

“alternative sites” for the proposed facility will be fully and thoroughly examined.

Scoping Process: During the preparation of the DEIS, there will be numerous other opportunities for public involvement.

DEIS Preparation: Public notice will be given concerning the availability of the DEIS for public review and comment.

Address: Questions concerning the proposed action and the DEIS can be answered by: David J. Dorworth, Chief, Site Selection & Environmental Review Branch, Federal Bureau of Prisons, 320 First Street, N.W., Washington, D.C. 20534, Telephone: (202) 514-6470, Telefacsimile: (202) 616-6024, ddorworth@BOP.gov.

Dated: January 21, 1998.

Jeff B. Ratliff,

Acting Chief, Site Selection and Environmental Review Branch.

[FR Doc. 98-1794 Filed 1-23-98; 8:45 am]

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DEPARTMENT OF LABOR

Employment and Training Administration

Revised Schedule of Remuneration for the UCX Program

Under Section 8521(a)(2) of title 5 of the United States Code, the Secretary of Labor is required to issue from time to time a Schedule of Remuneration specifying the pay and allowances for each pay grade of members of the military services. The schedules are used to calculate the base period wages and benefits payable under the program of Unemployment Compensation for Ex-servicemembers (UCX Program).

The revised schedule published with this Notice reflects increases in military pay and allowances which were effective in January 1998.

Accordingly, the following new Schedule of Remuneration, issued pursuant to 20 CFR 614.12, applies to “First Claims” for UCX which are effective beginning with the first day of the first week which begins after April 4, 1998.

Pay grade	Monthly rate
(1) Commissioned Officers:	
0-10	\$11,402
0-9	11,364
0-8	10,462
0-7	9,457
0-6	8,082
0-5	6,773
0-4	5,556

Pay grade	Monthly rate
0-3	4,491
0-2	3,586
0-1	2,713
(2) Commissioned Officers With Over 4 Years Active Duty As An Enlisted Member Or Warrant Officer:	
0-3E	5,146
0-2E	4,282
0-1E	3,549
(3) Warrant Officers:	
W-5	6,035
W-4	5,154
W-3	4,309
W-2	3,666
W-1	3,176
(4) Enlisted Personnel:	
E-9	4,672
E-8	3,958
E-7	3,457
E-6	3,026
E-5	2,588
E-4	2,156
E-3	1,897
E-2	1,791
E-1	1,571

The publication of this new Schedule of Remuneration does not revoke any prior schedule or change the period of time any prior schedule was in effect.

Signed at Washington, DC., on January 15, 1998.

Raymond J. Uhalde,

Acting Assistant Secretary of Labor.

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PENSION AND WELFARE BENEFITS ADMINISTRATION

[Application No. D-10429]

Notice of Proposed Individual Exemption to Amend and Replace Prohibited Transaction Exemption (PTE) 96-14 Involving Morgan Stanley & Co. Incorporated (MS&Co) and Morgan Stanley Trust Company (MSTC), Located in New York, NY

AGENCY: Pension and Welfare Benefits Administration, U.S. Department of Labor.

ACTION: Notice of proposed individual exemption to modify and replace PTE 96-14.

SUMMARY: This document contains a notice of pendency before the Department of Labor (the Department) of a proposed individual exemption which, if granted, would amend and replace PTE 96-14 (61 FR 10032, March 12, 1996). PTE 96-14, as clarified by a Notice of Technical Correction dated June 4, 1996 (61 FR 28243), permits the lending of securities to MS&Co and to

any other U.S. registered broker-dealers affiliated with MSTC (the Affiliated Broker-Dealers; collectively, the MS Broker-Dealers) by employee benefit plans with respect to which the MS Broker-Dealer who is borrowing such securities is a party in interest or for which MSTC acts as directed trustee or custodian and securities lending agent. In addition, PTE 96-14 permits MSTC to receive compensation in connection with securities lending transactions. These transactions are described in a notice of pendency that was published in the **Federal Register** on August 11, 1995 at 60 FR 41118. PTE 96-14 is effective as of March 12, 1996.

If granted, the proposed exemption would replace PTE 96-14 but would incorporate by reference the facts, representations and virtually all of the conditions that are contained in the notice, the final exemption and the technical correction. However, Condition (9) of PTE 96-14, which has been redesignated herein as Condition (12), would be amended. Condition (9) of PTE 96-14 provides that—

Only plans whose total assets have a market value of at least \$50 million will be permitted to lend securities to the MS Broker-Dealers. In the case of 2 or more plans maintained by a single employer or controlled group of employers, the \$50 million requirement may be met by aggregating the assets of such plans if the assets are commingled for investment purposes in a single master trust;

The applicants have requested that this condition be modified to allow two or more plans which are maintained by the same employer, controlled group of corporations or employee organization (the Related Plans) as well as two or more plans which are not maintained by the same employer, controlled group of corporations or employee organization (the Unrelated Plans), whose assets are invested in a single, commingled investment vehicle that is managed by a fiduciary which is independent of the MS Broker-Dealers, to aggregate their assets within the pooled investment vehicle in order to satisfy the \$50 million investment threshold for lending securities to MS Broker-Dealers. However, the fiduciary exercising investment discretion over the pooled vehicle, particularly if the fiduciary is an outside manager, must possess some minimum level of investor sophistication by satisfying an “outside business” test.

In addition, the Department has decided to revise certain of the conditions contained in PTE 96-14. In this regard, the Department has added several new conditions to the pendency notice relating to such matters as disclosures, compensation, outside