

techniques or other forms of information technology;

(e) Estimates of capital or startup costs and costs of operation, maintenance, and purchase of services to provide the required information; and

(f) The agencies also request specific comment on the format of the application form. Which is preferable:

(1) A narrative style form that describes a feature of the merger that may be answered "not applicable," if appropriate; or (2) a yes/no form with boxes to check "yes" and "no," followed by a requirement to describe the feature if appropriate?

Dated: January 9, 1998.

**Karen Solomon,**

*Director, Legislative & Regulatory Activities Division, Office of the Comptroller of the Currency.*

Board of Governors of the Federal Reserve System, January 13, 1998.

**William W. Wiles,**

*Secretary of the Board.*

Dated at Washington, D.C., this 22d day of December 1997.

Federal Deposit Insurance Corporation.

**Robert E. Feldman,**

*Executive Secretary.*

Dated: January 9, 1998.

By the Office of Thrift Supervision.

**Catherine C. Teti,**

*Director, Records Management and Information Policy.*

[FR Doc. 98-1292 Filed 1-20-98; 8:45 am]

BILLING CODE 4810-33-P, 6210-01-P, 6714-01-P, 6720-01-P

**DEPARTMENT OF THE TREASURY**

**Fiscal Service**

**Federal Atlas Assurance Company of America**

**AGENCY:** Financial Management Service, Fiscal Service, Department of the Treasury.

**ACTION:** Surety companies acceptable on Federal Atlas Assurance Company of America.

**SUMMARY:** (Dept. Circ. 570, 1997 Rev., Supp. No. 6.)

**FOR FURTHER INFORMATION CONTACT:** Surety Bond Branch, (202) 874-7102.

A Certificate of Authority as an acceptable surety on Federal Bonds is hereby issued to the following company under Sections 9304 to 9308, Title 31, of the United States Code. Federal bond-approving officers should annotate their reference copies of the Treasury Circular 570, 1997 Revision, on page 35553 to reflect this addition:

*Atlas Assurance Company of America.* Business address: 600 College

Road East, Princeton, NJ 08540. Phone: (609) 275-2600. Underwriting limitation: <sup>b</sup> \$34,535,000. Surety licenses: <sup>c</sup> AL, AK, AZ, AR, CA, CO, CT, DE, DC, FL, GA, HI, ID, IL, IN, IA, KS, KY, LA, ME, MD, MA, MI, MN, MS, MO, MT, NE, NV, NH, NJ, NM, NY, NC, ND, OH, OK, OR, PA, RI, SC, SD, TN, TX, UT, VT, VA, WA, WV, WI, WY. Incorporated in: New York.

Certificates of Authority expire on June 30 each year, unless revoked prior to that date. The Certificates are subject to subsequent annual renewal as long as the companies remain qualified (31 CFR, Part 223). A list of qualified companies is published annually as of July 1 in Treasury Department Circular 570, with details as to underwriting limitations, areas in which licensed to transact surety business and other information.

The Circular may be viewed and downloaded through the Internet (<http://www.fms.treas.gov/c570.html>) or through our computerized public bulletin board system (FMS Inside Line) at (202) 874-6887. A hard copy may be purchased from the Government Printing Office (GPO), Subscription Service, Washington, DC, telephone (202) 512-1800. When ordering the Circular from GPO, use the following stock number: 048000-00509-8.

Questions concerning this Notice may be directed to the U.S. Department of the Treasury, Financial Management Service, Funds Management Division, Surety Bond Branch, 3700 East-West Highway, Room 6A11, Hyattsville, MD 20782.

Dated: January 7, 1998.

**Charles F. Schwan, III,**

*Director, Funds Management Division, Financial Management Service.*

[FR Doc. 98-1335 Filed 1-20-98; 8:45 am]

BILLING CODE 4810-35-M

**DEPARTMENT OF THE TREASURY**

**Internal Revenue Service**

**Proposed Collection; Comment Request for Revenue Procedure 98-13**

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Notice and request for comments.

**SUMMARY:** The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995,

Public Law 104-13 (44 U.S.C. 3506(c)(2)(A)). Currently, the IRS is soliciting comments concerning Revenue Procedure 98-13, Election to Treat Certain Revocable Trusts as Part of an Estate.

**DATES:** Written comments should be received on or before March 23, 1998 to be assured of consideration.

**ADDRESSES:** Direct all written comments to Garrick R. Shear, Internal Revenue Service, room 5571, 1111 Constitution Avenue, NW., Washington, DC 20224.

**FOR FURTHER INFORMATION CONTACT:** Requests for additional information or copies of the revenue procedure should be directed to Carol Savage, (202) 622-3945, Internal Revenue Service, room 5569, 1111 Constitution Avenue, NW., Washington, DC 20224.

**SUPPLEMENTARY INFORMATION:**

*Title:* Election to Treat Certain Revocable Trusts as Part of an Estate.

*OMB Number:* 1545-1578.

*Revenue Procedure Number:* Revenue Procedure 98-13.

*Abstract:* Revenue Procedure 98-13 describes the procedures and requirements for making an election to have certain revocable trusts treated and taxed as part of an estate. The Taxpayer Relief Act of 1997 added section 646 to the Internal Revenue Code to permit the election.

*Current Actions:* There are no changes being made to the revenue procedure at this time.

*Type of Review:* Extension of a currently approved collection.

*Affected Public:* Individuals or households.

*Estimated Number of Respondents:* 10,000.

*Estimated Time Per Respondent:* 30 minutes.

*Estimated Total Annual Burden Hours:* 5,000.

The following paragraph applies to all of the collections of information covered by this notice:

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless the collection of information displays a valid OMB control number. Books or records relating to a collection of information must be retained as long as their contents may become material in the administration of any internal revenue law. Generally, tax returns and tax return information are confidential, as required by 26 U.S.C. 6103.

**Request for Comments**

Comments submitted in response to this notice will be summarized and/or

included in the request for OMB approval. All comments will become a matter of public record. Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information.

Approved: January 13, 1998.

**Garrick R. Shear,**

*IRS Reports Clearance Officer.*

[FR Doc. 98-1284 Filed 1-20-98; 8:45 am]

BILLING CODE 4830-01-U

---

## DEPARTMENT OF THE TREASURY

### Internal Revenue Service

#### Proposed Collection; Comment Request for Revenue Procedure 98-15

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Notice and request for comments.

**SUMMARY:** The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Public Law 104-13 (44 U.S.C. 3506(c)(2)(A)). Currently, the IRS is soliciting comments concerning Revenue Procedure 98-15, Reduced Interest Election for Deferred Estate Tax.

**DATES:** Written comments should be received on or before March 23, 1998 to be assured of consideration.

**ADDRESSES:** Direct all written comments to Garrick R. Shear, Internal Revenue

Service, room 5571, 1111 Constitution Avenue, NW., Washington, DC 20224.

**FOR FURTHER INFORMATION CONTACT:**

Requests for additional information or copies of the revenue procedure should be directed to Carol Savage, (202) 622-3945, Internal Revenue Service, room 5569, 1111 Constitution Avenue, NW., Washington, DC 20224.

**SUPPLEMENTARY INFORMATION:**

*Title:* Reduced Interest Election for Deferred Estate Tax.

*OMB Number:* 1545-1585.

*Revenue Procedure Number:* Revenue Procedure 98-15.

*Abstract:* Revenue Procedure 98-15 provides procedures for making an election under section 503 of the Taxpayer Relief Act of 1997 to reduce the rate of interest on estate taxes deferred under section 6166 of the Internal Revenue Code and to eliminate the deduction for interest paid on the deferred estate taxes.

*Current Actions:* There are no changes being made to the revenue procedure at this time.

*Type of Review:* Extension of a currently approved collection.

*Affected Public:* Individuals or households.

*Estimated Number of Respondents:* 6,600.

*Estimated Time Per Respondent:* 30 minutes.

*Estimated Total Annual Burden Hours:* 3,300.

The following paragraph applies to all of the collections of information covered by this notice:

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless the collection of information displays a valid OMB control number. Books or records relating to a collection of information must be retained as long as their contents may become material in the administration of any internal revenue law. Generally, tax returns and tax return information are confidential, as required by 26 U.S.C. 6103.

**Request for Comments**

Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a

matter of public record. Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information.

Approved: January 13, 1998.

**Garrick R. Shear,**

*IRS Reports Clearance Officer.*

[FR Doc. 98-1285 Filed 1-20-98; 8:45 am]

BILLING CODE 4830-01-U

---

## DEPARTMENT OF VETERANS AFFAIRS

### Summary of Precedent Opinions of the General Counsel; Correction

In a notice document published in the **Federal Register** on December 1, 1997 (62 FR 63603), the VA published a summary of precedent opinions of the General Counsel. The document of December 1, failed to include an effective date for VAOPGCPREC 28-97. In a correction document published in the **Federal Register** on December 9, 1997 (62 FR 64910), the effective date for VAOPGCPREC 28-97 was incorrectly stated to be July 24, 1993. The correct effective date is July 24, 1997.

Accordingly, in correction of notice document 97-31329 appearing on page 64910, in the issue of Tuesday, December 9, 1997, the effective date is corrected to read "Effective Date: July 24, 1997".

Approved: January 12, 1998.

**Thomas O. Gessel,**

*Director, Office of Regulations Management.*

[FR Doc. 98-1313 Filed 1-20-98; 8:45 am]

BILLING CODE 8320-01-M