AGENCY: Federal Maritime Commission.

ACTIONS: Notice.

SUMMARY: The Federal Maritime Commission (FMC) is publishing this notice as a supplement to its Transparency and Competition in Maritime Transportation Final Rule (62 FR 8254, February 13, 1997). Under Section 8(c) of the Act, the FMC is required to publish notice of the filing of any agreements between United States and foreign ports, and to examine the agreements to determine whether they are consistent with policies established by Congress. This rule establishes a new rulemaking process for the examination of agreements filed with the FMC and a revised schedule for publication of the record of the Commission's meetings. The rule also provides for recordkeeping requirements.

Notice of Submission for OMB Review and Comment Request

The notice of submission for OMB review and comment request (44 U.S.C. 3507 et seq.) has been prepared in accordance with the Paperwork Reduction Act (44 U.S.C. 3501 et seq.). The Commission is soliciting comments on the collection of information in order to assist the OMB in its review of the submission. The comments will be used to estimate the burden cost and to determine whether the information collection requests are necessary for the proper performance of the functions of the OMB.

Ongoing monitoring of agreements is required to ensure continued compliance with the law. After agreements become effective, the Commission monitors agreement activities to determine whether they are having an anticompetitive impact. The Commission continually gathers, reviews, and interprets commercial data regarding the impact of agreements on competition, prices, and service in the U.S. foreign commerce. Frequency: The Commission has no control over how frequently agreements are entered into; this is solely a matter between the negotiating parties. When parties do reach an agreement that falls under the jurisdiction of the 1984 Act, that agreement must be filed with the Commission. Ongoing surveillance of agreement activities is conducted through the review of minutes and quarterly monitoring reports filed by the respondents to the Commission's oversight agreements.

Type of Respondents: Parties that enter into agreements subject to the Commission's oversight agreements include ocean common carriers and marine terminal operators operating in the foreign oceanborne commerce of the United States.

Number of Annual Respondents: Potentially, there are 1,655 respondents. Over the last five years the Commission has averaged 358 agreement filings a year from an estimated potential universe of 764 regulated entities. Starting in mid-1996, certain agreements are required to file quarterly monitoring reports under these regulations. The number of annual respondents under this program will vary according to the number of agreements subject to the reporting obligation. Last year, 235 agreements were subject; they filed 940 monitoring reports.

Estimated Time Per Response: The time for preparing and filing an agreement can range anywhere from as little as three staff-hours to as much 150 staff-hours. The estimated average burden per respondent is 90 staff-hours. Time required for preparing monitoring reports varies according to the complexity of the filing obligation. Class A agreements have the least burden, and it is estimated to be about 20 staff-hours. Class A/B agreements require more specific data and hence a greater burden.
burden. It is estimated that Class B monitoring reports require about 120 staff-hours, and Class A reports about 160 staff-hours. Estimated time per respondent under the record-keeping obligations of the regulation is five staff-hours.

Total Annual Burden: The total annual burden on respondents is estimated at 115,000 staff-hours, 110,000 staff-hours as the filing burden, and 5,000 staff-hours as the record-keeping burden. These estimates are based on anticipated filings over the next year.


Abstract: Qualified persons who desire to practice before the Commission must complete and file Form FMC–12 (Application for Admission to Practice before the Federal Maritime Commission) with the Commission.

Frequency: The collection of the information is on a one-time only basis.

Type of Respondents: Persons desiring to practice before the Commission in quasi-judicial hearings.

Number of annual respondents: The Commission estimates there are approximately 10 respondents annually for this one-time response.

Estimated Time per Response: Approximately one hour.

Total Annual Burden: Ten manhours per year.

Send comments regarding the burden estimate, or any other aspect of the information collections, including suggestions for reducing the burden, to the addresses shown above.

Joseph C. Polking,
Secretary.
[FR Doc. 98–7466 Filed 3–20–98; 8:45 am] BILLING CODE 6730–01–M

FEDERAL RESERVE SYSTEM

Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies

The notices are available for immediate inspection at the Federal Reserve Bank indicated. The notices also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than April 7, 1998.

A. Federal Reserve Bank of Minneapolis (Karen L. Grandstrand, Vice President) 90 Hennepin Avenue, P.O. Box 291, Minneapolis, Minnesota 55480–0291:

1. First National Corporation Employee Stock Ownership Plan, Grand Forks, North Dakota; to acquire additional voting shares of First National Corporation North Dakota, Grand Forks, North Dakota, and thereby indirectly acquire voting shares of First National Bank North Dakota, Grand Forks, North Dakota.


Jennifer J. Johnson, Deputy Secretary of the Board.
[FR Doc. 98–7469 Filed 3–20–98; 8:45 am] BILLING CODE 6210–01–F

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 et seq.) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than April 16, 1998.

A. Federal Reserve Bank of Richmond (A. Linwood Gill III, Assistant Vice President) 701 East Byrd Street, Richmond, Virginia 23261–4528:

1. Anson Bancorp, Inc., Wadesboro, North Carolina; to become a bank holding company by acquiring 100 percent of the voting shares of Anson Savings Bank, SSB, Wadesboro, North Carolina.

2. BB&T Corporation, Winston-Salem, North Carolina; and BB&T Financial Corporation of Virginia, Virginia Beach, Virginia; to acquire 100 percent of the voting shares of Franklin Bancorporation, Inc., Washington, D.C., and thereby indirectly acquire Franklin National Bank of Washington, D.C., and Washington, D.C.

B. Federal Reserve Bank of Chicago (Philip Jackson, Applications Officer) 230 South LaSalle Street, Chicago, Illinois 60690–1413:

1. Capitol Bancorp, Ltd., Lansing, Michigan; and Sun Community Bancorp Limited, Phoenix, Arizona; to acquire 51 percent of the voting shares of Southern Arizona Community Bank, Tucson, Arizona, a de novo bank, and Biltmore Community Bank, Phoenix, Arizona, a de novo bank.

C. Federal Reserve Bank of Kansas City (D. Michael Manies, Assistant Vice President) 925 Grand Avenue, Kansas City, Missouri 64196–0001:


D. Federal Reserve Bank of San Francisco (Maria Villanueva, Manager of Analytical Support, Consumer Regulation Group) 101 Market Street, San Francisco, California 94105–1579:

1. Greater Bay Bancorp, Palo Alto, California; to merge with Pacific Rim Bancorporation, San Francisco, California, and thereby indirectly acquire Golden Gate Bank, San Francisco, California.


Jennifer J. Johnson, Deputy Secretary of the Board.
[FR Doc. 98–7364 Filed 3–20–98; 8:45 am] BILLING CODE 6210–01–F