and subscribers may call as well as all others.

Agreement No.: 224–201043.

Title: Port of Oakland/Ocean Management, Inc. D/B/A FESCO, Agencies North America Line (''FESCO'').

Parties: Port of Oakland, Ocean Management, Inc. d/b/a/FESCO Agencies North America Line.

Synopsis: The proposed Agreement provides that FESCO will have nonexclusive right to certain assigned premises at the Port's Charles P. Howard Terminal, for berthing, loading and discharging of its vessels and related liner operations. The term of the Agreement is for five years.

Dated: December 23, 1997.

By Order of the Federal Maritime Commission.

Joseph C. Polking,

Secretary.

[FR Doc. 97–33868 Filed 12–29–97; 8:45 am]

BILLING CODE 6730–01–M

FEDERAL RESERVE SYSTEM

Sunshine Act Meeting

AGENCY HOLDING THE MEETING: Board of Governors of the Federal Reserve System.

TIME AND DATE: 11:00 a.m., Monday, January 5, 1998.

PLACE: Marriner S. Eccles Federal Reserve Board Building, 20th and C Streets, N.W., Washington, D.C. 20551.

STATUS: Closed.

MATTERS TO BE CONSIDERED:

1. Personnel actions (appointments, promotions, assignments, reassignments, and salary actions) involving individual Federal Reserve System employees.

2. Any items carried forward from a previously announced meeting.

CONTACT PERSON FOR MORE INFORMATION: Joseph R. Coyne, Assistant to the Board; 202–452–3204.

SUPPLEMENTARY INFORMATION: You may call 202–452–3206 beginning at approximately 5 p.m. two business days before the meeting for a recorded announcement of bank and bank holding company applications scheduled for the meeting; or you may contact the Board's Web site at http://www.bog.frb.fed.us for an electronic announcement that not only lists applications, but also indicates procedural and other information about the meeting.

Dated: December 24, 1997.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 97–34069 Filed 12-24-97; 11:12 am]

BILLING CODE 6210–01–P

FEDERAL TRADE COMMISSION

[File No. 971–0026]

Shell Oil Company; Texaco Inc.; Analysis To Aid Public Comment

AGENCY: Federal Trade Commission.

ACTION: Proposed consent agreement.

SUMMARY: The consent agreement in this matter settles alleged violations of federal law prohibiting unfair or deceptive acts or practices or unfair methods of competition. The attached Analysis to Aid Public Comment describes both the allegations in the draft complaint that accompanies the consent agreement and the terms of the consent order—embodied in the consent agreement—that would settle these allegations.

DATES: Comments must be received on or before March 2, 1998.

ADDRESSES: Comments should be directed to: FTC/Office of the Secretary, room 159, 6th St. and Pa. Ave., NW., Washington, DC 20580.

FOR FURTHER INFORMATION CONTACT: William Baer, Federal Trade Commission, 6th & Pennsylvania Ave., NW, H–374, Washington, DC 20580. (202) 326–2932. George Cary, Federal Trade Commission, 6th & Pennsylvania Ave., NW, H–374, Washington, DC 20580. (202) 326–3741.

SUPPLEMENTARY INFORMATION: Pursuant to Section 6(f) of the Federal Trade Commission Act, 38 Stat. 721, 15 U.S.C. 46, and § 2.34 of the Commission's Rules of Practice (16 CFR 2.34), notice is hereby given that the above-captioned consent agreement containing a consent order to cease and desist, having been filed with and accepted, subject to final approval, by the Commission, has been placed on the public record for a period of sixty (60) days. The following Analysis to Aid Public Comment describes the terms of the consent agreement, and the allegations in the accompanying complaint. An electronic copy of the full text of the consent agreement package can be obtained from the Commission Actions section of the FTC Home Page (for December 19, 1997), on the World Wide Web, at ''http://www.ftc.gov/os/actions97.htm.'' A paper copy can be obtained from the FTC Public Reference Room, room H–130, Sixth Street and Pennsylvania Avenue, NW., Washington, DC 20580, either in person or by calling (202) 326–3627. Public comment is invited. Such comments or views will be considered by the Commission and will be available for inspection and copying at its principal office in accordance with Section 4.9(b)(6)(ii) of the Commission's Rules of Practice (16 CFR 4.9(b)(6)(ii)).

I. Introduction

The Federal Trade Commission (''Commission'') has accepted from Shell Oil Co. (''Shell'') and Texaco Inc. (''Texaco'') (collectively ''Proposed Respondents'') an Agreement Containing Consent Order (''Proposed Consent Order''). The Commission has also entered into a Hold Separate Agreement that requires Proposed Respondents to hold separate and maintain certain divested assets. The Proposed Consent Order remedies the likely anticompetitive effects, in seven geographic markets, arising from certain aspects of Proposed Respondents' joint venture.

II. Description of the Parties and the Transaction

Shell, which is headquartered in Houston, TX, is one of the world's largest integrated oil companies. Among its other businesses, Shell operates petroleum refineries that make various grades of gasoline, diesel fuel, and kerosene jet fuel, among other petroleum products, and Shell sells these products to intermediaries, retailers and consumers. It owns or leases approximately 3,400 gasoline stations nationally and sells gasoline to jobbers or gasoline dealers that operate another 5,000 retail outlets throughout the United States. During fiscal year 1996, Shell sold about $8.66 billion of gasoline nationally and had revenues from downstream operations (refining, transportation, and marketing of petroleum products) of approximately $22.7 billion.

Texaco, which is headquartered in White Plains, NY, is another of the world's largest integrated oil companies. Among its other businesses, Texaco operates petroleum refineries in the United States that make gasoline, diesel fuel, kerosene jet fuel, and other petroleum products, and sells those products throughout the midwestern and western United States. Texaco owns one-half of Star Enterprises, Inc., a joint venture between Texaco and Saudi Refining, Inc. Star also operates refineries and markets gasoline and other petroleum products, under the Texaco name, in the southeastern and eastern United States. About 14,000 retail outlets sell Texaco-branded