

developments, a somewhat higher federal funds rate would or a slightly lower federal funds rate might be acceptable in the intermeeting period. The contemplated reserve conditions are expected to be consistent with moderate growth in M2 and M3 over coming months.

By order of the Federal Open Market Committee, December 22, 1997.

**Donald L. Kohn,**

*Secretary, Federal Open Market Committee.*

[FR Doc. 97-34057 Filed 12-30-97; 8:45 am]

BILLING CODE 6210-01-F

## FEDERAL RETIREMENT THRIFT INVESTMENT BOARD

### Sunshine Act Meeting

**TIME AND DATE:** 10:00 a.m. (EST) January 12, 1998.

**PLACE:** 4th Floor, Conference Room 4506, 1250 H Street, NW., Washington, DC.

**STATUS:** Open.

#### MATTERS TO BE CONSIDERED:

1. Approval of the minutes of the December 8, 1997, Board member meeting.
2. Thrift Savings Plan activity report by the Executive Director.

**CONTACT PERSON FOR MORE INFORMATION:** Thomas J. Trabucco, Director, Office of External Affairs, (202) 942-1640.

Dated: December 29, 1997.

**Roger W. Mehle,**

*Executive Director, Federal Retirement Thrift Investment Board.*

[FR Doc. 97-34223 Filed 12-29-97; 3:10 pm]

BILLING CODE 6760-01-M

## DEPARTMENT OF HEALTH AND HUMAN SERVICES

### The Office of the Secretary

#### Information Collection Activity Under Emergency Review by the Office of Management and Budget (OMB)

#### Title: Correction Notice for Survey of Biomedical Equipment Manufacturers for Year 2000 Compliance

##### Correction

On December 22, 1997 the Department of Health and Human Services published a document in the Federal Register concerning the survey of biomedical equipment manufacturers for Year 2000 compliance. It is located on page 62 FR 66869. The fourth sentence of the first full paragraph of the second column is incorrect. It reads

“Also, section 518 of the Food, Drug and Cosmetic Act requires notification of users or purchasers when a device presents a reasonable risk of substantial harm to public health.” The sentence should read “Also, section 518 of the Food, Drug and Cosmetic Act requires notification of users and purchasers when a device presents an unreasonable risk of substantial harm to public health.”

Dated: December 23, 1997.

**Tom Joyce,**

*Reports Clearance Officer.*

[FR Doc. 97-34079 Filed 12-30-97; 8:45 am]

BILLING CODE 4150-04-M

## DEPARTMENT OF HEALTH AND HUMAN SERVICES

### Notice of a Cooperative Agreement With the Association of Hispanic Colleges and Universities

The Office of Minority Health (OMH), Office of Public Health and Science, announces that it will enter into an umbrella cooperative agreement with the Association of Hispanic Colleges and Universities (HACU). This cooperative agreement will establish the broad programmatic framework in which specific projects can be funded as they are identified during the project period.

The purpose of this cooperative agreement is to assist HACU to expand and exchange its activities relevant to health issues affecting the Hispanic community in areas such as development of member colleges and universities, improving access to and the quality of postsecondary educational opportunities for Hispanic students, and meeting the needs of business, industry, health and government through linkages and expertise. It is anticipated that future activities will focus on programs and policies aimed at improving the overall educational and health status of Hispanics in order to eliminate the educational gaps which exist between Hispanics and others. OMH will provide consultation, including administrative and technical assistance as needed, for the execution and evaluation of all aspects of this cooperative agreement. OMH will also participate and/or collaborate with the awardee in any workshops or symposia to exchange current information, opinions, and research findings during this agreement.

#### Authorizing Legislation

This cooperative agreement is authorized under Section 1707(d)(1) of the Public Health Service Act.

## Background

Recognizing the importance of the educational needs of our Nation's Hispanic community, President Clinton signed Executive Order 12900, Educational Excellence for Hispanic Americans, on February 22, 1994. This Executive Order set in motion a process for interagency collaboration to identify and correct the shortcomings of the educational system serving Hispanic Americans. In keeping with the intent of the Executive Order, the Office of Minority Health will enter into a cooperative agreement with HACU.

Assistance will be provided only to the Hispanic Association of Colleges and Universities. HACU is the national association of institutions of higher education representing 127 Hispanic-serving institutions (HSI), specifically nonprofit, accredited colleges and universities where Hispanic students constitute a minimum of 25% of the total enrollment. No other applications are solicited. HACU is the only organization capable of administering this cooperative agreement because it:

1. Developed and established an infrastructure to coordinate and implement various educational program initiatives to support activities of HSIs of higher education;
2. Established the information sharing capability among the HSIs and adapted for the development of policy recommendations for legislators and policy makers in government, corporations, foundations, and the media;
3. Provides technical assistance and other support to member institutions to obtain grants, contracts, and other financial support;
4. Sponsors national workshops, seminars and conferences on topics specific to the concerned institutions, targeting those activities which enhance Hispanic students and aiding their successful graduation rates;
5. Provides a specialized research capability in organizational characteristics and factors which contribute to Hispanic educational success;
6. Established memoranda of understanding (MOUs) with the Department of Commerce, Interior, Transportation, Energy, and Agriculture, as well as with the U.S. Coast Guard, the Federal Aviation Administration, and Bureau of Land Management, thereby creating partnerships with Federal agencies to diversify their work force;
7. Demonstrated experience in assisting Federal agencies to partner with HSIs to operate a National Internship Program for Hispanic college students; and