

FEDERAL RESERVE SYSTEM**12 CFR Parts 207, 220, 221 and 224**

[Regulations G, T, U and X]

Securities Credit Transactions; List of Marginable OTC Stocks; List of Foreign Margin Stocks**AGENCY:** Board of Governors of the Federal Reserve System.**ACTION:** Final rule; determination of applicability of regulations.

SUMMARY: The List of Marginable OTC Stocks (OTC List) is composed of stocks traded over-the-counter (OTC) in the United States that have been determined by the Board of Governors of the Federal Reserve System to be subject to the margin requirements under certain Federal Reserve regulations. The List of Foreign Margin Stocks (Foreign List) is composed of foreign equity securities that have met the Board's eligibility criteria under Regulation T. The OTC List and the Foreign List are published four times a year by the Board. This document sets forth additions to and deletions from the previous OTC List and the previous Foreign List.

EFFECTIVE DATES: *Regulations G and U (12 CFR parts 207 and 221):* February 9, 1998–March 31, 1998; *Regulations T and X (12 CFR parts 220 and 224):* February 9, 1998–January 1, 1999.

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SUPPLEMENTARY INFORMATION: Listed below are the deletions from and additions to the Board's OTC List, which was last published on October 27, 1997 (62 FR 55495), and became effective November 10, 1997. A copy of the complete OTC List is available from the Federal Reserve Banks.

The OTC List includes those stocks traded over-the-counter in the United States that meet the criteria in Regulations G, T and U (12 CFR Parts 207, 220 and 221, respectively). This determination also affects the applicability of Regulation X (12 CFR Part 224). These stocks have the degree of national investor interest, the depth and breadth of market, and the availability of information respecting the stock and its issuer to warrant regulation in the same fashion as exchange-traded securities. The OTC

List also includes any OTC stock designated for trading in the national market system (NMS security) under rules approved by the Securities and Exchange Commission (SEC). Additional OTC stocks may be designated as NMS securities in the interim between the Board's quarterly publications. They will become automatically marginable upon the effective date of their NMS designation. The names of these stocks are available at the SEC and at the National Association of Securities Dealers, Inc.

In order to determine the loan value of stock and other collateral under Regulations G and U, lenders must be able to determine whether a particular stock is a *margin stock*,¹ a term which is currently defined to include *OTC margin stock*. The definition of *OTC margin stock* in Regulations G and U states that "[a]n OTC stock is not considered to be an *OTC margin stock* unless it appears on the Board's periodically published list of OTC margin stocks." The OTC List provides the names of these stocks.

Pursuant to amendments recently adopted by the Board (see 63 FR 2805, January 16, 1998) lenders subject to Regulation G will become subject to Regulation U on April 1, 1998 and Regulation G will be removed from the Code of Federal Regulations. Also on April 1, 1998, the definition of *margin stock* in the revised Regulation U will no longer include *OTC margin stock* and the definition of *OTC margin stock* will be removed from the revised Regulation U.

With the extension of Regulation U on April 1, 1998 to cover lenders currently subject to Regulation G, and the elimination of the concept and accompanying definition of *OTC margin stock* in the revised Regulation U, lenders subject to Regulation U will no longer be bound by the OTC List published today. Instead, as of April 1, 1998, lenders subject to the revised Regulation U will be bound by the revised definition of *margin stock*, which continues to include "[a]ny OTC security designated as qualified for trading in the National Market System under a designation plan approved by the Securities and Exchange Commission (NMS security)." In other words, on April 1, 1998, all lenders subject to the revised Regulation U will no longer use the OTC List to determine whether an OTC stock is subject to the 50 percent loan value limitation when

¹The equivalent term in Regulation T is *margin security*. Regulation X incorporates Regulations G, T, and U in section 224.3 and therefore also incorporates the definitions in Regulations G, T, and U.

used as collateral for a purpose loan. To determine whether an OTC stock is subject to this limitation, a Regulation U lender will need to determine whether the stock trades in the National Market tier of the Nasdaq Stock Market. The names of these stocks are available at the SEC and at the National Association of Securities Dealers, Inc. and can also be determined by consulting the internet at <http://www.nasdaq.com>.

Lenders subject to Regulation T and borrowers subject to Regulation X who are required under § 224.3(a) to conform credit they obtain to Regulation T will continue to use the OTC List until publication of the next OTC List, anticipated for May 1998. The definition of *OTC margin stock* will be retained in Regulation T until January 1, 1999. The Board will cease publication of the OTC List at that time.

Also listed below are the deletions from and additions to the Foreign List, which was last published on October 27, 1997 (62 FR 55495), and became effective November 10, 1997. The Foreign List is used solely by lenders subject to Regulation T. A copy of the complete Foreign List is available from the Federal Reserve Banks.

Public Comment and Deferred Effective Date

The requirements of 5 U.S.C. 553 with respect to notice and public participation were not followed in connection with the issuance of this amendment due to the objective character of the criteria for inclusion and continued inclusion on the Lists specified in 12 CFR 207.6(a) and (b), 220.17(a), (b), (c) and (d), and 221.7(a) and (b). No additional useful information would be gained by public participation. The full requirements of 5 U.S.C. 553 with respect to deferred effective date have not been followed in connection with the issuance of this amendment because the Board finds that it is in the public interest to facilitate investment and credit decisions based in whole or in part upon the composition of these Lists as soon as possible. The Board has responded to a request by the public and allowed approximately a two-week delay before the Lists are effective.

