

NHTSA notes that Red River's exemption request also covers a horizontal discharge agricultural trailer, a type that is not manufactured by Dan Hill. However, it does not appear that this type of trailer warrants a separate consideration or a longer exemption, given that Red River's petition states that "the modifications required for agricultural Live Bottoms will be similar to those * * * [for] construction Live Bottoms."

NHTSA has concluded that Red River has not made a convincing argument for an exemption of longer than one year. The petitioner describes its primary competition in terms of vehicle type as the "steel end dump trailer" which retails for about \$7,000 less than the Live Bottom trailer. Red River has presented an estimated price increase range if compliance is to be achieved within one to two years, but has requested confidential treatment for it. While NHTSA cannot quote dollar figures for the estimated range of price increases, it can characterize the low end estimate as exceeding 10 percent of the retail price differential between steel end dump trailers and Live Bottoms. Such an increase would result "in a projected loss of sales of approximately 10 percent." Given the 1996 base of 265 Live Bottoms, the estimated price increase were compliance to be required "within one to two years" could result, then, in a loss of 27 sales per year. NHTSA has concluded that this potential loss of sales does not constitute "substantial economic hardship" which would justify an exemption period that is longer than one year. The statute affords any manufacturer granted an exemption the right to apply for a renewal. If either Red River or Dan Hill discover that it requires further time for compliance, it may apply for an extension near the end of the exemption period.

NHTSA is in accord with Red River's public interest and safety arguments, that Live Bottoms possess advantages in certain uses over end dump trailers, and that much of its useful life is spent off the highway.

In consideration of the foregoing, it is hereby found that to require Red River Manufacturing, Inc., to comply immediately with 49 CFR 571.224, Standard No. 224 would cause substantial economic hardship to a manufacturer that has tried in good faith to comply with the standard, and that a one-year exemption would be in the public interest and consistent with the objectives of motor vehicle safety. Accordingly, Red River Manufacturing, Inc. is hereby granted NHTSA Temporary Exemption No. 98-3 from

Federal Motor Vehicle Safety Standard No. 224, *Rear Impact Protection*, expiring April 1, 1999, applicable to Live Bottom horizontal discharge construction and agricultural trailers.

Authority: 49 U.S.C. 30113; delegation of authority at 49 CFR 1.50.

Issued: March 27, 1998.

Ricardo Martinez,
Administrator.

[FR Doc. 98-8514 Filed 3-31-98; 8:45 am]

BILLING CODE 4910-59-P

DEPARTMENT OF THE TREASURY

Submission to OMB for Review; Comment Request

March 19, 1998.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Pub. L. 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

DATES: Written comments should be received on or before May 1, 1998 to be assured of consideration.

Internal Revenue Service (IRS)

OMB Number: 1545-0757.

Regulation Project Number: LR-209-76 Final.

Type of Review: Extension.

Title: Special Lien for Estate Taxes Deferred Under Section 6166 or 6166A.

Description: Section 6324A permits the executor of a decedent's estate to elect a lien on section 6166 property in favor of the United States in lieu of a bond or personal liability if an election under section 6166 was made and the executor files an agreement under section 6324A(c).

Respondents: Individuals or households, Business or other for-profit.

Estimated Number of Respondents: 34,600.

Estimated Burden Hours Per Respondent: 15 minutes.

Frequency of Response: Other (nonrecurring).

Estimated Total Reporting Burden: 8,650 hours.

OMB Number: 1545-0959.

Regulation Project Number: LR-213-76 Final.

Type of Review: Extension.

Title: Estate and Gift Taxes; Qualified Disclaimers of Property.

Description: Section 2518 allows a person to disclaim an interest in property received by gift or inheritance. The interest is treated as if the disclaimant never received or transferred such interest for Federal gift tax purposes. A qualified disclaimer must be in writing and delivered to the transferor or trustee.

Respondents: Individuals or households.

Estimated Number of Respondents: 2,000.

Estimated Burden Hours Per Respondent: 30 minutes.

Frequency of Response: On occasion.

Estimated Total Reporting Burden: 1,000 hours.

OMB Number: 1545-1226.

Regulation Project Number: FI-59-89 Final.

Type of Review: Extension.

Title: Proceeds of Bonds Used for Reimbursement.

Description: The rules require record maintenance by a state or local government or section 501(c)(3) organization issuing tax-exempt bonds ("Issuer") to reimburse itself for previously-paid expenses. This recordkeeping will establish that the issuer had an intent, when it paid an expense, to later issue a reimbursement bond.

Respondents: Not-for-profit institutions, State, Local or Tribal Government.

Estimated Number of Recordkeepers: 2,500.

Estimated Burden Hours Per Recordkeeper: 2 hours, 24 minutes.

Estimated Total Recordkeeping Burden: 6,000 hours.

Clearance Officer: Garrick Shear (202) 622-3869, Internal Revenue Service, Room 5571, 1111 Constitution Avenue, NW, Washington, DC 20224.

OMB Reviewer: Alexander T. Hunt (202) 395-7860, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503.

Lois K. Holland,

Departmental Reports Management Officer.

[FR Doc. 98-8473 Filed 3-31-98; 8:45 am]

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DEPARTMENT OF THE TREASURY

Submission for OMB Review; Comment Request

March 24, 1998.

The Department of Treasury has submitted the following public information collection requirement(s) to