

text of the plan or amendment to the Secretary of the Commission, together with a statement of the purpose of such plan or amendment and, to the extent applicable, the documents and information required by Rule 11Aa3-2(b)(4) and (5). These record keeping requirements assist in Commission with monitoring SROs, national market system plans, and ensuring compliance with the rule.

There are nine SROs which are members of the Intermarket Trading System ("ITS"), the Consolidated Tape Association ("CTA"), the Consolidated Quote System ("CQS"), the Nasdaq Stock Market, Inc., ("Nasdaq"), or the Options Price Reporting Association ("OPRA"). Only ITS, CTA, CQS, Nasdaq, or OPRA submit filings pursuant to Rule 11Aa3-2 and only after an agreement is reached among member SROs. The staff estimates that there will be approximately six filings pursuant to Rule 11Aa3-2 is 33 annually. The total burden is approximately 20 hours annually, based upon past submissions. The average cost per hour is approximately \$50. Therefore, the total cost of compliance for SROs is \$10,000.

Written comments are invited on: (a) Whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimates of the burden of the proposed collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology. Consideration will be given to comments and suggestions submitted in writing within 60 days of this publication.

Please direct your written comments to Michael E. Bartell, Associate Executive Director, Office of Information Technology, Securities and Exchange Commission, 450 5th Street, NW., Washington, DC 20549.

Dated: December 7, 1997.

Margaret H. McFarland,
Deputy Secretary.

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SECURITIES AND EXCHANGE COMMISSION

Proposed Collection; Comment Request

Extension:
Form SE, SEC File No. 270-289, OMB Control No. 3235-0327
Form ID, SEC File No. 270-291, OMB Control No. 3235-0328
Form ET, SEC File No. 270-290, OMB Control No. 3235-0329
Form TH, SEC File No. 270-377, OMB Control No. 3235-0425

Upon Written Request, Copies Available From: Securities and Exchange Commission, Office of Filings and Information Services, Washington, DC 20549.

Notice is hereby given that pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 et seq.) the Securities and Exchange Commission ("Commission") is soliciting comments on the collections of information summarized below. The Commission plans to submit these existing collections of information to the Office of Management and Budget for extension and approval.

Form SE is used by registrants filing electronically on EDGAR to submit paper copies of exhibits to the Commission in order to identify them. Form SE results in an estimated total annual reporting burden of 200 hours.

Form ID is used by electronic filers to obtain or change an identification number. For ID results in an estimated total annual reporting burden of 1,050 hours.

Form ET is used by electronic filers to submit a filing to the Commission on magnetic tape or diskette. Form ET results in an estimated total annual reporting burden of 30 hours.

Form TH is used by electronic filers to file electronic documents in paper pursuant to a temporary hardship exemption. Form TH results in an estimated total annual reporting burden of 66 hours.

Written comments are invited on: (a) whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information collected; and (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology. Consideration will be given

to comments and suggestions submitted in writing within 60 days of this publication.

Please direct your written comments to Michael E. Bartell, Associate Executive Director, Office of Information Technology, Securities and Exchange Commission, 450 5th Street, N.W. Washington, DC 20549.

Dated: December 23, 1997.

Margaret H. McFarland,
Deputy Secretary.

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SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-39489; File No. SR-CBOE-97-11]

Self-Regulatory Organizations; Chicago Board Options Exchange, Inc.; Order Approving Proposed Rule Change and Notice of Filing and Order Granting Accelerated Approval to Amendment Nos. 1, 2, 3, and 4 to Proposed Rule Change To Increase OEX Position and Exercise Limits, To Increase OEX Firm Facilitation Exemption, and To Increase OEX Index Hedge Exemption

December 24, 1997.

I. Introduction

On February 26, 1997, the Chicago Board Options Exchange, Inc. ("CBOE" or "Exchange") submitted to the Securities and Exchange Commission ("Commission"), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act")¹ and Rule 19b-4 thereunder,² a proposed rule change to amend Exchange Rule 24.4 to increase the position and exercise limits for options on the Standard & Poor's ("S&P") 100 Stock Index ("OEX"), to increase the OEX firm facilitation exemption, and to increase the OEX index hedge exemption.

The proposed rule change appeared in the **Federal Register** on April 24, 1997.³ No comments were received on the proposal. On August 13, 1997, the CBOE submitted Amendment No. 1 to the proposed rule change.⁴ Amendment No.

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b-4.

³ See Securities Exchange Act Release No. 38525 (April 18, 1997) 62 FR 20046.

⁴ See Letter from Timothy Thompson, Senior Attorney, CBOE, to Sharon Lawson, Division of Market Regulation ("Division"), Commission, dated August 7, 1997 ("Amendment No. 1"). In Amendment No. 1, the CBOE proposes to: (1) clarify several aspects of the proposal; (2) amend Interpretation .03 to Rule 24.4 to provide the Exchange with greater flexibility in collecting