List of Subjects*12 CFR Part 207*

Banks, Banking, Credit, Margin, Margin requirements, National Market System (NMS Security), Reporting and recordkeeping requirements, Securities.

12 CFR Part 220

Banks, Banking, Brokers, Credit, Margin, Margin requirements,

Investments, National Market System (NMS Security), Reporting and recordkeeping requirements, Securities.

12 CFR Part 221

Banks, Banking, Credit, Margin, Margin requirements, National Market System (NMS Security), Reporting and recordkeeping requirements, Securities.

12 CFR Part 224

Banks, Banking, Borrowers, Credit, Margin, Margin requirements, Reporting and recordkeeping requirements, Securities.

Accordingly, pursuant to the authority of sections 7 and 23 of the Securities Exchange Act of 1934, as amended (15 U.S.C. 78g and 78w), and in accordance with 12 CFR 207.2(k) and 207.6 (Regulation G), 12 CFR 220.2 and 220.17 (Regulation T), and 12 CFR 221.2(j) and 221.7 (Regulation U), there is set forth below a listing of deletions from and additions to the OTC List and the Foreign List.

Deletions From the List of Marginable OTC Stocks

Stocks Removed for Failing Continued Listing Requirements

ALLERGAN LIGAND RETINOID THERAPEUTICS, INC.
 \$.001 par common
 ALLIANCE IMAGING, INC.
 \$.01 par common
 AMERICA FIRST FINANCIAL FUND 1987
 Beneficial unit certificates
 AMERICAN TELECASTING, INC.
 \$.01 par common
 AMSCAN HOLDINGS, INC.
 \$.10 par common
 BATTERY TECHNOLOGIES, INC.
 No par common
 CAI WIRELESS SYSTEMS, INC.
 No par common
 CATALYTICA, INC.
 Warrants (expire 10-31-1997)
 CENTURA SOFTWARE CORPORATION
 \$.01 par common
 CHEMTRAK INCORPORATED
 \$.001 par common
 CINERGI PICTURES ENTERTAINMENT INC.
 \$.01 par common
 CYPROS PHARMACEUTICAL CORPORATION
 Class B, warrants (expire 11-03-1997)
 EGEORGE FINANCIAL CORPORATION
 \$.10 par common
 ECOGEN INC.
 Warrants (expire 01-31-1998)
 ELEK-TEK, INC.
 \$.01 par common
 FAULDING INC.
 \$.01 par common
 FFBS BANCORP, INC. (Mississippi)
 \$.01 par common
 FIRST BANKS, INC. (Missouri)
 Class C, 9% increasing rate
 GARNET RESOURCES CORPORATION

\$.01 par common
 GATEWAY DATA SCIENCES CORPORATION
 \$.01 par common
 GEOGRAPHICS, INC.
 No par common. Warrants (expire 06-01-1999)
 GLASGAL COMMUNICATIONS, INC.
 Warrants (expire 09-21-1999)
 GRAND UNION COMPANY, THE
 \$.100 par common
 HOUSECALL MEDICAL RESOURCES, INC.
 \$.01 par common
 HYBRIDON, INC.
 \$.001 par common
 IITC HOLDINGS, LTD.
 Class A, no par common
 INTERNATIONAL VERIFACT, INC.
 Redeemable Warrants (expire 01-05-1998)
 INTERSTATE NATIONAL DEALER SERVICES, INC.
 Warrants (expire 07-22-1999)
 KINETIC CONCEPTS, INC.
 \$.001 par common
 KS BANCORP, INC. (North Carolina)
 No par common
 LTX CORPORATION
 13½% convertible debentures
 MACHEEZMO MOUSE RESTAURANTS, INC.
 No par common
 MAXCOR FINANCIAL GROUP, INC.
 Series A, warrants (expire 11-30-2001)
 Series B, warrants (expire 11-30-2001)
 McMORAN OIL & GAS COMPANY
 Rights (expire 11-13-1997)
 MERIDIAN POINT REALTY TRUST 83
 No par shares of beneficial
 MICRO-INTEGRATION CORPORATION
 \$.01 par common
 MIDCOM COMMUNICATIONS, INC.
 \$.0001 par common
 MVSI, INC.
 Warrants (expire 08-15-2000)
 NAL FINANCIAL GROUP, INC.
 \$.15 par common
 NEUROBIOLOGICAL TECHNOLOGIES, INC.
 \$.001 par common
 NIAGARA CORPORATION
 Warrants (expire 08-13-2000)
 NUKO INFORMATION SYSTEMS, INC.
 \$.001 par common
 ON-GARD SYSTEMS, INC.
 \$.001 par common
 PENNICHUCK CORPORATION
 \$.100 par common
 PREMIER LASER SYSTEMS, INC.
 Class A, warrants (expire 11-30-1999)
 Q-ENTERTAINMENT, INC.
 No par common
 REDWOOD TRUST, INC.
 Warrants (expire 12-31-1997)
 REGENT BANCSHARES CORP. (Pennsylvania)
 Series A, \$.10 par convertible
 TRANSWORLD HEALTHCARE, INC.
 Warrants (expire 12-07-1997)
 U.S. BANCORP (Minnesota)
 Series A, preferred stock
 VENTURE SEISMIC, LTD.
 Warrants (expire 11-06-2000)
 VIDEOLAN TECHNOLOGIES, INC.
 Warrants (expire 08-10-2000)
 VIROGROUP, INC.
 \$.01 par common
 VISION-SCIENCES, INC.

