

DEPARTMENT OF TRANSPORTATION

Surface Transportation Board

[STB Finance Docket No. 33537]

GRC Holdings Corporation—
Acquisition Exemption—Union Pacific
Railroad Company

GRC Holdings Corporation (GRCH), a noncarrier, has filed a verified notice of exemption under 49 CFR 1150.31 to acquire from Union Pacific Railroad Company (UP) a 244.5-mile line of railroad between Vigus, MO (milepost 19.0), and Pleasant Hill, MO (milepost 263.5). GRCH intends immediately to convey to Missouri Central Railroad Company (MCRR) the assets necessary to conduct railroad operations over the line.

The earliest date possible for consummation of the transaction is March 17, 1998, 60 days after GRCH certified that it posted the required notice at the affected employees' workplace and served notice of the transaction, as required, on the national offices of the labor unions with employees on the affected line.

This transaction is related to STB Finance Docket No. 33508, *Missouri Central Railroad Company—Acquisition and Operation Exemption—Lines of Union Pacific Railroad Company*, wherein MCRR has filed a verified notice of exemption to acquire: (1) the above-noted railroad assets from GRCH, and (2) specified incidental trackage rights directly from UP.

This notice is filed under 49 CFR 1150.31. If the notice contains false or misleading information, the exemption is void *ab initio*.¹ A petition to revoke the exemption under 49 U.S.C. 10502(d) may be filed at any time. The filing of a petition to revoke will not automatically stay the transaction.

An original and 10 copies of all pleadings, referring to STB Finance Docket No. 33537, must be filed with the Surface Transportation Board, Office of the Secretary, Case Control Unit, 1925 K Street, N.W., Washington, DC 20423-0001. In addition, a copy of each pleading must be served on David C. Reeves, 1300 I Street, N.W., Suite 500 East, Washington, DC 20005-3314.²

¹ A petition to reject the notice has been filed. The Board will address that petition in a subsequent decision.

² There currently is a large service list in the related proceeding in STB Finance Docket No. 33508 because over 300 individuals representing themselves have filed letters opposing the transaction. In response to a request by joint petitioners, The Cities of Lee's Summit, MO, and Raytown, MO, and to relieve all parties of unnecessary burdens, the Board will place the

Decided: January 20, 1998.

By the Board, David M. Konschnik,
Director, Office of Proceedings.

Vernon A. Williams,

Secretary.

[FR Doc. 98-1911 Filed 1-26-98; 8:45 am]

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DEPARTMENT OF TRANSPORTATION

Surface Transportation Board

[STB Finance Docket No. 33508]

Missouri Central Railroad Company—
Acquisition and Operation
Exemption—Lines of Union Pacific
Railroad Company

Missouri Central Railroad Company (MCRR), a noncarrier, has filed a verified notice of exemption under 49 CFR 1150.31 to acquire from GRC Holdings Corporation (GRCH) and to operate a 244.5-mile line of railroad currently owned by Union Pacific Railroad Company (UP) between Vigus, MO (milepost 19.0), and Pleasant Hill, MO (milepost 263.5). MCRR also is acquiring directly from UP incidental trackage rights over UP's lines of railroad between Vigus (milepost 19.0) and Rock Island Junction, MO (milepost 10.3), and between Pleasant Hill (milepost 263.5) and Leeds Junction, MO (milepost 288.3), a total distance of 33.5 miles.

The earliest date possible for consummation of the acquisition from GRCH is March 17, 1998, 60 days after GRCH certified, in the related proceeding below, that it posted the required notice at the affected employees' workplace and served notice of the transaction, as required, on the national offices of the labor unions with employees on the affected line.

This transaction is related to STB Finance Docket No. 33537, *GRC Holdings Corporation—Acquisition Exemption—Union Pacific Railroad Company*, wherein GRCH has concurrently filed a verified notice of exemption to acquire the above-noted 244.5-mile line from UP.

This notice is filed under 49 CFR 1150.31. If the notice contains false or misleading information, the exemption is void *ab initio*.¹ A petition to revoke

individuals who reside in Lee's Summit or Raytown into "advise of all proceedings" status rather than "party of record" status. It will not be necessary to serve copies of pleadings on these individuals, but the Board will expect the joint petitioners to keep them fully informed so that they can participate in proceedings before the Board should they desire to do so.

¹ A petition to reject the notice has been filed. The Board will address that petition in a subsequent decision.

the exemption under 49 U.S.C. 10502(d) may be filed at any time. The filing of a petition to revoke will not automatically stay the transaction.

An original and 10 copies of all pleadings, referring to STB Finance Docket No. 33508, must be filed with the Surface Transportation Board, Office of the Secretary, Case Control Unit, 1925 K Street, N.W., Washington, DC 20423-0001. In addition, a copy of each pleading must be served on David C. Reeves, 1300 I Street, N.W., Suite 500 East, Washington, DC 20005-3314.²

Decided: January 20, 1998.

By the Board, David M. Konschnik,
Director, Office of Proceedings.

Vernon A. Williams,

Secretary.

[FR Doc. 98-1912 Filed 1-26-98; 8:45 am]

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DEPARTMENT OF THE TREASURY

[Treasury Directive 13-03]

Departmental Offices; Delegation of
Authority Related to the United States
Community Adjustment and
Investment Program, and Designation
of Representative on the Community
Adjustment and Investment Program
Finance Committee

January 21, 1998.

1. *Purpose.* This Directive makes certain delegations and a designation to the Assistant Secretary (Financial Markets) relating to the United States Community Adjustment and Investment Program (the CAI Program) in support of the North American Free Trade Agreement (the NAFTA).

2. *Background.* The North American Free Trade Agreement Implementation Act (Public Law 103-182, 107 Stat. 2057) (the Act) authorized the CAI Program in support of the NAFTA. Executive Order 12916, dated May 13, 1994 (the Executive Order), delegated to the Secretary of the Treasury certain functions given to the President under the Act relating to the CAI Program. The Executive Order also established an interagency Community Adjustment

² There currently is a large service list in this proceeding because over 300 individuals representing themselves have filed letters opposing the transaction. In response to a request by joint petitioners, The Cities of Lee's Summit, MO, and Raytown, MO, and to relieve all parties of unnecessary burdens, the Board will place the individuals who reside in Lee's Summit or Raytown into "advise of all proceedings" status rather than "party of record" status. It will not be necessary to serve copies of pleadings on these individuals, but the Board will expect the joint petitioners to keep them fully informed so that they can participate in proceedings before the Board should they desire to do so.