

IV. Solicitation of Comments

Interested persons are invited to submit written data, views and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be

available for inspection and copying in the Commission's Public Reference Room, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of such filing will also be available for inspection and copying at the principal office of the PCX. All submissions should refer to File No. SR-PCX-98-03 and should be submitted by April 14, 1998.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.⁷

Margaret H. McFarland,
Deputy Secretary.

Exhibit A—Pacific Exchange, Inc.

Additions are italicized; deletions are bracketed.

Schedule of Fees and Charges for Exchange Services

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PSE Options: Trade-Related Charges

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BOOK EXECUTION CHARGE

Charge per contract		
Premium	1st 10 contracts	11th contract and above
No change	No change	No change.

This charge does not apply to option contracts that are subject to the LMM Book Pilot Program.

LMM Book [Pilot]

Program Staffing Charge
[\$0.50 per contract, subject to a minimum monthly charge of \$200 and a maximum monthly charge of \$16,000.]

LMM monthly book contracts	Charge per book contract	Maximum charge per rate tier
<i>First 15,000</i>	<i>\$0.10</i>	<i>\$1,500.00.</i>
<i>Next 15,000</i>	<i>0.20</i>	<i>\$3,000.00.</i>
<i>Next 25,000</i>	<i>0.30</i>	<i>\$7,500.00</i>
<i>All contracts above 55,000</i>	<i>0.20</i>	<i>No maximum.</i>

Book staffing charge is applied to the monthly total of all book contracts in all option issues collectively traded by an LMM under the program.

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SMALL BUSINESS ADMINISTRATION

[Declaration of Disaster #3066]

State of Alabama

As a result of the President's major disaster declaration on March 9, 1998, and an amendment thereto on March 10, I find that Coffee, Covington, Dale, Escambia, Geneva, and Houston Counties in the State of Alabama constitute a disaster area due to damages caused by severe storms and flooding beginning on March 7, 1998 and continuing. Applications for loans for physical damages may be filed until the close of business on May 8, 1998, and for loans for economic injury until the close of business on December 9, 1998 at the address listed below or other locally announced locations:

Small Business Administration, Disaster Area 2 Office, One Baltimore Place, Suite 300, Atlanta, GA 30308

In addition, applications for economic injury loans from small businesses

located in the following contiguous counties may be filed until the specified date at the above location: Baldwin, Barbour, Butler, Conecuh, Crenshaw, Henry, Monroe, and Pike Counties in Alabama; Escambia, Holmes, Jackson, Okaloosa, Santa Rosa, and Walton Counties in Florida; and Early and Seminole Counties in Georgia.

The interest rates are:

	Percent
Physical Damage:	
HOMEOWNERS WITH CREDIT AVAILABLE ELSEWHERE	7.250
HOMEOWNERS WITHOUT CREDIT AVAILABLE ELSEWHERE	3.625
BUSINESSES WITH CREDIT AVAILABLE ELSEWHERE	8.000
BUSINESSES AND NON-PROFIT ORGANIZATIONS WITHOUT CREDIT AVAILABLE ELSEWHERE	4.000
OTHERS (INCLUDING NON-PROFIT ORGANIZATIONS) WITH CREDIT AVAILABLE ELSEWHERE	7.125
For Economic Injury:	
BUSINESSES AND SMALL AGRICULTURAL COOPERATIVES WITHOUT CREDIT AVAILABLE ELSEWHERE	4.000

The number assigned to this disaster for physical damage is 306606. For

economic injury the numbers are 976000 for Alabama, 976100 for Florida, and 976200 for Georgia.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008)

Dated: March 13, 1998.

Bernard Kulik,

Associate Administrator for Disaster Assistance.

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SMALL BUSINESS ADMINISTRATION

Declaration of Disaster #3057: State of California (Amendment #3)

In accordance with a notice from the Federal Emergency Management Agency dated March 6, 1998, the above-numbered Declaration is hereby amended to include Kern, Riverside, San Bernardino, San Diego, and Tulare Counties in the State of California as a disaster area due to damages caused by severe winter storms and flooding beginning on February 2, 1998 and continuing.

In addition, applications for economic injury loans from small businesses located in the contiguous Counties of Imperial in California; Clark in Nevada, and LaPaz and Mohave in Arizona may

⁷ 17 CFR 200.30-3(a)(12).