\$.01 par common
 WASHINGTON MUTUAL, INC.
 Series C, \$.100 par non-cumulative
 Depository shares
 WELCOME HOME, INC.
 \$.01 par common
 WELLCARE MANAGEMENT GROUP, INC., THE
 \$.01 par common
 WESTERN PACIFIC AIRLINES, INC.
 \$.001 par common
Stocks Removed for Listing on a National Securities Exchange or Being Involved in an Acquisition
 1ST UNITED BANCORP (Florida)
 \$.01 par common
 ACC CONSUMER FINANCE CORPORATION
 \$.001 par common
 ACCESS BEYOND, INC.
 \$.01 par common
 ADCO TECHNOLOGIES, INC.
 \$.01 par common
 AIRWAYS CORPORATION
 \$.01 par common
 ALL AMERICAN COMMUNICATIONS, INC.
 \$.0001 par common
 Class B, non-voting, \$.0001 par common
 ALLIED CAPITAL ADVISERS, INC.
 \$.001 par common
 ALLIED CAPITAL COMMERCIAL CORPORATION
 \$.0001 par common
 ALLIED CAPITAL CORPORATION
 \$.100 par common
 ALLIED CAPITAL CORPORATION II
 \$.100 par common
 ALLTRISTA CORPORATION
 No par common
 ALPINE LACE BRANDS, INC.
 \$.01 par common
 AMERICAN NATIONAL BANCORP, INC.
 \$.100 par common
 AMERICAN RECREATION COMPANY HOLDINGS
 \$.01 par common
 ANDYNE COMPUTING LTD.
 No par common
 ARBOR HEALTH CARE COMPANY
 \$.03 par common
 ARV ASSISTED LIVING, INC.
 No par common
 ATCHISON CASTING CORPORATION
 \$.01 par common
 ATLAS AIR, INC.
 \$.01 par common
 BANK CORPORATION OF GEORGIA
 \$.100 par common
 BDM INTERNATIONAL, INC.
 \$.01 par common
 BELMONT HOMES, INC.
 \$.10 par common
 BOWLIN OUTDOOR ADVERTISING & TRAVEL
 \$.001 par common
 BOX WORLDWIDE, INC., THE
 \$.001 par common
 BRANFORD SAVINGS BANK (Connecticut)
 No par common
 CAIRN ENERGY USA, INC.
 \$.01 par common
 CALNETICS CORPORATION
 No par common
 CAPITAL BANCORP (Florida)
 \$.100 par common
 CB COMMERCIAL REAL ESTATE SERVICES

