

FEDERAL RESERVE SYSTEM

Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. The notices also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than February 24, 1998.

A. Federal Reserve Bank of Chicago (Philip Jackson, Applications Officer) 230 South LaSalle Street, Chicago, Illinois 60690-1413:

1. *JMP Family Investments, L.P. and MJD Family Investments, L.P.*, Newnan, Illinois; to acquire voting shares of Longview Capital Corporation, Newnan, Illinois, and thereby indirectly acquire Longview State Bank, Newnan, Illinois; First National Bank of Ogden, Ogden, Illinois; State Bank of Chrisman, Chrisman, Illinois; and First National Bank of Georgetown, Georgetown, Illinois.

2. *Craig W. Sandahl*, Reno, Nevada; to acquire additional voting shares of Swea City Bancorporation, Inc., Swea City, Iowa, and thereby indirectly acquire shares of Bank Plus, Estherville, Iowa.

Board of Governors of the Federal Reserve System, February 4, 1998.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 98-3215 Filed 2-9-98; 8:45 am]

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FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or

bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than March 6, 1998.

A. Federal Reserve Bank of Atlanta (Lois Berthaume, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303-2713:

1. *Flag Financial Corporation*, LaGrange, Georgia; to become a bank holding company by acquiring 100 percent of the voting shares of Middle Georgia Bankshare, Inc., Unadilla, Georgia, and thereby indirectly acquire Citizens Bank, Vienna, Georgia.

In connection with this application, Applicant has also applied to acquire First Federal Savings Bank of LaGrange, LaGrange, Georgia, and thereby indirectly continue to engage in operating a thrift savings association, pursuant to § 225.28(b)(4)(ii) of the Board's Regulation Y.

B. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63102-2034:

1. *Chambers Bancshares Inc.*, Danville, Arkansas; to acquire 100 percent of the voting shares of Community Investment, Inc., Elkins, Arkansas, and thereby indirectly acquire Bank of Elkins, Elkins, Arkansas.

2. *Union Planters Corporation*, Memphis, Tennessee, and its subsidiary, Union Planters Holding Corporation, Memphis, Tennessee; to acquire 100 percent of the voting shares of First National Bancshares of Wetumpka, Inc., Wetumpka, Alabama, and thereby indirectly acquire First National Bank, Wetumpka, Alabama.

C. Federal Reserve Bank of Dallas (Genie D. Short, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *Shamrock Bancshares, Inc.*, Shamrock, Texas, and Shamrock Delaware Financial, Inc., Dover, Delaware; to become bank holding companies by acquiring 100 percent of the voting shares of The First National Bank of Shamrock, Shamrock, Texas.

D. Federal Reserve Bank of San Francisco (Maria Villanueva, Manager of Analytical Support, Consumer Regulation Group) 101 Market Street, San Francisco, California 94105-1579:

1. *Zions Bancorporation*, Salt Lake City, Utah; to merge with FP Bancorp, Inc., Escondido, California, and thereby indirectly acquire First Pacific National Bank, Escondido, California.

Board of Governors of the Federal Reserve System, February 4, 1998.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 98-3214 Filed 2-9-98; 8:45 am]

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FEDERAL RESERVE SYSTEM

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities; Correction

This notice corrects a notice (FR Doc. 98-2632) published on pages 5541 and 5542 of the issue for Tuesday, February 3, 1998.

Under the Federal Reserve Bank of New York heading, the entry for Royal Bank of Canada, Montreal, Canada, is revised to read as follows:

A. Federal Reserve Bank of New York (Betsy Buttrill White, Senior Vice President) 33 Liberty Street, New York, New York 10045-0001:

1. *Royal Bank of Canada*, Montreal, Canada; to acquire through Integrion Financial Network, LLC, Atlanta, Georgia, warrants to acquire up to 15.38 percent of the outstanding shares of CheckFree Corporation, Norcross, Georgia, and thereby engage in providing data processing and data transmission services, pursuant to § 225.28(b)(14) of the Board's Regulation Y.

Comments on this application must be received by February 17, 1998.

Board of Governors of the Federal Reserve System, February 4, 1998.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 98-3216 Filed 2-9-98; 8:45 am]

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