

ASECOMER International Corporation  
d/b/a/ Interworld Freight, Inc. d/b/a  
Junior Cargo Inc., 8610 NW 72nd  
Street, Miami, FL 33166, Officer: John  
O. Crespo, Chairman

Intermodel Terminal Inc., 2160 East  
Dominguez Street, Long Beach, CA  
90810, Officers: Isao Ueda, President,  
Yoichiro Kasai, Vice President

HAG International, L.L.C., 148 Deer  
Trail North, Ramsey, NJ 07446,  
Officers: Hartmut Thiele, President,  
Cynthia Thiele, Vice President

Dated: February 11, 1998.

**Ronald D. Murphy,**

*Assistant Secretary.*

[FR Doc. 98-3990 Filed 2-17-98; 8:45 am]

BILLING CODE 6730-01-M

## FEDERAL RESERVE SYSTEM

### Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. The notices also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than March 3, 1998.

**A. Federal Reserve Bank of Minneapolis** (Karen L. Grandstrand, Vice President) 90 Hennepin Avenue, P.O. Box 291, Minneapolis, Minnesota 55480-0291:

1. *Kevin Roger Hammer*, Hoffman, Minnesota; to acquire voting shares of Hoffman Bancshares, Inc., Hoffman, Minneosta, and thereby indirectly acquire Farmers State Bank of Hoffman, Hoffman, Minneosta.

Board of Governors of the Federal Reserve System, February 11, 1998.

**Jennifer J. Johnson,**

*Deputy Secretary of the Board.*

[FR Doc. 98-3948 Filed 2-17-98; 8:45 am]

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## FEDERAL RESERVE SYSTEM

### Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than March 13, 1998.

**A. Federal Reserve Bank of St. Louis** (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63102-2034:

1. *Union Planters Corporation*, Memphis, Tennessee; to acquire 100 percent of the voting shares of Merchants Bancshares, Inc., Houston, Texas, and thereby indirectly acquire Gulf Southwest Nevada Bancorp, Inc., Houston, Texas, and Merchants Bank, Houston, Texas.

In connection with this application, Applicant also has applied to acquire Funds Management Group, Inc., Houston, Texas, and thereby engage in financial and investment advisory activities, pursuant to § 225.28(b)(6) of the Board's Regulation Y, and to engage in agency transactional services for customer investments, pursuant to § 225.28(b)(7) of the Board's Regulation Y. These activities will be conducted throughout the State of Texas.

2. *Union Planters Corporation*, Memphis, Tennessee; to acquire 100

percent of the voting shares of Peoples First Corporation, Paducah, Kentucky, and thereby indirectly acquire Peoples National Bank & Trust Company, Paducah, Kentucky.

**B. Federal Reserve Bank of Kansas City** (D. Michael Manies, Assistant Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

1. *Morrill Bancshares, Inc.*, Sabetha, Kansas; to acquire 47.71 percent of the voting shares of Century Acquisition Corporation, Hurst, Texas, and thereby indirectly acquire City National Bank, Kilgore, Texas.

**C. Federal Reserve Bank of San Francisco** (Maria Villanueva, Manager of Analytical Support, Consumer Regulation Group) 101 Market Street, San Francisco, California 94105-1579:

1. *Zions Bancorporation*, Salt Lake City, Utah, and Val Cor Bancorporation, Inc., Cortez, Colorado; to merge with SBT Bancshares, Inc., Colorado Springs, Colorado, and thereby indirectly acquire State Bank and Trust of Colorado Springs, Colorado Springs, Colorado.

In connection with this application, Applicants have also applied to acquire SBT Mortgage, LLC, Colorado Springs, Colorado, and thereby engage in mortgage lending activities, pursuant to § 225.28(b)(1) of the Board's Regulation Y.

Board of Governors of the Federal Reserve System, February 11, 1998.

**Jennifer J. Johnson,**

*Deputy Secretary of the Board.*

[FR Doc. 98-3950 Filed 2-17-98; 8:45 am]

BILLING CODE 6210-01-F

## FEDERAL RESERVE SYSTEM

### Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for