

Form Number: IRS Form 8816.
Type of Review: Extension.
Title: Special Loss Discount Account and Special Estimated Tax Payments for Insurance Companies.

Description: Form 8816 is used by insurance companies claiming an additional deduction under IRC section 847 to reconcile their special loss discount and special estimated tax payments, and to determine their tax benefit associated with the deduction. The information is needed by the IRS to determine that the proper additional deduction was claimed and to insure the proper amount of special estimated tax was computed and deposited.

Respondents: Business or other for-profit.
Estimated Number of Respondents/Recordkeepers: 3,000.

Estimated Burden Hours Per Respondent/Recordkeeper: 3,000.

Recordkeeping 6 hr., 42 min.
 Learning about the law or the form. 53 min.

Preparing, copying, assembling, and sending the form to the IRS. 1 hr., 2 min.

Frequency of Response: Annually.
Estimated Total Reporting/Recordkeeping Burden: 25,890 hours.

OMB Number: 1545-1151.
Form Number: IRS Form 8818.

Type of Review: Extension.
Title: Optional Form to Record Redemption of Series EE—U.S. Savings Bonds Issued After 1989.

Description: If an individual redeems U.S. Savings Bonds issued after 1989 and pays qualified higher education expenses during the year, the interest on the bonds is excludable from income. The form can be used by the individual to keep a record of the bonds cashed so that he or she can claim the proper interest exclusion.

Respondents: Individuals or households.
Estimated Number of Respondents/Recordkeepers: 25,000.

Estimated Burden Hours Per Respondent/Recordkeeper:
 Recordkeeping 7 min.
 Learning about the law or the form 4 min.
 Preparing the form 17 min.

Frequency of Response: On occasion.
Estimated Total Reporting/Recordkeeping Burden: 22,500 hours.

OMB Number: 1545-1288.
Form Number: IRS Form 8828.
Type of Review: Extension.
Title: Recapture of Federal Mortgage Subsidy.

Description: Form 8828 is needed to compute the section 143(m) tax on

recapture of the Federal Subsidy from use of qualified mortgage bonds and mortgage credit certificates in cases where the financing is provided after 1990 and the home subject to the financing is sold during the first 9 years after financing was provided. IRS uses the information to determine that the proper amount of Federal subsidy is recaptured.

Respondents: Individuals or households.
Estimated Number of Respondents/Recordkeepers: 1,000.

Estimated Burden Hours Per Respondent/Recordkeeper: 4 hours.

Frequency of Response: Other (for year of sale of home).

Estimated Total Reporting/Recordkeeping Burden: 1,868 hours.
Clearance Officer: Garrick Shear (202) 622-3869, Internal Revenue Service, Room 5571, 1111 Constitution Avenue, NW, Washington, DC 20224.

OMB Reviewer: Alexander T. Hunt (202) 395-7860, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503.

Lois K. Holland,
Departmental Reports Management Officer.
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DEPARTMENT OF THE TREASURY

Submission to OMB for Review; Comment Request

November 19, 1997.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Pub. L. 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed.

Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

Internal Revenue Service (IRS)

OMB Number: 1545-1554.
Form Number: IRS Form MTQ/941 and Schedule B (Form MTQ/941).

Type of Review: Revision.
Title: Montana Quarterly Tax Report/Employer's Quarterly Return (MTQ/941); and Employer's Record of Federal Tax Liability (Schedule B).

Description: Form MTQ/941 is used by employers to report payments made to employees subject to income and

social security and Medicare taxes and the amounts of these taxes. The state of Montana and the Simplified Tax and Wage Reporting Systems (STAWRS) have formed a partnership to explore the potential or combining Montana's quarterly reports for state withholding, Old Fund Liability tax, and Unemployment Insurance with the Employer's Quarterly Federal Tax Return (Form 941). One form will satisfy both state and federal requirements and will make employer filing faster and easier.

Respondents: Business or other for-profit, Individual or households, Not-for-profit institutions, Federal Government, State, Local or Tribal Government.

Estimated Number of Respondents/Recordkeepers: 175.

Estimated Burden Hours Per Respondent/Recordkeeper:

	MTQ/941	Schedule B
Record-keeping.	9 hr., 34 min	2 hr., 53 min.
Learning about the law or the form.	18 min	6 min.
Preparing the form.	28 min	9 min.

Frequency of Response: Quarterly.
Estimated Total Reporting/Recordkeeping Burden: 6,486 hours.

Clearance Officer: Garrick Shear (202) 622-3869, Internal Revenue Service, Room 5571, 1111 Constitution Avenue, NW, Washington, DC 20224.

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DEPARTMENT OF THE TREASURY

Submission to OMB for Review; Comment Request

November 21, 1997.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Pub.L. 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance