

needs to sell 50 Guaras in the next 12 months to have adequate cash-flow to prevent shut-down of its factory. Its cumulative net losses in the five-year period 1992-96 are slightly less than \$7,625,000. Critical revenue can be generated by selling some Guaras in the American market. This will also afford an opportunity for DeTomaso to reintroduce its name in the United States after an absence of 20 years (its Pantera model was sold through Lincoln-Mercury dealers in the 1970s).

The Guara has received full type approval under EC law. However, at the time it was designed, 1993, DeTomaso did not intend to sell it in the American market and such a decision was not reached until the Summer of 1997 when it became apparent that reentry into the United States with the Guara was financially necessary in advance of introduction of the fully-complying Bigua. DeTomaso cites NHTSA's grant of a temporary exemption to Bugatti as an example of relief being provided a vehicle which also was not designed with the U.S. market in mind (59 FR 11649). Its review of the Federal motor vehicle safety standards has led it to conclude that the Guara can meet all but a portion of three of them: Standard No. 208 *Occupant Crash Protection* (the automatic restraint requirements of paragraph S4.1.5), Standard No. 214 *Side Impact Protection* (the dynamic side impact requirements of paragraph S3(b)), and Standard No. 301 *Fuel System Integrity* (the lateral moving barrier and roll-over portions of paragraphs S6.3 and S6.4). Accordingly, it requests a two-year exemption from them. A denial would force DeTomaso to cease production of the Guara because of insufficient demand outside the United States for it, and remain closed until the Bigua was ready for manufacture. However, "a denial of the exemption request will create the grave risk that potential investors will refrain from consummating their investments and could thus jeopardize the entire existence of DeTomaso." The company believes that it has made a good faith effort for the Bigua to meet the Federal motor vehicle safety standards for which it is requesting exemption on behalf of the Guara.

The applicant believes that a temporary exemption would be in the public interest and consistent with traffic safety objectives for several reasons. The first is the low volume of exempted vehicles; it does not anticipate selling more than 50 Guaras in the United States over the next two years. The second is that the Guara will meet the requirements of S4.1 of Standard No. 208 with belted (3-point

system) crash test dummies. This test will be piggy-backed with Standard No. 301's frontal impact test; the applicant informs NHTSA that it "will modify its European design and fit reinforced structures on all exempted cars." It believes that "this design should also provide significant benefit as regards side impact protection." DeTomaso argues that the mounting of the fuel tank in the central tubular chassis will reduce the risk of fuel system damage in the event of a crash. Finally, it will place a label on the dash advising occupants of the exemption and the need to wear their seat belts.

Interested persons are invited to submit comments on the application described above. Comments should refer to the docket number and the notice number, and be submitted to: Central Docket Management Facility, room PI-401, 400 Seventh Street, SW., Washington, DC 20590. It is requested but not required that 10 copies be submitted.

All comments received before the close of business on the comment closing date indicated below will be considered, and will be available for examination in the docket (from 10 a.m. to 5 p.m.) at the above address both before and after that date. Comments may also be viewed on the Internet at web site dms.dot.gov. To the extent possible, comments filed after the closing date will also be considered. Notice of final action on the application will be published in the **Federal Register** pursuant to the authority indicated below.

*Comment closing date:* March 9, 1998.

(49 U.S.C. 30113; delegations of authority at 49 CFR 1.50 and 501.8)

Issued on February 2, 1998.

**L. Robert Shelton,**

*Associate Administrator for Safety Performance Standards.*

[FR Doc. 98-2997 Filed 2-5-98; 8:45 am]

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## DEPARTMENT OF THE TREASURY

### Submission to OMB for Review; Comment Request

January 26, 1998.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Pub. L. 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the

OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

### Internal Revenue Services (IRS)

*OMB Number:* 1545-1565.

*Notice Number:* Notice 97-64.

*Type of Review:* Extension.

*Title:* Temporary Regulations to Be Issued Under Section (h) of the Internal Revenue Code (Applying Section 1(h) to Capital Gain Dividends of RICs and REITs).

*Description:* Notice 97-64 provides notice of forthcoming temporary regulations that will permit Regulation Investment Companies (RICs) and Real Estate Investment Trusts (REITs) to distribute multiple classes of capital gain dividends.

*Respondents:* Business or other for-profit, Individuals or households.

*Estimated Number of Respondents:* 3,000.

*Estimated Burden Hours Per Respondent:* 30 minutes.

*Frequency of Response:* Other (once).

*Estimated Total Reporting Burden:* 1,500 hours.

*Clearance Officer:* Garrick Shear (202) 622-3869, Internal Revenue Service, Room 5571, 1111 Constitution Avenue, NW., Washington, DC 20224.

*OMB Reviewer:* Alexander T. Hunt (202) 395-7860, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503.

**Lois K. Holland,**

*Departmental Reports Management Officer.*

[FR Doc. 98-2951 Filed 2-5-98; 8:45 am]

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## DEPARTMENT OF THE TREASURY

### Submission for OMB Review; Comment Request

January 28, 1998.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Pub. L. 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.