

ADDRESSES: Persons wishing to comment on this information collection should contact the CFTC Clearance Officer, 1155 21st Street NW, Washington, DC 20581, (202) 418-5160.

Title: Rules Pertaining to the Operations and Activities of Commodity Pool Operators and Commodity Trading Advisors and to Monthly Reporting by Futures Commission Merchants.
Control Number: 3038-0005.

Action: Extension.
Respondents: Commodity Pool Operators, Commodity Trading Advisors.
Estimated Annual Burden: 55,725.58.

Respondents	Regulation (17 (CFR))	Estimated number of re-pondents	Annual re-sponses	Est. avg. hours. per re-sponse
CPO/CTA	Part 4	4,174	11,243.25	124.75

Issued in Washington, D.C. on February 17, 1998.

Jean A. Webb,
Secretary of the Commission.
[FR Doc. 98-4357 Filed 2-19-98; 8:45 am]
BILLING CODE 6351-01-M

CORPORATION FOR NATIONAL AND COMMUNITY SERVICE

Sunshine Act Meeting

Pursuant to the provisions of the Government in the Sunshine Act (5 U.S.C. 552b), notice is hereby given of the following meeting of the Board of Directors of the Corporation for National and Community Service.

DATE AND TIME: Tuesday, February 24, 1998, from 9:30 a.m. to 12:30 p.m.

PLACE: The meeting will be held at the Corporation for National and Community Service, 1201 New York Avenue NW, Room 8410, Washington, D.C.

STATUS: The meeting will be open.

MATTERS TO BE CONSIDERED:

1. Approval of minutes of October 31, 1997, Board meeting.
2. Report by the Chief Executive Officer.
3. Committee reports.
 - a. Executive Committee.

- b. Management Committee.
- c. Planning Committee.
- d. Communications Committee.
4. Report by the network of State Commissions on National and Community Service.
5. Program reports.
 - a. AmeriCorps.
 - b. Learn and Service America.
 - c. Senior Corps.
 - d. America Reads.
6. Consider and act on other business.
7. Public Comment.

FOR FURTHER INFORMATION CONTACT: Rhonda Taylor, Assoc. Dir., Special Projects and Initiatives, Corporation for National Service, 1201 New York Avenue NW, 8th Floor, Washington, DC 20525. Telephone (202) 606-5000 ext. 282. (T.D.D. (202) 565-2799).

SPECIAL NEEDS: Upon request, meeting notices will be made available in alternative formats to accommodate visual and hearing impairments. Individuals who have a disability and who need an accommodation to attend the meeting may notify Ms. Taylor.

Dated: February 24, 1998.
Kenneth L. Klothen,
General Counsel.
[FR Doc. 98-4472 Filed 2-18-98; 10:48 am]
BILLING CODE 6050-28-P

DEPARTMENT OF DEFENSE

Office of the Secretary

[Transmittal No. 98-24]

36(b)(1) Arms Sales Notification

AGENCY: Department of Defense, Defense Security Assistance Agency.

ACTION: Notice.

SUMMARY: The Department of Defense is publishing the unclassified text of a section 36(b)(1) arms sales notification. This is published to fulfill the requirements of section 155 of Public Law 104-164 dated 21 July 1996.

FOR FURTHER INFORMATION CONTACT: Ms. J. Hurd, DSAA/COMPT/RM, (703) 604-6575.

The following is a copy of a letter to the Speaker of the House of Representatives, Transmittal 98-24, with attached transmittal and policy justification pages.

Dated: February 17, 1998.
L.M. Bynum,
Alternate OSD Federal Register Liaison Officer, Department of Defense.
BILLING CODE 5000-04-M



DEFENSE SECURITY ASSISTANCE AGENCY

WASHINGTON, DC 20301-2800

5 FEB 1998

In reply refer to:
I-61345/98

Honorable Newt Gingrich
Speaker of the House of
Representatives
Washington, D.C. 20515-6501

Dear Mr. Speaker:

Pursuant to the reporting requirements of Section 36(b)(1) of the Arms Export Control Act, we are forwarding herewith Transmittal No. 98-24 and under separate cover the classified annex thereto. This Transmittal concerns the Department of the Navy's proposed Letter(s) of Offer and Acceptance (LOA) to Egypt for defense articles and services estimated to cost \$355 million. Soon after this letter is delivered to your office, we plan to notify the news media of the unclassified portion of this Transmittal.

