

effective this date: Aegis Security Insurance Company.

Authorized facsimile signature on file for: Gary C. Bhojwani, Attorney-in-Fact, Deborah A. Briner, Attorney-in-Fact.

The corporate surety has provided the Customs Service with copies of the signatures to be used, a copy of the corporate seal, and a certified copy of the corporate resolution agreeing to be bound by the facsimile signatures and seal. This approval is without prejudice to the surety's right to affix signatures and seals manually.

Dated: February 19, 1998.

Jerry Laderberg,

Chief, Entry Procedures and Carriers Branch.

[FR Doc. 98-4954 Filed 2-25-98; 8:45 am]

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DEPARTMENT OF THE TREASURY

Customs Service

Quarterly IRS Interest Rates Used in Calculating Interest on Overdue Accounts and Refunds on Customs Duties

AGENCY: Customs Service, Treasury.

ACTION: General notice.

SUMMARY: This notice advises the public of the quarterly Internal Revenue Service interest rates used to calculate interest on overdue accounts and refunds of Customs duties. For the quarter beginning January 1, 1998, the rates will remain at 8 percent for overpayments and 9 percent for underpayments. This notice is published for the convenience of the importing public and Customs personnel.

EFFECTIVE DATE: January 1, 1998.

FOR FURTHER INFORMATION CONTACT:

Ronald Wyman, Accounting Services Division, Accounts Receivable Group, 6026 Lakeside Boulevard, Indianapolis, Indiana 46278, (317) 298-1200, extension 1349.

SUPPLEMENTARY INFORMATION:

Background

Pursuant to 19 U.S.C. 1505 and Treasury Decision 85-93, published in the **Federal Register** on May 29, 1985 (50 FR 21832), the interest rate paid on applicable overpayments or underpayments of Customs duties shall be in accordance with the Internal Revenue Code rate established under 26 U.S.C. 6621 and 6622. Interest rates are determined based on the short-term Federal rate. The interest rate that Treasury pays on overpayments will be the short-term Federal rate plus two percentage points. The interest rate paid

to the Treasury for underpayments will be the short-term Federal rate plus three percentage points. The rates will be rounded to the nearest full percentage.

The interest rates are determined by the Internal Revenue Service (IRS) on behalf of the Secretary of the Treasury based on the average market yield on outstanding marketable obligations of the U.S. with remaining periods to maturity of 3 years or less, and fluctuate quarterly. The rates effective for a quarter are determined during the first-month period of the previous quarter.

The IRS announced December 15, 1997, that the rates of interest for the second quarter of fiscal year (FY) 1998 (the period of January 1-March 31, 1998) will remain at 8 percent for overpayments and 9 percent for underpayments. These interest rates are subject to change for the third quarter of FY-1998 (the period of April 1-June 30, 1998).

For the convenience of the importing public and Customs personnel the following list of Internal Revenue Service interest rates used, since July 1, 1975 to date, to calculate interest on overdue accounts and refunds of Customs duties, is published in summary format.

Beginning date	Ending date	Under-payments (percent)	Over-payments (percent)
070175 ..	013176	9	9
020176 ..	013178	7	7
020178 ..	013180	6	6
020180 ..	013182	12	12
020182 ..	123182	20	20
010183 ..	063083	16	16
070183 ..	123184	11	11
010185 ..	063085	13	13
070185 ..	123185	11	11
010186 ..	063086	10	10
070186 ..	123186	9	9
010187 ..	093087	9	8
100187 ..	123187	10	9
010188 ..	033188	11	10
040188 ..	093088	10	9
100188 ..	033189	11	10
040189 ..	093089	12	11
100189 ..	033191	11	10
040191 ..	123191	10	9
010192 ..	033192	9	8
040192 ..	093092	8	7
100192 ..	063094	7	6
070194 ..	093094	8	7
100194 ..	033195	9	8
040195 ..	063095	10	9
070195 ..	033196	9	8
040196 ..	063096	8	7
070196 ..	033198	9	8

Dated: February 23, 1998.

Samuel H. Banks,

Acting Commissioner of Customs.

[FR Doc. 98-4953 Filed 2-25-98; 8:45 am]

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DEPARTMENT OF THE TREASURY

Internal Revenue Service

Proposed Collection; Comment Request for Form 6478

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Notice and request for comments.

SUMMARY: The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Pub. L. 104-13 (44 U.S.C. 3506(c)(2)(A)). Currently, the IRS is soliciting comments concerning Form 6478, credit for Alcohol Used as Fuel.

DATES: Written comments should be received on or before April 27, 1998 to be assured of consideration.

ADDRESSES: Direct all written comments to Garrick R. Shear, Internal Revenue Service, room 5571, 1111 Constitution Avenue NW., Washington, DC 20224.

FOR FURTHER INFORMATION CONTACT:

Requests for additional information or copies of the form and instructions should be directed to Martha R. Brinson, (202) 622-3869, Internal Revenue Service, room 5571, 1111 Constitution Avenue NW., Washington, DC 20224.

SUPPLEMENTARY INFORMATION:

Title: Credit for Alcohol Used as Fuel.

OMB Number: 1545-0231.

Form Number: 6478.

Abstract: IRC section 38(b)(3) allows a nonrefundable income tax credit for businesses that sell or use alcohol mixed with other fuels or sold as straight alcohol. Small ethanol producers are also allowed a nonrefundable credit for production of qualified ethanol. Form 6478 is used to compute the credits.

Current Actions: Line 13c was added for the new child tax credit under Internal Revenue Code section 24, and line 13d was added for the new education credits under Code section 25A.

Type of Review: Revision of a currently approved collection.

Affected Public: Business or other for-profit organizations.

Estimated Number of Respondents: 5,600.

Estimated Time Per Respondent: 14 hr., 16 min.

Estimated Total Annual Burden Hours: 79,912.