\$.01 par common	\$.25 par common	Warrants (expire 05-09-1999)
CENTRAL FIDELITY BANKS, INC.	LB FINANCIAL, INC.	TECNOL MEDICAL PRODUCTS, INC.
\$.500 par common	\$.01 par common	\$.001 par common
COMMUNITY BANK SYSTEM, INC. (New York)	LEASING SOLUTIONS, INC.	THOMPSON PBE, INC.
\$.125 par common	No par common	\$.01 par common
COMMUNITY CARE OF AMERICA, INC.	LINDSAY MANUFACTURING CO.	TODHUNTER INTERNATIONAL, INC.
\$.01 par common	\$.100 par common	\$.01 par common
COMPUTATIONAL SYSTEMS, INC.	MAGNA BANCORP, INC. (Mississippi)	TRANSTEXAS GAS CORPORATION
No par common	\$.01 par common	\$.01 par common
COMPUTER DATA SYSTEMS, INC.	MAGNETIC TECHNOLOGIES CORPORATION	TRIANGLE BANCORP, INC. (North Carolina)
\$.10 par common	\$.15 par common	No par common
CYRIX CORPORATION	MAIL BOXES ETC.	TUESDAY MORNING CORP.
\$.004 par common	No par common	\$.01 par common
DATA DOCUMENTS INCORPORATED	MEDIC COMPUTER SYSTEMS, INC.	TYSON FOODS, INC.
\$.01 par common	\$.01 par common	Class A, \$.10 par common
DELCHAMPS, INC.	MELAMINE CHEMICALS, INC.	USLD COMMUNICATIONS CORPORATION
\$.01 par common	\$.01 par common	\$.01 par common
DOUBLETREE CORPORATION	MODTECH, INC.	VACATION BREAK U.S.A., INC.
\$.01 par common	\$.01 par common	\$.01 par common
ELEXSYS INTERNATIONAL, INC.	MOSINEE PAPER CORPORATION	VECTRA BANKING CORPORATION
\$.100 par common	\$.250 par common	\$.01 par common
ENDOVASCULAR TECHNOLOGIES, INC.	MUSTANG SOFTWARE, INC.	VBC Capital I Cumulative capital
\$.00001 par common	No par common	VIEWLOGIC SYSTEMS, INC.
EXIDE ELECTRONICS GROUP, INC.	NATIONAL HEALTH ENHANCEMENT SYSTEMS	\$.01 par common
\$.01 par common	\$.001 par common	VIRGINIA FIRST FINANCIAL CORPORATION
FINANCIAL INSTITUTIONS INSURANCE	NATIONAL PICTURE & FRAME COMPANY	\$.100 par common
\$.100 par common	\$.01 par common	WALTER INDUSTRIES, INC.
FIRST FINANCIAL CORPORATION	NETWORK GENERAL CORPORATION	\$.01 par common
\$.100 par common	\$.01 par common	ZYTEC CORP.
FIRST SOUTHEAST FINANCIAL CORPORATION	NFO WORLDWIDE, INC.	No par common
\$.01 par common	\$.01 par common	Additions to the List of Marginable OTC Stocks
FIRSTPLUS FINANCIAL GROUP, INC.	OFFSHORE ENERGY DEVELOPMENT	ACT TELECONFERENCING, INC.
\$.01 par common	\$.01 par common	No par common
FOREST OIL CORPORATION	ORTHODONTIC CENTERS OF AMERICA INC.	ADVANTICA RESTAURANT GROUP, INC.
\$.10 par common	\$.01 par common	\$.01 par common
GAME FINANCIAL CORPORATION	PHONETEL TECHNOLOGIES, INC.	Warrants (expire 01-07-2005)
\$.01 par common	\$.001 par common	ALYDAAR SOFTWARE CORPORATION
GATEWAY BANCORP, INC. (Kentucky)	PHYSICIAN SUPPORT SYSTEMS, INC.	\$.001 par common
\$.01 par common	\$.001 par common	AMERICAN BINGO & GAMING CORPORATION
GLASTONBURY BANK & TRUST COMPANY	PHYSICIANS HEALTH SERVICES, INC.	\$.001 par common
\$.250 par common	Class A, \$.01 par common	AMERICAN EDUCATIONAL PRODUCTS, INC.
GREEN, A.P. INDUSTRIES, INC.	PITTENCRIEFF COMMUNICATIONS, INC.	INC.
\$.100 par common	\$.01 par common	\$.05 par common
GREENFIELD INDUSTRIES, INC.	POE & BROWN, INC.	AMERICAN PHYSICIAN PARTNERS, INC.
\$.01 par common	\$.10 par common	\$.001 par common
GROUND ROUND RESTAURANTS, INC.	PREMENOS TECHNOLOGY CORPORATION	AMERIPATH, INC.
\$.1667 par common	\$.01 par common	\$.01 par common
GYNECARE INC.	PREMIER PARKS, INC.	AMSURG, INC.
\$.01 par common	\$.05 par common	Class A, no par common
HA-LO INDUSTRIES, INC.	PRIMARY BANK (New Hampshire)	Class B, no par common
No par common	\$.01 par common	AMVESTORS FINANCIAL CORPORATION
HAYES WHEELS INTERNATIONAL,	PRONET, INC.	Warrants (expire 04-03-2002)
\$.01 par common	\$.01 par common	APPLIED FILMS CORPORATION
HEALTHDYNE, INC.	REXWORKS, INC.	No par common
\$.01 par common	\$.12 par common	APPLIED MICRO CIRCUITS CORPORATION
HOLLYWOOD PARK, INC.	ROBBINS & MYERS, INC.	\$.01 par common
\$.01 par common	No par common	ATLANTIC GULF COMMUNITIES CORPORATION
HOMEGATE HOSPITALITY, INC.	ROTECH MEDICAL CORPORATION	A Warrants (expire 06-23-2004)
\$.01 par common	\$.0002 par common	B Warrants (expire 06-23-2004)
HPR, INC.	SEAMAN FURNITURE COMPANY, INC.	C Warrants (expire 06-23-2004)
\$.01 par common	\$.01 par common	AVTEAM, INC.
INACOM CORP.	SEQUANA THERAPEUTICS, INC.	\$.01 par common
\$.10 par common	\$.001 par common	BANK OF THE OZARKS, INC.
INFINITY FINANCIAL TECHNOLOGY, INC.	SHO-ME FINANCIAL CORPORATION	\$.01 par common
No par common	\$.01 par common	BARBEQUES GALORE LIMITED
INTERNATIONAL DAIRY QUEEN, INC.	SIRROM CAPITAL CORPORATION	American Depository Receipts
Class A, \$.01 par common	No par common	BAY BANCSHARES, INC. (Texas)
Class B, \$.01 par common	\$.01 par common	\$.100 par common
INTERNATIONAL IMAGING MATERIALS, INC.	SULLIVAN DENTAL PRODUCTS, INC.	BERINGER WINE ESTATES HOLDINGS, INC.
\$.01 par common	\$.01 par common	INC.
JACKSON HEWITT INC.	TECHNOLOGY SERVICE GROUP, INC.	Class B, no par common
\$.02 par common	\$.01 par common	BIGMAR, INC.
JEFFERSON BANKSHARES, INC. (Virginia)		

