

**FEDERAL RESERVE SYSTEM****Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies**

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. The notices also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than March 19, 1998.

**A. Federal Reserve Bank of Chicago** (Philip Jackson, Applications Officer) 230 South LaSalle Street, Chicago, Illinois 60690-1413:

1. *Julie Hamann Bunderson*, Omaha, Nebraska; to acquire additional voting shares of Decatur Corporation, Leon, Iowa, and thereby indirectly acquire voting shares of Citizens Bank, Leon, Iowa and Citizens Bank of Princeton, Princeton, Missouri.

2. *William A. Krause*, West Des Moines, Iowa; to retain voting shares of Northwest Iowa Bancorporation, Le Mars, Iowa, and thereby indirectly retain voting shares of The Lakes National Bank, Arnolds Park, Iowa.

Board of Governors of the Federal Reserve System, February 27, 1998.

**Jennifer J. Johnson**,

*Deputy Secretary of the Board.*

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**FEDERAL RESERVE SYSTEM****Formations of, Acquisitions by, and Mergers of Bank Holding Companies**

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies

owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than March 30, 1998.

**A. Federal Reserve Bank of Boston** (Richard Walker, Community Affairs Officer) 600 Atlantic Avenue, Boston, Massachusetts 02106-2204:

1. *The 1855 Bancorp*, New Bedford, Massachusetts; to acquire 24.9 percent of the voting shares of Sandwich Bancorp, Inc., Sandwich, Massachusetts, and thereby indirectly acquire Sandwich Co-operative Bank, Sandwich, Massachusetts.

**B. Federal Reserve Bank of Chicago** (Philip Jackson, Applications Officer) 230 South LaSalle Street, Chicago, Illinois 60690-1413:

1. *ISB Financial Corp., and Central Iowa Bancorporation*, both of Iowa City, Iowa; to acquire up to 100 percent of the voting shares of Conrad Bancorporation, Conrad, Iowa, and thereby indirectly acquire First State Bank, Conrad, Iowa.

In connection with this application, Central Iowa Bancorporation, Iowa City, Iowa; has applied to become a bank holding company by acquiring 100 percent of the voting shares of Conrad Bancorporation, Conrad, Iowa.

2. *Founders Financial Corporation*, Grand Rapids, Michigan (in formation); to become a bank holding company by acquiring 100 percent of the voting shares of Founders Trust Personal Bank, Grand Rapids, Michigan.

Board of Governors of the Federal Reserve System, February 27, 1998.

**Jennifer J. Johnson**,

*Deputy Secretary of the Board.*

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**FEDERAL RESERVE SYSTEM**

[Docket No. R-1000]

**Privacy Act of 1974; Notice of Amendment of System of Records**

**AGENCY:** Board of Governors of the Federal Reserve System.

**ACTION:** Amendment of system of records.

**SUMMARY:** In accordance with the Privacy Act, the Board of Governors of the Federal Reserve System (Board) is amending two systems of records, entitled Individuals Who Extend Margin Credit (BGFRS-16) and Municipal or Government Securities Principals and Representatives (BGFRS-17). These amendments include new routine uses and reflect changes due to revisions in the Board's regulations and relocation of some of the records. We invite public comment on this publication.

**DATES:** Comment must be received on or before April 3, 1998.

**ADDRESSES:** Comments, which should refer to Docket No. R-1000, may be mailed to Mr. William W. Wiles, Secretary, Board of Governors of the Federal Reserve System, 20th Street and Constitution Avenue, NW., Washington, DC 20551. Comments addressed to Mr. Wiles also may be delivered to the Board's mail room between 8:45 a.m. and 5:15 p.m. and to the security control room outside of those hours. The mail room and the security control room are accessible from the courtyard entrance on 20th Street between Constitution Avenue and C Street, NW. Comments may be inspected in Room MP-500 between 9 a.m. and 5 p.m.

**FOR FURTHER INFORMATION CONTACT:** Elaine M. Boutilier, Senior Counsel, (202/452-2418), or Scott Holz, Senior Attorney, (202/452-2966), Legal Division. For the hearing impaired *only*, contact Diane Jenkins, Telecommunications Device for the Deaf (TDD)(202/452-3544), Board of Governors of the Federal Reserve System, 20th and Constitution, NW, Washington, DC 20551.

**SUPPLEMENTARY INFORMATION:****I. BGFRS-16**

The amendments to this system of records, previously entitled FRB-Regulation G Reports, reflects the Board's recent repeal of Regulation G (12 CFR part 207) and the incorporation of its provisions into Regulation U (12 CFR part 221). (See, 63 FR 2806, January 16, 1998.) This system of records has also been amended to add new routine uses that would (a) permit release of the name of a registered individual upon