

Reporting and Recordkeeping Burden: OPM estimates that the average price survey interview will take approximately 7 minutes, for a total burden of 650 hours. The average background survey interview will take approximately 10 minutes, for a total burden of 50 hours.

Office of Personnel Management.

Janice R. Lachance,
Director.

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**OFFICE OF PERSONNEL
MANAGEMENT**

**Proposed Collection, Comment
Request Optional Form 306**

AGENCY: Office of Personnel Management.

ACTION: Proposed collection; comment request.

SUMMARY: In accordance with the Paperwork Reduction Act of 1995 (Pub. L. 104-13) and 5 CFR 1320.5 (a) (I) (iv), this notice announces that OPM intends to submit to the Office of Management and Budget (OMB) a request for reclearance of an information collection. Optional Form 306 (Declaration for Federal Employment) is used by OPM and other agencies to collect information to determine an individual's acceptability for Federal employment and enrollment status in the Government's Life Insurance program.

"Comments are particularly invited on: whether this collection of information is necessary for the proper performance of function of the Office of Personnel Management, and whether it will have practical utility; whether our estimate of the public burden of this collection of information is accurate, and based on valid assumptions and methodology; and ways in which we can minimize the burden of collection of information on those who respond, through the use of appropriate technological collection techniques or other forms of information technology."

It is estimated that 474,000 individuals will respond annually for a

total burden of 118,500 hours. To obtain copies of this proposal please contact James M. Farron at (202) 414-3208 or by E-mail to jmfarron@opm.gov.

DATES: Comments on this proposal should be received on or before February 10, 1998. Submit comments on this proposal to Richard A. Ferris, Office of Personnel Management, Room 5416, 1900 E. Street N. W., Washington, D.C. 20415.

Office of Personnel Management.

Janice R. Lachance,
Director.

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RAILROAD RETIREMENT BOARD

**Proposed Collection; Comment
Request**

SUMMARY: In accordance with the requirement of Section 3506 (c)(2)(A) of the Paperwork Reduction Act of 1995 which provides opportunity for public comment on new or revised data collections, the Railroad Retirement Board (RRB) will publish periodic summaries of proposed data collections.

Comments are invited on: (a) Whether the proposed information collection is necessary for the proper performance of the functions of the agency, including whether the information has practical utility; (b) the accuracy of the RRB's estimate of the burden of the collection of the information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden related to the collection of information on respondents, including the use of automated collection techniques or other forms of information technology.

Title and purpose of information collection: Application and Claim for Sickness Insurance Benefits; OMB 3220-0039.

Under Section 2 of the Railroad Unemployment Insurance Act (RUIA), sickness benefits are payable to qualified railroad employees who are unable to work because of illness or injury. In addition, sickness benefits are payable to qualified female employees if

they are unable to work, or if working would be injurious, because of pregnancy, miscarriage or childbirth. Under Section 1(k) of the RUIA, a statement of sickness with respect to days of sickness of an employee is to be filed with the RRB within a 10-day period from the first day claimed as a day of sickness. The RRB's authority for requesting supplemental medical information is Section 12(l) and 12(n) of the RUIA. The procedures for claiming sickness benefits and for the RRB to obtain supplemental medical information needed to determine a claimant's eligibility for such benefits is prescribed in 20 CFR part 335.

The forms used by the RRB to obtain information needed to determine eligibility for and the amount of sickness benefits due a claimant follows: Form SI-1a, Application for Sickness Benefits; Form SI-1b, Statement of Sickness; Form SI-3, Claim for Sickness Benefits; Form SI-7, Supplemental Doctor's Statement; Form SI-8, Verification of Medical Information; Form ID-7h, Non-Entitlement to Sickness Benefits and Information on Unemployment Benefits; and Form ID-11a, Requesting Reason for Late Filing of Sickness Benefit. Completion is required to obtain or retain benefits. One response is requested of each respondent.

The RRB proposes to revise Form SI-1a to add new items that obtain information from a sickness claimant who is filing a delayed claim for benefits and also to reformat and clarify an existing item that requests wage information. Form SI-3 is being revised to clarify an existing item that requests wage information and also to modify the certification statement. Form SI-8 is being revised primarily to emphasize that a response is needed only if the information provided is erroneous. Minor editorial changes which include the addition of language required by the Paperwork Reduction Act of 1995 are also proposed to Forms SI-1b, SI-7, SI-8 and ID-11A.

Estimate of Annual Respondent Burden

The estimated annual respondent burden is as follows:

Form Nos.	Annual responses	Time (minutes)	Burden (hours)
SI-1a/1b(ee)	27,700	10	4,617
SI-1a/1b(Dr.)	27,000	8	3,693
SI-3	181,000	5	15,083
SI-7	33,600	8	4,480
SI-8	50	5	4
ID-7H	50	5	4
ID-11A	800	3	40

Form Nos.	Annual responses	Time (minutes)	Burden (hours)
Total	270,900	27,921

Additional Information or Comments

To request more information or to obtain a copy of the information collection justification, forms, and/or supporting material, please call the RRB Clearance Officer at (312) 751-3363. Comments regarding the information collection should be addressed to Ronald J. Hodapp, Railroad Retirement Board, 844 North Rush Street, Chicago, Illinois 60611-2092. Written comments should be received within 60 days of this notice.

