

Tuesday, March 31

- 10:00 a.m.—Briefing on Fire Protection (PUBLIC MEETING), (Contact: Tad Marsh, 301-415-2873).
- 3:00 p.m.—Briefing by Organization of Agreement States and Status of IMPEP Program (PUBLIC MEETING), (Contact: Richard Bangart, 301-415-3340).

Thursday, April 2

- 1:30 p.m.—Meeting with Advisory Committee on Reactor Safeguards, (ACRS) (PUBLIC MEETING), (Contact: John Larkins, 301-415-7360).
- 3:00 p.m.—Briefing on Improvements to the Senior Management Meeting, Process (PUBLIC MEETING), (Contact: Bill Borchard, 301-415-1257).

Friday, April 3

- 10:30 a.m.—Affirmation Session (PUBLIC MEETING)
- \* The schedule for commission meetings is subject to change on short notice. To verify the status of meetings call (recording)—(301) 415-1292. Contact person for more information: Bill Hill (301) 415-1661.

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The NRC Commission Meeting  
Schedule can be found on the Internet at:  
<http://www.nrc.gov/SECY/smj/schedule.htm>

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This notice is distributed by mail to several hundred subscribers; if you no longer wish to receive it, or would like to be added to it, please contact the Office of the Secretary, Attn: Operations Branch, Washington, D.C. 20555 (301-415-1661). In addition, distribution of this meeting notice over the Internet system is available. If you are interested in receiving this Commission meeting schedule electronically, please send an electronic message to [wmh@nrc.gov](mailto:wmh@nrc.gov) or [dkw@nrc.gov](mailto:dkw@nrc.gov).

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**William M. Hill, Jr.,**

*SECY Tracking Officer, Office of the Secretary.*

[FR Doc. 98-6292 Filed 3-6-98; 2:15 pm]

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## OFFICE OF PERSONNEL MANAGEMENT

### The National Partnership Council; Notice of Meeting

**AGENCY:** Office of Personnel Management.

**TIME AND DATE:** 9:45 a.m., March 20, 1998.

**PLACE:** Sheraton Premiere Hotel at Tyson's Corner, 8661 Leesburg Pike, Vienna, Virginia 22182.

**STATUS:** This meeting will be open to the public. Seating will be available on a first-come, first-served basis. Individuals with special access needs wishing to attend should contact OPM at the number shown below to obtain appropriate accommodations.

**MATTERS TO BE CONSIDERED:** The National Partnership Council (NPC) will receive reports on partnership activities, including middle managers' involvement.

**CONTACT PERSON FOR MORE INFORMATION:** Rose M. Gwin, Director, Center for Partnership and Labor-Management Relations, Office of Personnel Management, Theodore Roosevelt Building, 1900 E Street, NW., Room 7H28, Washington, DC 20415-0001, (202) 606-2930.

**SUPPLEMENTARY INFORMATION:** We invite interested persons and organizations to submit written comments. Mail or deliver your comments to Rose M. Gwin at the address shown above.

Office of Personnel Management.

**Janice R. Lachance,**

*Director.*

[FR Doc. 98-6004 Filed 3-9-98; 8:45 am]

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## SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-39707; File No. SR-PCX-97-48]

### Self-Regulatory Organizations; Notice of Filing of Proposed Rule Change by the Pacific Exchange, Inc. Relating to Market Maker Participation in the Pacific Exchange's Automatic Execution System for Options ("Auto-Ex")

March 3, 1998.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act")<sup>1</sup> and Rule 19b-4 thereunder,<sup>2</sup> notice is hereby given that on December 18, 1997,<sup>3</sup> the Pacific Exchange, Inc. ("PCX" or "Exchange") filed with the Securities and Exchange Commission ("Commission" or "SEC") the proposed

<sup>1</sup> 15 U.S.C. 78s(b)(1).

<sup>2</sup> 17 CFR 240.19b-4.

<sup>3</sup> On February 27, 1998, the Pacific Exchange, Inc. submitted an amendment clarifying certain procedures and terms referred to in the proposed rule change. See letter from Michael D. Pierson, Senior Attorney, Regulatory Policy, Pacific Exchange, Inc., to Mignon McLemore, Attorney, Office of Market Supervision, Division of Market Regulation, SEC, dated February 26, 1998 ("Amendment No. 1").

rule change as described in Items I, II and III below, which Items have been prepared by the Exchange. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

### I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The Exchange is proposing to amend its rules relating to Market Maker participation in the Exchange's automatic execution system for options ("Auto-Ex"). The text of proposed rule change is available for review at the Exchange's principal offices and in the Commission's Public Reference Room.

### II. Self-Regulatory Organization's Statement of the Purpose of and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the Exchange included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The Exchange has prepared summaries, set forth in Sections A, B and C below, of the most significant aspects of such statements.

#### A. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

On September 15, 1993, the Commission approved an Exchange proposal to codify its Market Maker eligibility standards for participation in the Auto-Ex feature of the Pacific Options Exchange Trading System ("POETS").<sup>4</sup> Under that rule change, Market Makers are only eligible for Auto-Ex at one trading post that is within that market Maker's primary appointment zone.<sup>5</sup> The rule further provides that participants who sign onto the system are required to remain on the system for the duration of the trading day, but that exemptions from this requirement may be granted by two Floor Officials under certain

<sup>4</sup> See Securities Exchange Act Release No. 32908 (September 15, 1993), 58 FR 49076 (September 21, 1993) (order approving File No. SR-PSE-91-38). Previously, the Commission had approved some of these provisions when it approved the implementation of the POETS pilot program. See Securities Exchange Act Release No. 27633 (January 18, 1990) (order approving SR-PSE-89-26) ("POETS Approval Order"). See also, Securities Exchange Act Release No. 27423 (November 6, 1989), 54 FR 47434 (November 14, 1989) ("POETS" notice).

<sup>5</sup> Market Maker primary appointment zone requirements are set forth in PCX Rule 6.35.