

Federal Communications Commission.

William F. Caton,

Acting Secretary.

[FR Doc. 97-30901 Filed 11-24-97; 8:45 am]

BILLING CODE 6712-01-P

FEDERAL COMMUNICATIONS COMMISSION

[DA-97-2420; Report No. AUC-17-D (Auction No. 17)]

Opportunity for Reply Comment on Reserve Prices or Minimum Opening Bids for LMDS Auction Extended

Released: November 18, 1997.

When FCC licenses are subject to auction (*i.e.*, because they are mutually exclusive) the recently enacted Balanced Budget Act of 1997 calls upon the Commission to prescribe methods by which a reasonable reserve price will be required or a minimum opening bid established, unless the Commission determines that a reserve price or minimum bid is not in the public interest. The Commission recently announced the auction of 986 licenses for the Local Multipoint Distribution Service ("LMDS"), and originally set an auction commencement date of December 10, 1997 (62 FR 53629, October 15, 1997), later rescheduled to February 18, 1998 by Public Notice released on November 10, 1997. This document is available in the Commission's Office of Public Affairs, 1919 M Street, N.W., Room 202, Washington, DC 20554. In anticipation of that auction and in light of the Balanced Budget Act, the Commission proposed that minimum opening bids be established for the LMDS auction, that they be calculated under a specific iterated formula, and that the Commission have discretion to lower the minimum opening bids as it deems appropriate. Because of the imminence of the auction, the Commission sought comment on its proposals under a schedule that provided a somewhat abbreviated deadline for reply comments.

The Commission received comments from the following parties:

BroadBand, Inc.

Cornerstone Wireless Communications, L.L.C.

East Ascension Telephone Company, Inc.

Eclipse Communications Corporation

Fremont Telcom Co.

HighSpeed.Com, L.L.C.

Horizon Personal Communications, Inc.

JATO Communications Corp.

Midwest Wireless Communications, L.L.C.

Montana Wireless, Inc.

North Alabama Cellular, LLC

Pioneer Telephone Association, Inc.

Richard L. Vega Group, Inc.

Spectraware Corporation

Tel/Logic Inc.

Thomas F. Mitts and Pappas Telecasting Companies

U.S. WaveLink Telecommunications, L.P.

U.S. Wireless Communications, Inc.

Vanguard Cellular Systems, Inc.

VIPC

Virginia Tech Foundation, Inc.

WinStar Communications, Inc.

Zip Communications Corporation

A reply comment was received from the National Telephone Cooperative Association.

More recently, the Commission postponed the auction commencement date until February 18, 1998. Because of the additional time available prior to the commencement of the auction, the Commission hereby reopens the period for reply comments on its above-referenced proposals regarding minimum opening bids. Reply comments therefore will be due on or before December 1, 1997. To file formally, parties must submit an original and four copies to the Office of the Secretary, Room 222, 1919 M Street, N.W., Washington, D.C. 20554. Comments and reply comments will be available for public inspection during regular business hours in the FCC Public Reference Room, Room 239, 1919 M Street, N.W., Washington, D.C. 20554.

For further information concerning this proceeding, contact Brett Tarnutzer, Auctions and Industry Analysis Division, Wireless Telecommunications Bureau, at (202) 418-0660.

Federal Communications Commission.

William F. Caton,

Acting Secretary.

[FR Doc. 97-30848 Filed 11-24-97; 8:45 am]

BILLING CODE 6712-01-P

FEDERAL DEPOSIT INSURANCE CORPORATION

Sunshine Act Meeting

Pursuant to the provisions of the "Government in the Sunshine Act" (5 U.S.C. 552b), notice is hereby given that at 10:41 a.m. on Wednesday, November 12, 1997, the Board of Directors of the Federal Deposit Insurance Corporation met in closed session to consider matters relating to the Corporation's corporate and supervisory activities.

In calling the meeting, the Board determined, on motion of Director Joseph H. Neely (Appointive), seconded by Director Ellen S. Seidman (Director, Office of Thrift Supervision), concurred in by Ms. Julie Williams, acting in the place and stead of Director Eugene A. Ludwig (Comptroller of the Currency),

and Acting Chairman Andrew C. Hove, Jr., that Corporation business required its consideration of the matters on less than seven days' notice to the public; that no earlier notice of the meeting was practicable; that the public interest did not require consideration of the matters in a meeting open to public observation; and that the matters could be considered in a closed meeting by authority of subsections (c)(2), (c)(4), (c)(6), (c)(8), and (c)(9)(A)(ii) of the "Government in the Sunshine Act" (5 U.S.C. 552b(c)(2), (c)(4), (c)(6), (c)(8), and (c)(9)(A)(ii)).

The meeting was held in the Board Room of the FDIC Building located at 550—17th Street, NW., Washington, DC.

Dated: November 18, 1997.

Federal Deposit Insurance Corporation.

James D. LaPierre,

Deputy Executive Secretary.

[FR Doc. 97-31025 Filed 11-20-97; 4:35 pm]

BILLING CODE 9714-01-M

FEDERAL DEPOSIT INSURANCE CORPORATION

Sunshine Act Meeting

Pursuant to the provisions of the "Government in the Sunshine Act" (5 U.S.C. 552b), notice is hereby given that at 10:04 a.m. on Tuesday, November 18, 1997, the Board of Directors of the Federal Deposit Insurance Corporation met in closed session to consider matters relating to the Corporation's corporate, supervisory, and resolution activities.

In calling the meeting, the Board determined, on motion of Director Ellen S. Seidman (Director, Office of Thrift Supervision), seconded by Director Joseph H. Neely (Appointive), concurred in by Ms. Julie Williams, acting in the place and stead of Director Eugene A. Ludwig (Comptroller of the Currency), and Acting Chairman Andrew C. Hove, Jr., that Corporation business required its consideration of the matters on less than seven days' notice to the public; that no earlier notice of the meeting was practicable; that the public interest did not require consideration of the matters in a meeting open to public observation; and that the matters could be considered in a closed meeting by authority of subsections (c)(4), (c)(6), (c)(8), (c)(9)(A)(ii), (c)(9)(B), and (c)(10) of the "Government in the Sunshine Act" (5 U.S.C. 552b(c)(4), (c)(6), (c)(8), (c)(9)(A)(ii), (c)(9)(B), and (c)(10)).

The meeting was held in the Board Room of the FDIC Building located at 550—17th Street, N.W., Washington, D.C.