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DEPARTMENT OF ENERGY

Office of Energy Efficiency and Renewable Energy

10 CFR Part 430

[Docket No. EE-RM-94-230A]

RIN 1904-AA68

Energy Conservation Program for Consumer Products: Test Procedure for Clothes Washers and Reporting Requirements for Clothes Washers, Clothes Dryers, and Dishwashers; Correction

AGENCY: Office of Energy Efficiency and Renewable Energy, Department of Energy.

ACTION: Correcting amendments.

SUMMARY: This document contains corrections to a final rule for the clothes washer test procedures published on Wednesday, August 27, 1997 (62 FR 45484). It corrects the introductory note to the new clothes washer test procedure which will be used to analyze, and will apply to, anticipated revisions to the existing clothes washer energy conservation standards.

EFFECTIVE DATE: This rule is effective April 6, 1998.

FOR FURTHER INFORMATION CONTACT:

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SUPPLEMENTARY INFORMATION:

Background

The final regulation that is the subject of these corrections, Appendix J1 of Subpart B to 10 CFR Part 430, sets forth a new test procedure for clothes washers. Department of Energy promulgated this new test procedure for use in considering revision of the current clothes washer energy conservation standards, and for use, upon the effective date of such revision, in determining compliance with such standards and in making representations concerning clothes washer efficiency.

Need for Correction

As published, the introductory language in Appendix J1 may create confusion as to how the new test procedure is to be employed, and does not clearly reflect the intent in promulgating the test procedure.

List of Subjects in 10 CFR Part 430

Administrative practice and procedure, Energy conservation, Household appliances.

PART 430—ENERGY CONSERVATION PROGRAM FOR CONSUMER PRODUCTS

Accordingly, 10 CFR part 430 is corrected by making the following correcting amendment:

1. The authority citation for part 430 continues to read as follows:

Authority: 42 U.S.C. 6291-6309.

Appendix J1 to Subpart B of Part 430 [Corrected]

2. The "Note" immediately following the heading for Appendix J1 to Subpart B of Part 430 is revised to read as follows:

Note: Appendix J1 to Subpart B of part 430 is informational. It will not be used for determining compliance with standards, or as a basis for representations, until amended energy conservation standards for clothes washers at 10 CFR 430.32(g) become effective.

Issued in Washington, DC, on April 1, 1998.

Dan W. Reicher,

Assistant Secretary, Energy Efficiency and Renewable Energy.

[FR Doc. 98-8951 Filed 4-3-98; 8:45 am]

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FEDERAL RESERVE SYSTEM

12 CFR Part 226

[Regulation Z; Docket No. R-0992]

Truth in Lending

AGENCY: Board of Governors of the Federal Reserve System.

ACTION: Final rule; official staff interpretation.

SUMMARY: The Board is publishing revisions to the official staff commentary to Regulation Z (Truth in Lending). The commentary applies and interprets the requirements of Regulation Z. The update addresses increased rates for open-end plans triggered by events such as late payments or exceeding credit limits. It provides guidance on deferred payment transactions in open-end plans. It also addresses how creditors may determine whether credit is an open-end plan or a closed-end transaction. In addition, the update discusses issues such as the treatment of annuity costs in reverse mortgage transactions and transaction fees imposed on checking accounts with overdraft protection.

DATES: This rule is effective March 31, 1998. Compliance is optional until October 1, 1998.

FOR FURTHER INFORMATION CONTACT: For Subparts A and B (open-end credit), Jane E. Ahrens, Senior Attorney, or Obrea O. Poindexter, Staff Attorney; for Subparts A, C, and E (closed-end credit and reverse mortgages), Ms. Ahrens or James A. Michaels, Senior Attorney, or Michael E. Hentrel, Staff Attorney; Division of Consumer and Community Affairs, Board of Governors of the Federal Reserve System, at (202) 452-3667 or 452-2412; for users of Telecommunications Device for the Deaf (TDD) *only*, Diane Jenkins at (202) 452-3544.

SUPPLEMENTARY INFORMATION:

I. Background

The purpose of the Truth in Lending Act (TILA; 15 U.S.C. 1601 *et seq.*) is to promote the informed use of consumer credit by providing for disclosures about its terms and cost. The act requires creditors to disclose the cost of credit as a dollar amount (the finance charge) and as an annual percentage rate (the APR). Uniformity in creditors' disclosures is intended to assist consumers in