S.001 par common	S.001 par common	S.01 par ordinary shares
BIOANALYTICAL SYSTEMS, INC.	FINET HOLDINGS CORPORATION	INTERNATIONAL MANUFACTURING
No par common	S.01 par common	SERVICES, INC.
BOREL BANK & TRUST COMPANY	FIRST ROBINSON FINANCIAL	Class A, \$.001 par common
(California)	CORPORATION	INTERNATIONAL SPORTS WAGERING,
S.01 par common	S.01 par common	INC.
BRASS EAGLE, INC.	FIRST SECURITYFED FINANCIAL, INC.	S.001 par common
S.01 par common	S.01 par common	INTERVU, INC.
BRIGHT HORIZONS, INC.	FLEXIINTERNATIONAL SOFTWARE, INC.	S.001 par common
S.01 par common	S.01 par common	ITC DELTACOM, INC.
BROUGHTON FOODS COMPANY	FOCAL, INC.	S.01 par common
\$1.00 par common	S.01 par common	JAVELIN SYSTEMS, INC.
C.H. ROBINSON WORLDWIDE, INC.	FORMULA SYSTEMS (1985), LTD.	S.01 par common
S.10 par common	American Depositary Receipts	KSB BANCORP, INC.
C3, INC.	FRANKLIN BANK, NATIONAL	S.01 par common
No par common	ASSOCIATION	LAMINATING TECHNOLOGIES, INC.
CANADA SOUTHERN PETROLEUM LTD.	Series A, noncumulative exchangeable	S.01 par common
\$1.00 par limited voting shares	preferred	LANDMARK SYSTEMS CORPORATION
CAPITOL BANCORP, LTD.	FRANCHISE MORTGAGE ACCEPTANCE	S.01 par common
\$10.00 par trust preferred	COMPANY	LET'S TALK CELLULAR & WIRELESS, INC.
CAPTEC NET LEASE REALTY, INC.	S.001 par common	S.01 par common
S.01 par common	FRIENDLY ICE CREAM CORPORATION	LINC CAPITAL, INC.
CASELLA WASTE SYSTEMS, INC.	S.01 par common	S.001 par common
Class A, \$.01 par common	GAMETECH INTERNATIONAL, INC.	LONG ISLAND COMMERCIAL BANK
CELLEGY PHARMACEUTICALS, INC.	S.001 par common	\$3.00 par common
Warrants (expire 08-10-2000)	GART SPORTS COMPANY	LYNX THERAPEUTICS, INC.
CFI MORTGAGE, INC.	S.01 par common	S.001 par common
S.01 par common	GENE LOGIC, INC.	MADE2MANAGE SYSTEMS, INC.
COLORADO MEDTECH, INC.	S.001 par common	No par common
No par common	GILAT COMMUNICATIONS, LTD.	MAHONING NATIONAL BANCORP, INC.
COLT TELECOM GROUP, PLC	Ordinary Shares (NIS .01)	No par common, \$1.00 stated value
American Depositary Shares	GOLD BANC CORPORATION, INC.	MEDIWARE INFORMATION SYSTEMS,
COMMUNITY FIRST BANKSHARES, INC.	\$25 par preferred securities	INC.
Cumulative Capital Securities of CFB	GREAT PEE DEE BANCORP, INC.	S.10 par common
Capital II	S.01 par common	METROMEDIA FIBER NETWORK, INC.
COMPU-DAWN, INC.	HAYES CORPORATION	Class A, \$.01 par common
S.01 par common	S.01 par common	METRONET COMMUNICATIONS
CONCORD COMMUNICATIONS, INC.	HEALTHWORLD CORPORATION	CORPORATION
