

**FEDERAL EMERGENCY
MANAGEMENT AGENCY**

[FEMA-1197-DR]

**Tennessee; Amendment to Notice of a
Major Disaster Declaration**AGENCY: Federal Emergency
Management Agency (FEMA).

ACTION: Notice.

SUMMARY: This notice amends the notice of a major disaster for the State of Tennessee, (FEMA-1197-DR), dated January 13, 1998, and related determinations.

EFFECTIVE DATE: February 23, 1998.

FOR FURTHER INFORMATION CONTACT: Madge Dale, Response and Recovery Directorate, Federal Emergency Management Agency, Washington, DC 20472, (202) 646-3260.

SUPPLEMENTARY INFORMATION: The notice of a major disaster for the State of Tennessee, is hereby amended to include the following areas among those areas determined to have been adversely affected by the catastrophe declared a major disaster by the President in his declaration of January 13, 1998:

Washington County for Individual Assistance (already designated for Public Assistance).

(The following Catalog of Federal Domestic Assistance Numbers (CFDA) are to be used for reporting and drawing funds: 83.537, Community Disaster Loans; 83.538, Cora Brown Fund Program; 83.539, Crisis Counseling; 83.540, Disaster Legal Services Program; 83.541, Disaster Unemployment Assistance (DUA); 83.542, Fire Suppression Assistance; 83.543, Individual and Family Grant (IFG) Program; 83.544, Public Assistance Grants; 83.545, Disaster Housing Program; 83.548, Hazard Mitigation Grant Program)

Lacy E. Suiter,*Executive Associate Director, Response and Recovery Directorate.*

[FR Doc. 98-6121 Filed 3-9-98; 8:45 am]

BILLING CODE 6718-02-P

CONTACT PERSON FOR MORE INFORMATION: Elaine L. Baker, Secretary to the Board, (202) 408-2837.

William W. Ginsberg,*Managing Director.*

[FR Doc. 98-6218 Filed 3-6-98; 11:39 am]

BILLING CODE 6725-01-P

FEDERAL RESERVE SYSTEM**Change in Bank Control Notices;
Acquisitions of Shares of Banks or
Bank Holding Companies**

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. The notices also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than March 25, 1998.

A. Federal Reserve Bank of Atlanta (Lois Berthaume, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303-2713:

1. *Mae Rowland Jones*, Uvalda, Georgia; to acquire additional voting shares of Altamaha Bancshares, Inc., Uvalda, Georgia, and thereby indirectly acquire voting shares of Altamaha Bank & Trust Company, Uvalda, Georgia.

Board of Governors of the Federal Reserve System, March 5, 1998.

Jennifer J. Johnson,*Deputy Secretary of the Board.*

[FR Doc. 98-6105 Filed 3-9-98; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM**Formations of, Acquisitions by, and
Mergers of Bank Holding Companies**

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the

banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than April 3, 1998.

A. Federal Reserve Bank of Dallas (Genie D. Short, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *Cullen/Frost Bankers, Inc.*, San Antonio, Texas; to merge with Overton Bancshares, Inc., Fort Worth, Texas, and thereby indirectly acquire Overton Bancorporation, Inc., Wilmington, Delaware, and Overton Bank & Trust, N.A., Fort Worth, Texas.

Board of Governors of the Federal Reserve System, March 4, 1998.

Jennifer J. Johnson,*Deputy Secretary of the Board.*

[FR Doc. 98-6013 Filed 3-9-98; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM**Formations of, Acquisitions by, and
Mergers of Bank Holding Companies**

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be

FEDERAL HOUSING FINANCE BOARD**Sunshine Act Notice**

FEDERAL REGISTER CITATION OF PREVIOUS ANNOUNCEMENT: 63 FR 10620, March 4, 1998.

PREVIOUSLY ANNOUNCED TIME AND DATE OF THE MEETING: 10:00 a.m., Wednesday, March 11, 1998.

