

*Frequency of Response:* Annually.  
*Estimated Total Reporting/Recordkeeping Burden:* 690 hours.  
*OMB Number:* 1545-1558.  
*Revenue Procedure Number:* Revenue Procedure 97-43 and Revenue Ruling 97-39.

*Type of Review:* Extension.  
*Title:* Procedures for Electing Out of Exemptions Under Section 1.475(c)-1 (Revenue Procedure 97-43); and Mark to Market Accounting Method for Dealers in Securities (Revenue Ruling 97-39).

*Description:* Revenue Procedure 97-43 provides taxpayers automatic consent to change to mark-to-market accounting for securities after the taxpayer elects under 1.475(c)-1, subject to specified terms and conditions. Revenue Ruling 97-39 provides taxpayers additional mark-to-market guidance in a question and answer format.

*Respondents:* Business or other for-profit.

*Estimated Number of Respondents:* 20,000.

*Estimated Burden Hours Per Respondent:* 27 hours, 30 minutes.

*Frequency of Response:* On occasion.

*Estimated Total Reporting Burden:* 550,000 hours.

*Clearance Officer:* Garrick Shear (202) 622-3869, Internal Revenue Service, Room 5571, 1111 Constitution Avenue, NW., Washington, DC 20224.

*OMB Reviewer:* Alexander T. Hunt (202) 395-7860, Office of Management

and Budget, Room 10226, New Executive Office Building, Washington, DC 20503.

**Lois K. Holland,**

*Departmental Reports Management Officer.*  
 [FR Doc. 97-31958 Filed 12-5-97; 8:45 am]

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**DEPARTMENT OF THE TREASURY**

**Submission to OMB for Review; Comment Request**

December 2, 1997.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

**Internal Revenue Service (IRS)**

*OMB Number:* 1545-0029.  
*Form Number:* IRS Forms 941, Schedule B (Form 941); 941-PR, Schedule B (941-PR); 941-SS, and 941-V.

*Type of Review:* Extension.

*Title:* Employer's Quarterly Federal Tax

Return (Form 941); Employer's Record of Federal Tax Liability (Schedule B, Form 941); Planilla Para La Declaración Trimestral Del Patróno (Form 941-PR); Registro Suplementario De La Obligación Contributiva Federal Del Patróno (Schedule B, Form 941-PR); Employer's Quarterly Federal Tax Return (American Samoa, Guam, the Commonwealth of the Northern Mariana Islands, and the U.S. Virgin Islands (Form 941-SS); and Payment Voucher (Form 941-V).

*Description:* Form 941 is used by employers to report payments made to employees subject to income tax and Social Security/Medicare taxes and the amounts of these taxes. Form 941-PR is used by employers in Puerto Rico to report Social Security and Medicare taxes only. Form 941-SS is used by employers in the U.S. possessions to report Social Security and Medicare taxes only. Schedule B is used by employers to record their employment tax liability.

*Respondents:* Business or other for-profit, individual or households, not-for-profit institutions, Federal Government, State, Local or Tribal Governments.

*Estimated Number of Respondents/Recordkeepers:* 12,494,773.

*Estimated Burden Hours Per Respondent/Recordkeeper:*

Form	Recordkeeping	Learning about the law or the form	Preparing the form	Copying, assembling, and sending the form to the IRS
941	11 hr., 43 min	28 min	1 hr., 37 min	16 min
941 Schedule B	2 hr., 40 min	0 min	2 min	0 min
941-PR	7 hr., 0 min	6 min	12 min	0 min
941-PR Schedule B	2 hr., 40 min	0 min	2 min	0 min
941-SS	7 hr., 16 min	0 min	13 min	0 min
941-V	14 min	0 min	0 min	0 min

*Frequency of Response:* Quarterly.  
*Estimated Total Reporting/Recordkeeping Burden:* 318,978,543 hours.

*Clearance Officer:* Garrick Shear (202) 622-3869, Internal Revenue Service, Room 5571, 1111 Constitution Avenue, NW., Washington, DC 20224.

*OMB Reviewer:* Alexander T. Hunt (202) 395-7860, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503.

