

FEDERAL RESERVE SYSTEM**Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies**

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. The notices also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than February 4, 1998.

A. Federal Reserve Bank of Atlanta (Lois Berthaume, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303-2713:

1. *Michael W. Lowe*, Jasper, Georgia; to acquire additional voting shares of Crescent Banking Company, Jasper, Georgia, and thereby indirectly acquire voting shares of Crescent Bank & Trust Company, Jasper, Georgia.

Board of Governors of the Federal Reserve System, January 15, 1998.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 98-1389 Filed 1-20-98; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM**Formations of, Acquisitions by, and Mergers of Bank Holding Companies**

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of

the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than February 13, 1998.

A. Federal Reserve Bank of Richmond (A. Linwood Gill III, Assistant Vice President) 701 East Byrd Street, Richmond, Virginia 23261-4528:

1. *First National Corporation*, Orangeburg, South Carolina; to acquire 100 percent of the voting shares of Florence County National Bank (in organization), Florence, South Carolina.

2. *Mercantile Bankshares Corporation*, Baltimore, Maryland; to acquire 100 percent of the voting shares of Marshall National Bank and Trust Company, Marshall, Virginia.

B. Federal Reserve Bank of Atlanta (Lois Berthaume, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303-2713:

1. *Lincoln Interim Corporation*, Lincolnton, Georgia; to become a bank holding company by acquiring 62 percent of the voting shares of Lincoln Bancshares, Inc., Lincolnton, Georgia, and thereby indirectly acquire Farmers State Bank, Lincolnton, Georgia.

Board of Governors of the Federal Reserve System, January 15, 1998.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 98-1388 Filed 1-20-98; 8:45 am]

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FEDERAL RESERVE SYSTEM**Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities**

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12

CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than February 4, 1998.

A. Federal Reserve Bank of Cleveland (Jeffery Hirsch, Banking Supervisor) 1455 East Sixth Street, Cleveland, Ohio 44101-2566:

1. *National City Corporation*, Cleveland, Ohio; to acquire Fort Wayne National Life Insurance Company, Phoenix, Arizona, and thereby engage in credit life and disability insurance activities, pursuant to § 225.28(b)(11) of the Board's Regulation Y.

Board of Governors of the Federal Reserve System, January 15, 1998.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 98-1387 Filed 1-20-98; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM**Sunshine Act Meeting**

AGENCY HOLDING THE MEETING: Board of Governors of the Federal Reserve System.

TIME AND DATE: 11:00 a.m., Monday, January 26, 1998.

PLACE: Marriner S. Eccles Federal Reserve Board Building, 20th and C Streets, NW., Washington, D.C. 20551.

STATUS: Closed.

MATTERS TO BE CONSIDERED:

1. Personnel actions (appointments, promotions, assignments, reassignments, and salary actions) involving individual Federal Reserve System employees.

2. Any items carried forward from a previously announced meeting.

CONTACT PERSON FOR MORE INFORMATION: Joseph R. Coyne, Assistant to the Board; 202-452-3204.

SUPPLEMENTARY INFORMATION: You may call 202-452-3206 beginning at approximately 5 p.m. two business days before the meeting for a recorded

announcement of bank and bank holding company applications scheduled for the meeting; or you may contact the Board's Web site at <http://www.bog.frb.fed.us> for an electronic announcement that not only lists applications, but also indicates procedural and other information about the meeting.

Dated: January 16, 1998.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 98-1547 Filed 1-16-98; 3:24 pm]

BILLING CODE 6210-01-P

FEDERAL TRADE COMMISSION

Granting of Request for Early Termination of the Waiting Period Under the Premerger Notification Rules

Section 7A of the Clayton Act, 15 U.S.C. 18a, as added by Title II of the Hart-Scott-Rodino Antitrust Improvements Act of 1976, requires persons contemplating certain mergers or acquisitions to give the Federal Trade Commission and the Assistant Attorney General advance notice and to wait designated periods before consummation of such plans. Section

7A(b)(2) of the Act permits the agencies, in individual cases, to terminate this waiting period prior to its expiration and requires that notice of this action be published in the **Federal Register**.

The following transactions were granted early termination of the waiting period provided by law and the premerger notification rules. The grants were made by the Federal Trade Commission and the Assistant Attorney General for the Antitrust Division of the Department of Justice. Neither agency intends to take any action with respect to these proposed acquisitions during the applicable waiting period.

