

In order to provide Federal assistance, you are hereby authorized to allocate from funds available for these purposes, such amounts as you find necessary for Federal disaster assistance and administrative expenses.

You are authorized to provide Individual Assistance and Public Assistance in the designated areas. Hazard Mitigation may be added at a later date, if requested. Consistent with the requirement that Federal assistance be supplemental, any Federal funds provided under the Stafford Act for Public Assistance or Hazard Mitigation will be limited to 75 percent of the total eligible costs.

The time period prescribed for the implementation of section 310(a), Priority to Certain Applications for Public Facility and Public Housing Assistance, 42 U.S.C. 5153, shall be for a period not to exceed six months after the date of this declaration.

Notice is hereby given that pursuant to the authority vested in the Director of the Federal Emergency Management Agency under Executive Order 12148, I hereby appoint William L. Carwile of the Federal Emergency Management Agency to act as the Federal Coordinating Officer for this declared disaster.

I do hereby determine the following areas of the Commonwealth of the Northern Mariana Islands to have been affected adversely by this declared major disaster:

The Islands of Saipan, Tinian, and Rota for Individual Assistance and Public Assistance. (Catalog of Federal Domestic Assistance No. 83.516, Disaster Assistance.)

James L. Witt,

Director.

[FR Doc. 97-33709 Filed 12-24-97; 8:45 am]

BILLING CODE 6718-02-P

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be

available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than January 22, 1998.

A. Federal Reserve Bank of Richmond (A. Linwood Gill III, Assistant Vice President) 701 East Byrd Street, Richmond, Virginia 23261-4528:

1. First Commercial Corporation, Little Rock, Arkansas; to acquire 100 percent of the voting shares of First Commercial Bank N.A. of West Memphis, West Memphis, Arkansas, which will be the successor to the conversion of Federal Savings Bank, Rogers, Arkansas, from a federally chartered savings bank to a nationally chartered commercial bank.

In connection with this application, Applicant also has applied to acquire KW Bancshares, Inc., Little Rock, Arkansas, and thereby indirectly acquire its wholly owned thrift subsidiary, Federal Savings Bank, Rogers, Arkansas, and thereby engage in acquiring a savings institution, pursuant to § 225.28(b)(4)(ii) of the Board's Regulation Y. Following consummation of the acquisition, Federal Savings Bank will convert to a nationally chartered commercial bank.

2. United Bankshares, Inc., Charleston, West Virginia; to acquire 100 percent of the voting shares of George Mason Bankshares, Inc., Fairfax, Virginia, and thereby indirectly acquire The George Mason Bank, Fairfax, Virginia.

B. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63102-2034:

1. Alliance Bancorporation, Inc., Hot Springs, Arkansas; to become a bank holding company by acquiring 100 percent of the voting shares of Alliance Bank of Hot Springs, Hot Springs, Arkansas.

C. Federal Reserve Bank of Kansas City (D. Michael Manies, Assistant Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

1. Gold Banc Corporation, Inc., Leawood, Kansas; to acquire 100

percent of the voting shares of First National Bancshares, Inc., Alma, Kansas, and thereby indirectly acquire First National Bank in Alma, Alma, Kansas.

Board of Governors of the Federal Reserve System, December 22, 1997.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 97-33775 Filed 12-24-97; 8:45 am]

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FEDERAL RESERVE SYSTEM

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than January 9, 1998.

A. Federal Reserve Bank of New York (Betsy Buttrill White, Senior Vice President) 33 Liberty Street, New York, New York 10045-0001:

1. Bayerische Vereinsbank AG, Munich, Germany; to acquire Hypo Securities Inc., New York, New York, and thereby engage in brokerage of equity securities, as agent for the account of customers, who are, for the most part, non-U.S. offices and affiliates of Hypo Bank, pursuant to § 225.28(b)(7)(i) of the Board's Regulation Y; brokerage of fixed income securities, as agent for the account of customers, pursuant to § 225.28(b)(7)(i) of the Board's Regulation Y; secondary market riskless principal transactions involving