

must be received not later than February 17, 1998.

**A. Federal Reserve Bank of**

**Minneapolis** (Karen L. Grandstrand, Vice President) 90 Hennepin Avenue, P.O. Box 291, Minneapolis, Minnesota 55480-0291:

1. *Gregory Lee Peter*, Tyler, Minnesota; to acquire additional voting shares of Citizens State Agency of Tyler, Inc., Tyler, Minnesota, and thereby indirectly acquire Citizens State Bank of Tyler, Tyler, Minnesota.

Board of Governors of the Federal Reserve System, January 28, 1998.

**Jennifer J. Johnson**,

*Deputy Secretary of the Board.*

[FR Doc. 98-2533 Filed 2-2-98; 8:45 am]

BILLING CODE 6210-01-F

**FEDERAL RESERVE SYSTEM**

**Formations of, Acquisitions by, and Mergers of Bank Holding Companies**

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than February 27, 1998.

**A. Federal Reserve Bank of Chicago** (Philip Jackson, Applications Officer) 230 South LaSalle Street, Chicago, Illinois 60690-1413:

1. *F & M Bancorporation, Inc., and F & M Merger Corporation*, both of Kaukauna, Wisconsin; to acquire 100 percent of the voting shares of, and thereby merge with Financial Management Services of Jefferson, Inc., Jefferson, Wisconsin, and thereby indirectly acquire Farmers & Merchants Bank of Jefferson, Jefferson, Wisconsin.

**B. Federal Reserve Bank of Dallas** (Genie D. Short, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

2. *Central Texas Bankshare Holdings, Inc.*, Columbus, Texas, and Colorado County Investment Holdings, Inc., Wilmington, Delaware; to acquire up to 35 percent of the voting shares of Hill Bancshares Holdings, Inc., Weimar, Texas, and thereby engage in Hill Bank & Trust Company, Weimar, Texas.

Board of Governors of the Federal Reserve System, January 28, 1998.

**Jennifer J. Johnson**,

*Deputy Secretary of the Board.*

[FR Doc. 98-2534 Filed 2-2-98; 8:45 am]

BILLING CODE 6210-01-F

**FEDERAL RESERVE SYSTEM**

**Formations of, Acquisitions by, and Mergers of Bank Holding Companies**

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank

indicated or the offices of the Board of Governors not later than February 27, 1998.

**A. Federal Reserve Bank of**

**Philadelphia** (Michael E. Collins, Senior Vice President) 100 North 6th Street, Philadelphia, Pennsylvania 19105-1521:

1. *The First Jermyn Corp.*, Jermyn, Pennsylvania; to merge with Upper Valley Bancorp, Inc., Olyphant, Pennsylvania, and thereby indirectly acquire First National Bank of Jermyn, Jermyn, Pennsylvania, and NBO National Bank, Olyphant, Pennsylvania.

**B. Federal Reserve Bank of Chicago**

(Philip Jackson, Applications Officer) 230 South LaSalle Street, Chicago, Illinois 60690-1413:

1. *Heartland Financial USA, Inc.*, Dubuque, Iowa; to acquire 100 percent of the voting shares of Community Bank of Albuquerque (in organization), Albuquerque, New Mexico.

**C. Federal Reserve Bank of Dallas**

(Genie D. Short, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *TransPecos Financial Corp.*, Iraan, Texas; to become a bank holding company by acquiring 100 percent of the voting shares of Iraan State Bank, Iraan, Texas.

Board of Governors of the Federal Reserve System, January 29, 1998.

**Jennifer J. Johnson**,

*Deputy Secretary of the Board.*

[FR Doc. 98-2631 Filed 2-2-98; 8:45 am]

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**FEDERAL RESERVE SYSTEM**

**Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities**

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may