TRANSACTIONS GRANTED EARLY TERMINATION BETWEEN: 12-8-97 AND 12-19-97

Name of acquiring person, name of acquired person, name of acquired entity	PMN No.	Date terminated
EFTC Corporation, AlliedSignal Inc., AlliedSignal Avionics Inc	98-0684	12/09/97
Chris-Craft Industries, Inc., Barry Diller, Silver King Broadcasting of Maryland, Inc., SKMD	98-0690	12/09/97
David Brown Group, PLC, Orday Family Voting Trust, Union Pump Company	98-0702	12/09/97
Photronics, Inc., Motorola, Inc., Motorola, Inc	98-0525	12/10/97
ACMA Limited, Access Beyond, Inc., Access Beyond, Inc	98-0572	12/10/97
OMI Corp, Marine Transport Lines, Inc., Marine Transport Lines, Inc	98-0574	12/10/97
The Virginia Insurance Reciprocal, Healthcare Providers Group, Healthcare Providers Group	98-0611	12/10/97
Newcourt Credit Group Inc., Aldersgate Capital Limited, AT&T Capital Corporation	98-0641	12/10/97
ACE Limited, Xerox Corporation, Westchester Specialty Group, Inc	98-0673	12/10/97
Reliance Steel & Aluminum Co., Stephen E. Almond, Phoenix Corporation	98-0680	12/10/97
American United Life Insurance Company, Indianapolis Life Insurance Company, Indianapolis Life Insurance Company	98-0686	12/10/97
Sealaska Corporation, TriQuest Corporation, TriQuest Corporation	98-0782	12/10/97
Standard Motor Products, Inc., Cooper Industries, Inc., Moog Automotives, Inc	97-3447	12/11/97
Proffitt's Inc., Carson Pirie Scott & Co., Carson Pirie Scott & Co	98-0559	12/11/97
ING Groep N.V., Bank Brussels Lambert N.V., Bank Brussels Lambert N.V	98-0603	12/11/97
Central Garden & Pet Company, Herbert R. Axelrod and Evelyn Axelrod, T.F.H. Publications, Inc	98-0612	12/11/07
Tetra Tech, Inc., Halliburton Company, Brown & Root, Inc.; Halliburton NUS Corporation	98-0658	12/11/97
Providence Equity Partners, L.P., Jud L. Sedwick Grandchildrens Trust, FaciliCom International Holdings, L.L.C	98-0666	12/11/97
R.C. Loudermilk, Sr., Ford Motor Company, RentMart to Own, Inc	98-0677	12/11/97
PCD Inc., Siebe plc, Wells Electronics, Inc	98-0681	12/11/97
Schering-Plough Corporation, Zonagen, Inc., Zonagen, Inc	98-0707	12/11/97
MMI Products, LLC, The Burke Group, LLC, The Burke Group, LLC	98-0711	12/11/97
Cargill, Incorporated, Thomas R. Testwuide, Sr., Schreier Malting Company	98-0714	12/11/97
AAR Corp., Aerospatiale Societe Nationale Industrielle, AVSCO Aviation Service Corporation	98-0735	12/11/97
Nationwide Mutual Insurance Company, TIG Holdings, Inc., TIG Countrywide Insurance Company	98-0742	12/11/97
Lhoist S.A. (a French corporation), National Refractories Employee Stock Ownership Trust, National Refractories & Minerals Corporation	98-0744	12/11/97
Joseph Littlejohn & Levy Fund II, LP, George Hofmeister, American Commercial Industries, Inc	98-0746	12/11/97
MBIA Inc., CapMac Holdings, Inc., CapMac Holdings, Inc	98-0752	12/11/97
Warburg, Pincus Ventures, LP, Healthcare Capital Corp., Healthcare Capital Corp	98-0754	12/11/97
Henkel KGaA, John J. Kahl, Jr., Manco, Inc	98-0768	12/11/97
Cypress Merchant Banking Partners, LP, General Host Corporation, General Host Corporation	98-0775	12/11/97
Wingate Partners II, LP, National Spirit Group, Ltd., National Spirit Group, Ltd	98-0780	12/11/97
Nigel Doughty, International Paper Company, International Paper Company	98-0781	12/11/97
Starwood Lodging Trust, Westin Hotels & Resorts Worldwide, Inc., Westin Hotels & Resorts Worldwide, Inc	98-0794	12/11/97
Starwood Lodging Corporation, Westin Hotels & Resorts Worldwide, Inc., Westin Asia Management Company, et. al	98-0795	12/11/97
Marswood Investors, L.P., Starwood Lodging Trust, Starwood Lodging Trust	98-0796	12/11/97
WHWE L.L.C., Starwood Lodging Trust, Starwood Lodging Trust	98-0797	12/11/97
The Southern Company, Unicom Corporation, Commonwealth Edison Company of Indiana, Inc	98-0812	12/11/97
MC Equities, Inc., Consolidaire Enterprises, Inc., Consolidaire Enterprises, Inc	98-00110	12/12/97
Waste Management, Inc., Browning-Ferris Industries, Inc., BFI, Inc.; Browning-Ferris Industries of Illinois, Inc ..	98-0413	12/12/97
New England Business Service, Inc., CSS Industries, Inc., Rapidforms, Inc	98-0739	12/12/97
Browning-Ferris Industries, Inc., Waste Management, Inc., Waste Management, Inc	98-0415	12/15/97
Pediatric Services of America, Inc., ChoicePoint, Inc., ChoicePoint Services, Inc	98-0547	12/15/97
Central Garden & Pet Company, Mr. William D. Engler, Jr., Kaytee Products Incorporated	98-0654	12/15/97
FPA Medical Management, Inc., New York Life Insurance Company, Avanti Health Systems of Texas, Inc	98-0676	12/15/97
Texas Industries, Inc., Ssangyong Cement Industrial Co., Ltd., Riverside Cement Company	98-0733	12/15/97
Trustmark Insurance Company, Core Source, Inc., CoreSource, Inc	98-0803	12/15/97
Suez-Lyonnaise des Eaux, Northeast Energy Associates, Northeast Energy Associates	98-0823	12/15/97