. After May 15, statements may be submitted for the record, and requests to present oral comments at the listening session will be accommodated only on a time-available basis.

Although participation in the LTSS and TCG plenary and working group meetings is limited to government officials only, representatives of non-governmental entities also are invited to take part in parallel topical discussions, visits to transport facilities, and a final briefing by the heads of the U.S., Canadian, and Mexican delegations to be held on June 12.

Hotel reservations may be arranged by calling the Delta Montreal directly at (514) 286-1986 or 1-800-268-1133. In order to ensure that they receive the special group rate, callers must mention the group name "NAFTA 1998 Conference" and reserve before May 7, 1998.

A briefing to report on the outcome of the Montreal meetings will be conducted at DOT at the address below, in Room 8236-38, on June 30, from 10:00 a.m. to noon. Interested parties may notify DOT of their interest to attend this briefing by calling (202) 366-2892 by June 26.

SUPPLEMENTARY INFORMATION: LTSS-related documents, including working group reports and statements received

¹¹ 15 U.S.C. 78s(b)(2).

¹² 17 CFR 200.30-3(a)(12).