

appropriations for expansion and continuation projects are available, these grants may be extended or continued for a limited time at a 40 percent cash match ratio. The dollar range of awards is as follows:

- Up to \$35,000 in FMCS funds per annum for existing company/plant or single department public sector applicants;
- Up to \$50,000 over 18 months for new company/plant committee or single department public sector applicants;
- Up to \$75,000 in FMCS funds per annum for existing area, industry and multi-departmental public sector committee applicants;
- Up to \$100,000 per 18-month period for new area, industry, and multi-department public sector committee applicants.

Applicants are reminded that these figures represent maximum Federal funds only. If total costs to accomplish the objectives of the application exceed the maximum allowable Federal funding level and its required grantee match, applicants may supplement these funds through voluntary contributions from other sources. Applicants are also strongly encouraged to consult with their local or regional FMCS field office to determine what kinds of training may be available at no cost before budgeting for such training in their applications. A list of our field leadership team and their phone numbers is included in the application kit.

#### *F. Cash Match Requirements and Cost Allowability*

Applicants for new labor-management committees must provide at least 10 percent of the total allowable project costs. Applicants for existing committees must provide at least 25 percent of the total allowable project costs. All matching funds may come from state or local government sources or private sector contributions, but may generally not include other Federal funds. Funds generated by grant-supported efforts are considered "project income," and may not be used for matching purposes.

It will be the policy of this program to reject all requests for indirect or overhead costs as well as "in-kind" match contributions. In addition, grant funds must not be used to supplant private or local/state government funds currently spent for these purposes. Funding requests from existing committees should focus entirely on the costs associated with the expansion efforts. Also, under no circumstances may business or labor officials

participating on a labor-management committee be compensated out of grant funds for *time* spent at committee meetings or *time* spent in training sessions. Applicants generally will not be allowed to claim all or a portion of *existing* full-time staff as an expense or match contribution. For a more complete discussion of cost allowability, applicants are encouraged to consult the FY98 FMCS Financial and Administrative Grants Manual which will be included in the application kit.

#### *G. Application Submission and Review Process*

Applications should be signed by *both* a labor and management representative and be postmarked no later than May 2, 1998. No applications or supplementary materials can be accepted after the deadline. It is the responsibility of the applicant to ensure that the application is correctly postmarked by the U.S. Postal Service or other carrier. An original application containing numbered pages, plus *three* copies, should be addressed to the Federal Mediation and Conciliation Service, Labor-Management Program Services, 2100 K Street NW., Washington, DC 20427. FMCS will not consider videotaped submissions or video attachments to submissions.

After the deadline has passed, all eligible applications will be reviewed and scored initially by one or more Customer Grant Review Boards. The Board(s) will recommend selected applications for further funding consideration. The Director, Labor-Management Program Services, will finalize the scoring and selection process. The individual listed as contact person in Item 6 on the application form will generally be the only person with whom FMCS will communicate during the application review process.

All FY98 grant applicants will be notified of results and all grant awards will be made before September 15, 1998. Applications submitted after the May 2 deadline date or that fail to adhere to eligibility or other major requirements will be administratively rejected by the Director, Labor-Management Program Services.

#### *H. Contact*

Individuals wishing to apply for funding under this program should contact the Federal Mediation and Conciliation Service as soon as possible to obtain an application kit. These kits and additional information or clarification can be obtained free of charge by contacting the Federal Mediation and Conciliation Service,

Labor-Management Program Services, 2100 K Street NW., Washington, DC 20427; or calling 202-606-8181.

**John Calhoun Wells,**

*Director, Federal Mediation and Conciliation Service.*

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## FEDERAL RESERVE SYSTEM

### **Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies**

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. The notices also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than December 19, 1997.

**A. Federal Reserve Bank of Atlanta**  
(Lois Berthaume, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303-2713:

1. *Harold Gary Morse*, Oxford, Florida, Mark Morse Irrevocable Trust, Lady Lake, Florida, Jennifer Boone Irrevocable Trust, Lady Lake, Florida, and Tracy Mathews Irrevocable Trust, Lady Lake, Florida; to acquire additional voting shares of Villages Bancorporation, Inc., Lady Lake, Florida, and thereby indirectly acquire First Bank of the Villages, Lady Lake, Florida.

Board of Governors of the Federal Reserve System, December 1, 1997.

**Jennifer J. Johnson,**

*Deputy Secretary of the Board.*

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## FEDERAL RESERVE SYSTEM

### **Formations of, Acquisitions by, and Mergers of Bank Holding Companies**

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part