**Lois K. Holland,**

*Departmental Reports, Management Officer.*  
 [FR Doc. 97-31959 Filed 12-5-97; 8:45 am]

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**DEPARTMENT OF THE TREASURY**

**Bureau of Alcohol, Tobacco and Firearms**

**Proposed Collection; Comment Request**

**ACTION:** Notice and request for comments.

**SUMMARY:** The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information

collections, as required by the Paperwork Reduction Act of 1995, Pub. L. 104-13 (44 U.S.C. 3506(c)(2)(A)). Currently, the Bureau of Alcohol, Tobacco and Firearms within the Department of the Treasury is soliciting comments concerning the Notice of Firearms Manufactured or Imported.

**DATES:** Written comments should be received on or before February 6, 1998 to be assured of consideration.

**ADDRESSES:** Direct all written comments to Linda Barnes, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue, NW., Washington, DC 20226, (202) 927-8930.

**FOR FURTHER INFORMATION CONTACT:**

Requests for additional information or copies of the form(s) and instructions should be directed to Nereida Levine, National Firearms Act Branch, 650 Massachusetts Avenue, NW., Washington, DC 20226, (202) 927-8330.

**SUPPLEMENTARY INFORMATION:**

*Title:* Notice of Firearms Manufactured or Imported.

*OMB Number:* 1512-0025.

*Form Number:* ATF F 2 (5320.2).

*Abstract:* ATF F 2 (5320.2) is used by a federally qualified firearms manufacturer or importer to report firearms manufactured or imported and to have these firearms registered in the National Firearms Registration and Transfer Record (NFRTR) as proof of the lawful existence of the firearm.

*Current Actions:* There are no changes to this information collection and it is being submitted for extension purposes only.

*Type of Review:* Extension.

*Affected Public:* Business or other for-profit.

*Estimated Number of Respondents:* 590.

*Estimated Time Per Respondent:* 30 minutes.

*Estimated Total Annual Burden Hours:* 5,900.

*Request for Comments:* Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record. Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information.

Dated: December 2, 1997.

**John W. Magaw,**

*Director.*

[FR Doc. 97-32065 Filed 12-5-97; 8:45 am]

BILLING CODE 4810-31-P

**DEPARTMENT OF THE TREASURY****Bureau of Alcohol, Tobacco and Firearms****Proposed Collection; Comment Request**

**ACTION:** Notice and request for comments.

**SUMMARY:** The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Public Law 104-13 (44 U.S.C. 3506(c)(2)(A)). Currently, the Bureau of Alcohol, Tobacco and Firearms within the Department of the Treasury is soliciting comments concerning the Monthly Report—Export Warehouse Proprietor.

**DATES:** Written comments should be received on or before February 6, 1998 to be assured of consideration.

**ADDRESS:** Direct all written comments to Linda Barnes, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue, NW., Washington, DC 20226, (202) 927-8930.

**FOR FURTHER INFORMATION CONTACT:**

Requests for additional information or copies of the form(s) and instructions should be directed to Mary Wood, Regulations Branch, 650 Massachusetts Avenue, NW., Washington, DC 20226, (202) 927-8185.

**SUPPLEMENTARY INFORMATION:**

*Title:* Monthly Report—Export Warehouse Proprietor.

*OMB Number:* 1512-0115.

*Form Number:* ATF F 5220.4 (2140).

*Abstract:* ATF F 5220.4 is a report that is completed and filed by proprietors who are qualified to operate export warehouses that handle untaxed tobacco products. The report provides a summation of all transactions at the export warehouse and accounts for the untaxable products being handled by these proprietors. No tax will be paid on the tobacco products if they are properly exported.

*Current Actions:* The only change to this information collection is an increase in the number of respondents therefore resulting in an increase in burden hours.

*Type of Review:* Extension.

*Affected Public:* Business or other for-profit.

*Estimated Number of Respondents:* 221.

*Estimated Time Per Respondent:* 48 minutes.

*Estimated Total Annual Burden Hours:* 2,148.

**Request for Comments**

Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record. Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information.

Dated: December 2, 1997.

**John W. Magaw,**

*Director.*

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**DEPARTMENT OF THE TREASURY****Bureau of Alcohol, Tobacco and Firearms****Proposed Collection; Comment Request**

**ACTION:** Notice and request for comments.

**SUMMARY:** The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Public Law 104-13 (44 U.S.C. 3506(c)(2)(A)). Currently, the Bureau of Alcohol, Tobacco and Firearms within the Department of the Treasury is soliciting comments concerning the Explosives Transaction Record.

**DATES:** Written comments should be received on or before February 6, 1998 to be assured of consideration.

**ADDRESSES:** Direct all written comments to Linda Barnes, Bureau of Alcohol, Tobacco and Firearms, 650