CANCELLATION OF THE MEETING: Notice is hereby given of the cancellation of the Board of Directors meeting scheduled for March 11, 1998.

available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than April 3, 1998.

A. Federal Reserve Bank of

Philadelphia (Michael E. Collins, Senior Vice President) 100 North 6th Street, Philadelphia, Pennsylvania 19105-1521:

1. *Citizens & Northern Corporation*, Wellsboro, Pennsylvania; to acquire 10 percent of the voting shares of First National Bank of Canton, Canton, Pennsylvania.

B. Federal Reserve Bank of

Richmond (A. Linwood Gill III, Assistant Vice President) 701 East Byrd Street, Richmond, Virginia 23261-4528:

1. *America's First Bancorp, Inc.*, Washington, D.C.; to become a bank holding company by acquiring 100 percent of the voting shares of America's First Bank, N.A., Washington, D.C. (in organization).

C. Federal Reserve Bank of Atlanta (Lois Berthaume, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303-2713:

1. *State of Franklin Bancshares, Inc.*, Johnson City, Tennessee; to become a bank holding company by acquiring 100 percent of the voting shares of State of Franklin Savings Bank, Johnson City, Tennessee.

Board of Governors of the Federal Reserve System, March 5, 1998.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 98-6104 Filed 3-9-98; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or

assets of a company, including the companies listed below, that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than March 24, 1998.

A. Federal Reserve Bank of

Minneapolis (Karen L. Grandstrand, Vice President) 90 Hennepin Avenue, P.O. Box 291, Minneapolis, Minnesota 55480-0291:

1. *U.S. Bancorp*, Minneapolis, Minnesota; to acquire Piper Jaffray Companies, Inc., Minneapolis, Minnesota, and its subsidiaries and thereby engage in certain nonbanking activities. The nonbanking activities and companies involved in the transaction are listed in the notice, and the nonbanking activities include: underwriting and dealing in, to a limited extent, all types of debt and equity securities other than shares of open-end investment companies (See *J.P. Morgan & Co., Inc., et al.*, 75 Fed. Res. Bull. 192 (1989)); extending credit and servicing loans, pursuant to § 225.28(b)(1) of the Board's Regulation Y; activities related to extending credit, pursuant to § 225.28(b)(2) of the Board's Regulation Y; leasing personal or real property, pursuant to § 225.28(b)(3) of the Board's Regulation Y; performing functions or activities that may be performed by a trust company, pursuant to § 225.28(b)(5) of the Board's Regulation Y; financial and investment advisory activities, pursuant to § 225.28(b)(6) of the Board's Regulation Y; providing securities brokerage, riskless principal, private placement, futures commission merchant and other agency transactional services, pursuant to § 225.28(b)(7) of the Board's Regulation Y; underwriting and dealing in government obligations and other obligations that state member banks may underwrite and deal in, engaging in investment and trading activities, and buying and selling bullion and related activities,

pursuant to § 225.28(b)(8) of the Board's Regulation Y; management consulting and counseling activities, pursuant to § 225.28(b)(9) of the Board's Regulation Y; insurance agency activities, pursuant to § 225.28(b)(11)(vii) of the Board's Regulation Y; providing administrative services to open-end investment companies (See *Bankers Trust New York Corporation*, 83 Fed. Res. Bull. 780 (1997); *Mellon Bank Corporation*, 79 Fed. Res. Bull. 626 (1993)); acting as the general partner of private investment limited partnerships in accordance with the BHC Act and the Board's decisions thereunder (See *Norwest Corporation*, 81 Fed. Res. Bull. 1128 (1995); *Meridian Bancorp*, 80 Fed. Res. Bull. 736 (1994)); and acquiring Piper Jaffray International, Inc., Minneapolis, Minnesota, and thereby operating a broker/dealer business in the United Kingdom, pursuant to § 211.5 of the Board's Regulation K.

Board of Governors of the Federal Reserve System, March 4, 1998.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 98-6014 Filed 3-9-98; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company, including the companies listed below, that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated