

B. Federal Reserve Bank of Cleveland (Jeffery Hirsch, Banking Supervisor) 1455 East Sixth Street, Cleveland, Ohio 44101-2566:

1. *FirstMerit Corporation*, Akron, Ohio; to merge with CoBancorp, Inc., Elyria, Ohio, and thereby indirectly acquire PremierBank & Trust, Elyria, Ohio.

In connection with this application, Applicant also has applied to acquire Jefferson Savings Bank, West Jefferson, Ohio, and thereby engage in permissible savings association activities, pursuant to § 225.28(b)(4)(ii) of the Board's Regulation Y.

C. Federal Reserve Bank of Richmond (A. Linwood Gill III, Assistant Vice President) 701 East Byrd Street, Richmond, Virginia 23261-4528:

1. *MainStreet BankGroup Incorporated*, Martinsville, Virginia; to acquire 100 percent of the voting shares of Regency Financial Shares, Inc., Richmond, Virginia, and thereby indirectly acquire Regency Bank, Richmond, Virginia.

D. Federal Reserve Bank of Atlanta (Lois Berthaume, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303-2713:

1. *Lincoln Interim Corporation*, Lincolnton, Georgia; to become a bank holding company by acquiring 100 percent of the voting shares of Lincoln Bancshares, Inc., Lincoln, Georgia.

2. *The Peoples BancTrust Company, Inc.*, Selma, Alabama; to merge with Merchants & Planters Bancshares, Inc., Montevallo, Alabama, and thereby indirectly acquire Merchants & Planters Bank, Montevallo, Alabama.

E. Federal Reserve Bank of Chicago (Philip Jackson, Applications Officer) 230 South LaSalle Street, Chicago, Illinois 60690-1413:

1. *F&M Bancorporation, Inc.*, Kaukauna, Wisconsin; to acquire 100 percent of the voting shares of Bancsecurity Corporation, Marshalltown, Iowa, and thereby indirectly acquire Security Bank, Marshalltown, Iowa; Security Bank Jasper-Poweshiek, Kellogg, Iowa; and Story County Bank & Trust, Story City, Iowa.

In connection with this application, Bancsecurity Acquisition Corp., Kaukauna, Wisconsin, has also applied to become a bank holding company.

Board of Governors of the Federal Reserve System, January 13, 1998.

Jennifer J. Johnson,
Deputy Secretary of the Board.

[FR Doc. 98-1174 Filed 1-16-98; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than February 13, 1998.

A. Federal Reserve Bank of Philadelphia (Michael E. Collins, Senior Vice President) 100 North 6th Street, Philadelphia, Pennsylvania 19105-1521:

1. *Community Banks, Inc.*, Millersburg, Pennsylvania; to acquire 100 percent of the voting shares of The Peoples State Bank, East Berlin, Pennsylvania.

B. Federal Reserve Bank of Cleveland (Jeffery Hirsch, Banking Supervisor) 1455 East Sixth Street, Cleveland, Ohio 44101-2566:

1. *National City Corporation*, Cleveland, Ohio; to merge with Fort Wayne National Corporation, Fort Wayne, Indiana, and thereby indirectly acquire The Auburn State Bank, Auburn, Indiana; Churubusco State Bank, Churubusco, Indiana; First National Bank of Huntington, Huntington, Indiana; First National Bank of Warsaw, Warsaw, Indiana; Fort Wayne National Bank, Fort Wayne, Indiana; Old First National Bank in Bluffton, Bluffton, Indiana; and Valley

American Bank and Trust Company, South Bend, Indiana.

C. Federal Reserve Bank of Richmond (A. Linwood Gill III, Assistant Vice President) 701 East Byrd Street, Richmond, Virginia 23261-4528:

1. *Centura Banks, Inc.*, Rocky Mount, North Carolina; to merge with Pee Dee Bankshares, Inc., Timmonsville, South Carolina, and thereby indirectly acquire Pee Dee State Bank, Timmonsville, South Carolina.

Board of Governors of the Federal Reserve System, January 14, 1998.

Jennifer J. Johnson,
Deputy Secretary of the Board.
[FR Doc. 98-1267 Filed 1-16-98; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Notice of Proposals To Engage in Permissible Nonbanking Activities or To Acquire Companies That Are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than February 13, 1998.

A. Federal Reserve Bank of New York (Betsy Buttrill White, Senior Vice President) 33 Liberty Street, New York, New York 10045-0001:

1. *Greater Community Bancorp*, Totowa, New Jersey; to acquire 1st Bergen Bancorp, Wood-Ridge, New Jersey, and thereby indirectly acquire South Bergen Savings Bank, Wood-Ridge, New Jersey, and engage in operating a savings bank, pursuant to