

**FEDERAL MARITIME COMMISSION****Ocean Freight Forwarder License Applicants**

Notice is hereby given that the following applicants have filed with the Federal Maritime Commission applications for licenses as ocean freight forwarders pursuant to section 19 of the Shipping Act of 1984 (46 U.S.C. app. 1718 and 46 CFR 510).

Persons knowing of any reason why any of the following applicants should not receive a license are requested to contact the Office of Freight Forwarders, Federal Maritime Commission, Washington, D.C. 20573.

Inter-Ocean Cargo Group, Inc., 11682 S.W. 142 Court, Miami, FL 33186,  
Officers: Ciro Mendez, President,  
Miguel Angel Martel, Vice President

Dated: February 25, 1998.

**Joseph C. Polking,**

*Secretary.*

[FR Doc. 98-5357 Filed 3-2-98; 8:45 am]

BILLING CODE 6730-01-M

**FEDERAL RESERVE SYSTEM****Formations of, Acquisitions by, and Mergers of Bank Holding Companies**

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank

indicated or the offices of the Board of Governors not later than March 27, 1998.

**A. Federal Reserve Bank of Atlanta** (Lois Berthaume, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303-2713:

*1. Community Bank Capital Corporation*, Alpharetta, Georgia; to become a bank holding company by acquiring 100 percent of the voting shares of Bank of North Georgia, Alpharetta, Georgia, which is converting from a thrift to a state chartered bank.

**B. Federal Reserve Bank of San Francisco** (Maria Villanueva, Manager of Analytical Support, Consumer Regulation Group) 101 Market Street, San Francisco, California 94105-1579:

*1. Belvedere Capital Partners, Inc., California Community Financial Institutions Fund Limited Partnership, and Belvedere Bancorp*, all of San Francisco, California; to acquire between 47.1 percent and 77.4 percent of the voting shares of National Business Bank (in organization), Torrence, California, a *de novo* bank.

Board of Governors of the Federal Reserve System, February 26, 1998.

**Jennifer J. Johnson,**

*Deputy Secretary of the Board.*

[FR Doc. 98-5429 Filed 3-2-98; 8:45 am]

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**FEDERAL RESERVE SYSTEM****Notice of Meeting of Consumer Advisory Council**

The Consumer Advisory Council will meet on Thursday, March 19. The meeting, which will be open to public observation, will take place at the Federal Reserve Board's offices in Washington, D.C. For this meeting, the location has been changed to the Board Room of the Eccles Building. The meeting will begin at 9:00 a.m. and is expected to continue until 4:00 p.m., with a lunch break approximately between 1:00 p.m. and 2:00 p.m. The Eccles Building is located on C Street, Northwest, between 20th and 21st Streets in Washington, D.C.

The Council's function is to advise the Board on the exercise of the Board's responsibilities under the Consumer Credit Protection Act and on other matters on which the Board seeks its advice. Time permitting, the Council will discuss the following topics.

*Recommendations to Simplify Mortgage Lending Disclosures.* The Consumer Credit Committee will lead a discussion of issues related to legislative recommendations being developed to simplify, consolidate, and streamline

the provisions of the Board's Regulation Z (Truth in Lending) and HUD's Regulation X (Real Estate Settlement Procedures) affecting home mortgage lending. In particular, attention will focus on the feasibility of providing consumers with firm costs for shopping purposes, and the possibility/desirability of adding new consumer protections against abusive lending and foreclosure practices.

*Bank Regulatory Issues.* The Bank Regulation Committee will lead a discussion regarding the ongoing implementation of the revised Community Reinvestment Act regulations; in particular, attention will focus on interagency efforts to enhance uniformity in CRA examinations conducted by the four banking agencies.

*Electronic Communication.* The Depository and Delivery Systems Committee will lead a discussion regarding an upcoming Board proposal to permit electronic notices, disclosures, and documentation to substitute for paper communications under Board regulations that implement the Electronic Fund Transfer Act, Truth in Lending Act, the Consumer Leasing Act, the Truth in Savings Act, and the Equal Credit Opportunity Act.

*Issues Related to the Year 2000.* The Council will discuss issues related to encouraging public awareness of preventive measures being taken by financial institutions and other entities to prepare for the century date change, and of error resolution and other rights that consumers will have in the event problems occur.

*Governor's Report.* Reserve Board Member Laurence H. Meyer will report on economic conditions, recent Board initiatives, and issues of concern, with an opportunity for questions from Council members.

*Members Forum.* Individual Council members' will present views on the economic conditions present within their industries or local economies.

*Committee Reports.* Council committees will report on their work plans for 1998.

Other matters previously considered by the Council or initiated by Council members also may be discussed.

Persons wishing to submit views to the Council regarding any of the above topics may do so by sending written statements to Deanna Aday-Keller, Secretary, Consumer Advisory Council, Division of Consumer and Community Affairs, Board of Governors of the Federal Reserve System, Washington, D.C. 20551. Information about this meeting may be obtained from Ms. Aday-Keller, 202-452-6470. Telecommunications Device for the Deaf