Chuck Mierzwa,

Clearance Officer.

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SECURITIES AND EXCHANGE COMMISSION

[Rel. No. IC-22927; 812-10704]

Diamonds Trust, DJIA Trust Receipts Series, PDR Services Corporation and ALPS Mutual Funds, Inc.; Notice of Application

December 5, 1997.

AGENCY: Securities and Exchange Commission ("SEC").

ACTION: Notice of application for an order under section 6(c) of the Investment Company Act of 1940 (the "Act") for an exemption from sections 4(2), 14(a), 22(d), 24(d), and 26(a)(2)(C) of the Act and rule 22c-1; under sections 6(c) and 17(b) of the Act for an exemption from sections 17(a) (1) and (2) of the Act; and under rule 17d-1 to permit certain joint transactions.

APPLICANTS: Diamonds Trust, DJIA Trust Receipts Series (the "Trust"), PDR Services Corporation (together with its "successors in interest"¹ and with any person directly or indirectly controlling, controlled by, or under common control with, PDR Service Corporation, the "Sponsor") and ALPS Mutual Funds, Inc. (the "Distributor").

SUMMARY OF APPLICATION: Applicants request an order that would (i) permit the Trust, a unit investment trust whose portfolio will consist of the component stocks of the Dow Jones Industrial Average ("DJIA"), to issue non-

redeemable securities ("DJIA Trust Receipts"); (ii) permit secondary market transactions in DJIA Trust Receipts at negotiated prices; (iii) permit dealers to sell DJIA Trust Receipts to purchasers in the secondary market unaccompanied by a prospectus, when prospectus delivery is not required by the Securities Act of 1933 (the "Securities Act"); (iv) permit certain expenses associated with the creation and maintenance of the Trust to be borne by the Trust rather than the Sponsor; (v) exempt the Sponsor from the Act's requirement that it purchase, or place with others, \$100,000 worth of DJIA Trust Receipts; (vi) permit affiliated persons of the Trust to deposit securities into, and receive securities from, the Trust in connection with the purchase and redemption of DJIA Trust Receipts; and (vii) permit the Trust to reimburse the Sponsor and/or the American Stock Exchange, Inc. ("AMEX") for payment of an annual licensing fee to Dow Jones & Company, Inc. ("Dow Jones").

FILING DATES: The application was filed on June 17, 1997, and an amendment to the application was filed on December 3, 1997.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicants with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on December 29, 1997, and should be accompanied by proof of service on applicants, in the form of an affidavit, or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the SEC's Secretary.

ADDRESSES: Secretary, SEC, 450 Fifth Street, NW., Washington, DC 20549. Applicants, c/o James F. Duffy, Executive Vice President and General Counsel, American Stock Exchange, Inc., 86 Trinity Place, New York, NY 10006.

FOR FURTHER INFORMATION CONTACT: Brian T. Hourihan, Senior Counsel, at (202) 942-0526, or Nadya B. Roytblat, Assistant Director, at (202) 942-0564 (Division of Investment Management,

Office of Investment Company Regulation).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee from the SEC's Public Reference Branch, 450 Fifth Street, N.W., Washington D.C. 20549 (tel. (202) 942-8090).

Applicant's Representations

1. The Trust is a unit investment trust ("UIT") organized under the laws of the state of New York. The Sponsor is a wholly-owned subsidiary of AMEX. State Street Bank and Trust Company will act as trustee of the Trust ("Trustee"). The Distributor, a registered broker-dealer, will serve as underwriter of the DJIA Trust Receipts on an agency basis.

2. The Trust will hold a portfolio of securities consisting of all of the component common stocks of the DJIA. The DJIA is a price-weighted index of thirty stocks. Issuers of the component stocks are all leaders in their respective industries, and the component stocks represent approximately one-fifth of the market value of all U.S. stocks. Applicants represent that the DJIA is the oldest continuous barometer of the U.S. stock market, and the most widely quoted indicator of U.S. stock market activity. DJIA Trust Receipts, units of beneficial interest in the Trust, are designed to provide investors with an instrument that closely tracks the DJIA, that trades like a share of common stock, and pays periodic dividends proportionate to those paid by the portfolio of stocks held by the Trust.² Applicants believe that DJIA Trust Receipts will afford significant benefits in the public interest. Applicants expect the Trust to be able to track the DJIA more closely than certain other index products and, unlike open-end index funds, trade at negotiated prices throughout the business day. Applicants also state that DJIA Trust Receipts will compete with comparable products available on foreign exchanges and attract capital to the U.S. equity market.

3. The composition of the Trust's portfolio will be adjusted periodically to conform to changes in the DJIA resulting from corporate actions such as stock

¹ "Successors in interest" is limited to entities that result from a reorganization into another jurisdiction or a change in the type of business organization, e.g., a partnership or a corporation.

² The Trust will make monthly distributions of an amount representing the dividends accumulated on portfolio securities during each month, net of fees and expenses.