b. By removing paragraph (a)(1)(iii) and redesignating existing paragraph (a)(1)(iv) as (a)(1)(iii).

c. In paragraph (a)(3), by removing the words “or mortgage” and the preceding comma.

§ 221.15 [Amended]

8. § 221.15 Approval for transfer of registry or operation under authority of a foreign country or for scrapping in a foreign country, is amended by replacing the phrase in paragraph (c)(4)(i) “Federally Insured Depository Institution” with the phrase “federally insured depository institution”.

§ 221.17 [Amended]

9. § 221.17 Sale of a documented vessel by order of a district court, is amended by replacing the word “Mortgagee” wherever it appears with the word “mortgagee”.

§ 221.19 [Amended]

10. § 221.19 Possession or sale of vessels by mortgagees or trustees other than pursuant to court order, is amended by replacing the word “Mortgagee” wherever it appears with the word “mortgagee”.

11. Subpart C—Preferred Mortgagees on Documented Vessels: Mortgagees and Trustees, is hereby removed and the subpart is reserved.

§ 221.61 [Amended]

12. § 221.61 Purpose is amended by removing in the Note thereto the words “31328 or” and “or mortgage”, and inserting the word “or” before the word “transfers”.

By Order of the Acting Maritime Administrator.


Joel C. Richard, Secretary.