S.01 par common	S.01 par common	Class B, non-voting no par common
CONNING CORPORATION	HERBALIFE INTERNATIONAL, INC.	MIDWAY AIRLINES CORPORATION
S.01 par common	Class B, \$.01 par common	S.01 par common
CONSOLIDATED CAPITAL CORPORATION	HERITAGE FINANCIAL CORPORATION	MMC NETWORKS, INC.
S.001 par common	S.01 par common	S.001 par common
CRAGAR INDUSTRIES, INC.	HERLEY INDUSTRIES, INC.	MONTGOMERY FINANCIAL
S.01 par common	Warrants (expire 01-11-1999)	CORPORATION
CROSSKEYS SYSTEMS CORPORATION	HOLT'S CIGAR HOLDINGS, INC.	S.01 par common
No par common	S.001 par common	MOTOR CARGO INDUSTRIES, INC.
DENALI, INC.	HOMECAPITAL INVESTMENT	No par common
S.01 par common	CORPORATION	MPW INDUSTRIAL SERVICES GROUP, INC.
DENTAL CARE ALLIANCE, INC.	S.01 par common	No par common
S.01 par common	HURRICANEHYDROCARBONS, LTD.	MYSTIC FINANCIAL, INC.
DENTAL/MEDICAL DIAGNOSTIC	Class A, no par common	S.01 par common
SYSTEMS, INC.	HYBRID NETWORKS, INC.	N2K, INC.
S.01 par common	S.001 par common	S.001 par common
EAST TELECOM GROUP PLC	I.C. ISAACS & COMPANY, INC.	NAM TAI ELECTRONICS, INC.
American Depositary Receipts	S.0001 par common	Warrants (expire 11-01-2000)
ECHOSTAR COMMUNICATIONS	ICOS VISION SYSTEMS CORPORATION	NANOPHASE TECHNOLOGIES
CORPORATION	No par common	CORPORATION
Series C, \$.01 par cumulative convertible	IMAGEMAX, INC.	S.01 par common
preferred	No par common	NEUTRAL POSTURE ERGONOMICS, INC.
EDISON BROTHERS STORES,	IMAGING TECHNOLOGIES CORPORATION	S.01 par common
INCORPORATED	S.005 par common	NOVACARE EMPLOYEES SERVICES, INC.
S.01 par common	IMPERIAL CREDIT COMMERCIAL	S.01 par common
ELECTRIC LIGHTWAVE, INC.	MORTGAGE INVESTORS	NOVAMERICAN STEEL, INC.
Class A, \$.01 par common	S.001 par common	No par common
ELECTRONIC PROCESSING, INC.	INDIANA UNITED BANCORP, INC.	NRG GENERATING (U.S.), INC.
S.01 par common	Cumulative trust preferred securities	S.01 par common
ENERGIS, PLC	INFORMATION ADVANTAGE, INC.	NYMOX PHARMACEUTICAL
American Depositary Shares	S.01 par common	CORPORATION
ESG RE LIMITED	INMARK ENTERPRISES, INC.	\$2.00 par common
\$1.00 par common	S.001 par common	OAO TECHNOLOGY SOLUTIONS, INC.
EXCEL SWITCHING CORPORATION	INNOVATIVE VALVE TECHNOLOGIES,	S.01 par common
S.01 par common	INC.	OMNI ENERGY SERVICES CORPORATION
FALLBROOK NATIONAL BANK	S.001 par common	S.01 par common
S.625 par common	INTERNATIONAL AIRCRAFT INVESTORS	OUTSOURCE INTERNATIONAL, INC.
FAROUDJA, INC.	S.01 par common	S.001 par common
	INTERNATIONAL BRIGUETTES HOLDING	OYO GEOSPACE CORPORATION