Sincerely,

A handwritten signature in black ink, appearing to read "MS Davison".

MICHAEL S. DAVISON, JR.
LIEUTENANT GENERAL, USA
DIRECTOR

Same ltr to: House Committee on International Relations
Senate Committee on Appropriations
Senate Committee on Foreign Relations
House Committee on National Security
Senate Committee on Armed Services
House Committee on Appropriations

Attachments

Separate Cover:
Classified Annex

Transmittal No. 98-24

Notice of Proposed Issuance of Letter of Offer
Pursuant to Section 36(b)(1)
of the Arms Export Control Act

- (i) Prospective Purchaser: Egypt
- (ii) Total Estimated Value:
- | | |
|--------------------------|----------------------|
| Major Defense Equipment* | \$209 million |
| Other | <u>\$146 million</u> |
| TOTAL | <u>\$355 million</u> |
- (iii) Description of Articles or Services Offered:
Two FFG-7 PERRY class frigates, two currently leased FF 1052 KNOX class frigates, 42 HARPOON missiles and containers, upgrade modifications kits for 20 SM-1 STANDARD missiles, sonobuoys and other related ammunition items, shipyard/port support services and post transfer activities relating to "hot ship" turnover of two PERRY class frigates from the U.S. Navy, U.S. Government and contractor engineering and logistics personnel support services, publications, repair and calibration services for shipboard equipment, publications and technical data/drawings, personnel training and training equipment, support equipment, spare and repair parts and other elements of logistics necessary to prepare the frigates for transfer to Egypt in a "Safe to Steam" condition with all shipboard and weapon systems operational.
- (iv) Military Department: Navy (SBF, SBG, ABZ, ACA, GES, and GET)
- (v) Sales Commission, Fee, etc., Paid, Offered, or Agreed to be Paid: none
- (vi) Sensitivity of Technology Contained in the Defense Article or Defense Services Proposed to be Sold:
See Annex under separate cover.
- (vii) Date Report Delivered to Congress: 5 FEB 1998

* as defined in Section 47(6) of the Arms Export Control Act.

POLICY JUSTIFICATION**Egypt - FFG-7 PERRY and FF-1052 KNOX Class Frigates**

The Government of Egypt has requested a possible sale of two FFG-7 PERRY class frigates, two currently leased FF 1052 KNOX class frigates, 42 HARPOON missiles and containers, upgrade modification kits for 20 SM-1 STANDARD missiles, sonobuoys and other related ammunition items, shipyard/port support services and post transfer activities relating to "hot ship" turnover of two PERRY class frigates from the U.S. Navy, U.S. Government and contractor engineering and logistics personnel support services, publications, repair and calibration services for shipboard equipment, publications and technical data/drawings, personnel training and training equipment, support equipment, spare and repair parts and other elements of logistics necessary to prepare the frigates for transfer to Egypt in a "Safe to Steam" condition with all shipboard and weapon systems operational. The estimated cost is \$355 million.

This proposed sale will contribute to the foreign policy and national security of the United States by helping to improve the security of a friendly country which has been and continues to be an important force for political stability and economic progress in the Middle East.

Egypt already has two U.S. Navy PERRY and two leased KNOX class frigates in its Navy fleet, and air/surface/submarine launched HARPOON missiles in their weapon inventory. Egypt needs these frigates to continue its naval modernization program and enhance its Anti-Submarine Warfare (ASW) capability. The frigates will enable Egypt to continue providing security for the Suez Canal and its shipping lanes in the Mediterranean Sea.

The proposed sale of this equipment and support will not affect the basic military balance in the region.

The prime contractor involved for the HARPOON missiles will be Boeing Company, St. Louis, Missouri. There are no offset agreements proposed to be entered into in connection with this potential sale.

Implementation of this proposed sale will not require the assignment of any additional U.S. Government personnel to Egypt. Contractor representatives representing varying technical skills and disciplines will be required to provide in-country support for approximately five years.

There will be no adverse impact on U.S. defense readiness as a result of this proposed sale.