\$.01 par common PAPER WAREHOUSE, INC.	\$.01 par common TODAY'S MAN, INC.	Common shares par 40 French francs WORMS ET COMPAGNIE SCA
\$.01 par common PAULA FINANCIAL	Warrants (expire 12-31-1999) TOPRO, INC.	Registered shares, par 12 French
\$.01 par common PEMBRIDGE, INC.	\$.0001 par common TOYMAX INTERNATIONAL, INC.	<i>Germany</i>
No par common PENNFED FINANCIAL SERVICES, INC.	\$.01 par common TRANSCOASTAL MARINE SERVICES, INC.	PWA PAPIERWERKE WALDHOF- ASCHAFFENBURG
\$25.00 par cumulative trust preferred stock PENNFIRST BANCORP, INC.	\$.001 par common TRANSIT GROUP, INC.	Bearer shares, par DM 50
Cumulative trust preferred securities PERICOM SEMICONDUCTOR CORPORATION	\$.01 par common TRI-COUNTY BANCORP, INC.	<i>Hong Kong</i>
No par common PETROGLYPH ENERGY, INC.	\$.10 par common TROPICAL SPORTSWEAR INTERNATIONAL CORPORATION	CHINA LIGHT & POWER COMPANY, LIMITED
\$.01 par common POWER INTEGRATION, INC.	\$.01 par common U.S. TIMBERLANDS COMPANY, LP	HK\$5.00 par ordinary shares KOWLOON MOTOR BUS COMPANY (1933) LTD
\$.001 par common PRECISION AUTO CARE, INC.	No par common U.S. VISION, INC.	HK\$1.00 par ordinary shares
\$.01 par common PREVIEW TRAVEL, INC.	\$.01 par common UBICS, INC.	<i>Ireland</i>
\$.001 par common PRINCETON VIDEO IMAGE, INC.	\$.01 par common UNIDYNE CORPORATION	WOODCHESTER INVESTMENTS PLC
No par common PRIORITY HEALTHCARE CORPORATION	\$.001 par common UNION COMMUNITY BANCORP.	A Ordinary shares, par .20 Irish
Class B, \$.01 par common PROGENICS PHARMACEUTICALS, INC.	No par common USWEB CORPORATION	<i>Italy</i>
\$.0013 par common PRT GROUP	\$.0001 par common VARI-LITE INTERNATIONAL, INC.	BANCO AMBROSIANO VENETO SPA
\$.001 par common QUESTA OIL & GAS COMPANY	\$.01 par common VIRGIN EXPRESS HOLDINGS, PLC	Non-convertible savings shares, par BANCO AMBROSIANO VENETO SPA
\$.01 par common QUIGLEY CORPORATION	American Depository Shares VRB BANCORP (Oregon)	Ordinary shares, par 1000 lira
\$.0005 par common REALNETWORKS, INC.	No par common WARWICK COMMUNITY BANCORP, INC.	<i>Japan</i>
\$.001 par common ROCK OF AGES CORPORATION	\$.01 par common WASHINGTON SCIENTIFIC INDUSTRIES, INC.	HOKKAIDO TAKUSHOKU BANK, LIMITED
Class A, \$.01 par common SIX RIVERS NATIONAL BANK (California)	\$.10 par common WHG BANCSHARES CORPORATION	Y 50 par common
\$5.00 par common SKY NETWORK TELEVISION LIMITED	\$.10 par common WHITE CAP INDUSTRIES, INC.	JAPAN SYNTHETIC RUBBER CO., LTD.
American Depository Shares SNB BANCSHARES, INC. (Georgia)	\$.01 par common WMF GROUP, LTD.	Y 50 par common
\$1.00 par common SOMNUS MEDICAL TECHNOLOGIES, INC.	\$.01 par common YOUNG INNOVATIONS, INC.	SANYO SECURITIES CO., LTD.
\$.001 par common SOUTHERN COMMUNITY BANCSHARES, INC.	\$.01 par common ZYMETX, INC.	Y 50 par common TOSHOKU LTD.
\$.01 par common SPECTRA-PHYSICS LASERS, INC.	\$.001 par common	Y 50 par common YAMAICHI SECURITIES CO., LTD.
\$.01 par common SPIROS DEVELOPMENT CORPORATION II, INC.	Deletions From the Foreign Margin List	<i>Mexico</i>
Units (expire 12-31-1999) SPORTSLINE USA, INC.	<i>Australia</i>	CIFRA, S.A. DE C.V.
\$.01 par common STIRLING COOKE BROWN HOLDINGS LIMITED	ARNOTTS LIMITED	Series A Common, par .30 Mexican
\$.25 par ordinary shares SUCCESS BANCSHARES, INC. (Illinois)	Ordinary shares, par A\$0.50 BANK OF MELBOURNE LIMITED	CIFRA, S.A. DE C.V.
\$.001 par common SUN BANCORP, INC. (New Jersey)	Ordinary shares, par A\$1.00	Series B Common, par .30 Mexican
\$1.00 par common T & W FINANCIAL CORPORATION	<i>Austria</i>	<i>Norway</i>
\$.01 par common TEKGRAF, INC.	CREDITANSTALT-BANKVEREIN AG	STOREBRAND AS
\$.001 par common Warrants (expire 11-20-2002) TELIGENT, INC.	Preferred shares, par 100 Austrian	Convertible preferred A shares, par
Class A, \$.01 par common TELSCAPE INTERNATIONAL, INC.	CREDITANSTALT-BANKVEREIN AG	<i>Philippines</i>
\$.001 par common TERA COMPUTER COMPANY	Ordinary shares, par 1000 Austrian	AYALA CORPORATION
\$.01 par common TIER TECHNOLOGIES, INC.	Participation Certificates, par 500	Class B common shares, par 1
Class B, no par common TIMBERLAND BANCORP, INC.	<i>Belgium</i>	AYALA LAND INC.
	BBL (BANQUE BRUX LAMB)	Class B Common Shares, par 1
	Ordinary shares, no par	<i>Singapore</i>
	POWERFIN SA	HAW PAR BROTHERS INTERNATIONAL LTD.
	No par participating certificates	Ordinary shares, par S\$1.00
	<i>Canada</i>	INCHCAPE BERHAD
	LONDON INSURANCE GROUP INC.	Ordinary shares, par S\$0.50
	No par common	<i>Sweden</i>
	<i>France</i>	NORDBANKEN AB
	USINOR SACILOR	Restricted shares, par 12.50
		SPARBANKEN SVERIGE AB (Swedbank)
		Series A, par 10 Swedish krona
		<i>Switzerland</i>
		ELEKTROWATT AG
		Bearer shares, par 50 Swiss francs
		<i>United Kingdom</i>
		COWIE GROUP PLC
		Ordinary shares, par 5 p
		GRAND METROPOLITAN PLC
		Ordinary shares, par 25 p
		GUINNESS PLC

Ordinary shares, par 25 p
HARRISONS & CROSFIELD PLC
Ordinary shares, par 25 p
MERCURY ASSET MANAGEMENT GROUP
PLC
Ordinary shares, par 5 p
REDLAND PLC
Ordinary shares, par 25 p
TR CITY OF LONDON TRUST PLC
Ordinary shares, par 25 p

Additions to the Foreign Margin List*Australia*

TELSTRA CORPORATION
Ordinary shares, par A\$1.00

Austria

AUSTRIAN TABAK
Ordinary shares, par 1000 Austrian

Belgium

UCB SA
Ordinary shares, no par

France

FRANCE TELECOM SA
Ordinary shares, par 25 French
USINOR SA
Common, par 40 French francs

Germany

HOECHST AG
Bearer shares, par DM 50

Hong Kong

CLP HOLDINGS, LIMITED
HK\$5.00 par ordinary shares
KMB HOLDINGS, LIMITED
HK\$1.00 par ordinary shares

Italy

BANCA INTESA SPA
Ordinary shares, par 1000 lira
BANCA INTESA SPA
Non-convertible savings shares, par

Japan

JSR CORPORATION
Y 50 par common
RINNAI CORPORATION
Y 50 par common

Mexico

CIFRA, S.A. DE C.V.
Series V, no par common

Norway

STOREBRAND AS
A Common Shares, par 5 Norwegian

Philippines

AYALA CORPORATION
Common, par 1 Philippine peso
AYALO LAND, INC.
Common, par 1 Philippine peso

Singapore

HAW PAR CORPORATION
Ordinary shares, par S\$1.00
INCHOAPE MOTORS, LTD.
Ordinary shares, par S\$.50

Sweden

FORENINGS SPARBANKEN AB
Series A, par 10 Swedish krona
NORDBANKEN HOLDING AB
Registered shares, par 12.50

United Kingdom

ARRIVA PLC
Ordinary shares, par 5 p
CITY OF LONDON PLC
Ordinary shares, par 25 p
DIAGEO PLC
Ordinary shares, par 25 p
ELEMENTIS PLC
Ordinary shares, par 25 p

By order of the Board of Governors of the Federal Reserve System, acting by its Director of the Division of Banking Supervision and Regulation pursuant to delegated authority (12 CFR 265.7(f)(10)), January 21, 1998.

Jennifer J. Johnson,*Deputy Secretary of the Board.*

[FR Doc. 98-1863 Filed 1-26-98; 8:45 am]

BILLING CODE 6210-01-P

DEPARTMENT OF TRANSPORTATION**Federal Aviation Administration****14 CFR Part 39**

[Docket No. 97-CE-151-AD; Amendment 39-10292; AD 98-01-14]

RIN 2120-AA64

Airworthiness Directives; Cessna Aircraft Company Model 182S Airplanes

AGENCY: Federal Aviation Administration, DOT.

ACTION: Final rule; request for comments.

SUMMARY: This document publishes in the **Federal Register** an amendment adopting Airworthiness Directive (AD) 98-01-14, which was sent previously to all known U.S. owners and operators of Cessna Aircraft Company (Cessna) Model 182S airplanes. This AD requires replacing the left and right Aeroquip engine exhaust mufflers (P/N 71379-1254017-8) with an FAA-approved equivalent part. Reports of carbon monoxide gas entering the cabin heating system and the cabin of the Cessna Model 182S airplanes prompted this action. This condition, if not corrected, could result in passenger and pilot injury with consequent loss of control of the airplane.

DATES: Effective February 23, 1998, to all persons except those to whom it was made immediately effective by priority letter AD 98-01-14, issued December 30, 1997, which contained the requirements of this amendment.

Comments for inclusion in the Rules Docket must be received on or before March 27, 1998.

ADDRESSES: Submit comments in triplicate to the Federal Aviation Administration (FAA), Central Region, Office of the Regional Counsel,

Attention: Rules Docket 97-CE-151-AD, Room 1558, 601 E. 12th Street, Kansas City, Missouri 64106.

Service information that applies to this AD may be obtained from The Cessna Aircraft Company, P.O. Box 7706, Wichita, Kansas 67277, telephone (316) 941-7550, facsimile (316) 942-9008.

FOR FURTHER INFORMATION CONTACT: Mr. Paul Pendleton, Aerospace Engineer, Wichita Aircraft Certification Office, 1801 Airport Road, Rm. 100, Mid-Continent Airport, Wichita, Kansas 67209, telephone (316) 946-4128; facsimile (316) 946-4407.

SUPPLEMENTARY INFORMATION:**Discussion**

On December 30, 1997, the FAA issued priority letter AD 98-01-14, which applies to Cessna 182S airplanes. Cessna Aircraft Company has recently reported that a quality control problem exists with Aeroquip engine exhaust mufflers installed on certain Cessna Model 182S airplanes. Nineteen Cessna Model 182S airplanes are equipped with these mufflers.

The problem was discovered during a delivery flight from the manufacturing facility. Following this incident, three operators have reported cracked mufflers during use, and two similar failures occurred at Cessna's facility during production acceptance flight tests. Cessna subsequently pressure-tested the Aeroquip muffler assemblies, which revealed that 7 out of 10 mufflers showed gas leak paths through defective weldments.

These inadequate or failed weldments will permit exhaust gas (including carbon monoxide) leakage from the muffler, and consequently into the airplane's cabin and cockpit area.

Cessna reports that 19 of these Model 182S airplanes are directly affected. The serial numbers for these models are 18280050 through 18280060, 18280062, 18280063, 18280066, 18280067 through 18280070, and 18280083. All other Cessna Model 182S airplanes were manufactured with Cessna mufflers, part number (P/N) 1254017-8. After examining the circumstances and reviewing all information related to the situation described above, the FAA has determined that AD action should be taken to prevent carbon monoxide gas from entering the airplane's cabin heating system and cabin, which, if not corrected, could result in passenger and pilot injury with consequent loss of control of the airplane.

Relevant Service Information

Cessna Aircraft Company Service Bulletin No. SB97-78-01, dated