

**FEDERAL RESERVE SYSTEM****Notice of Proposals To Engage in Permissible Nonbanking Activities or To Acquire Companies That are Engaged in Permissible Nonbanking Activities**

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than December 9, 1997.

**A. Federal Reserve Bank of San Francisco** (Pat Marshall, Manager of Analytical Support, Consumer Regulation Group) 101 Market Street, San Francisco, California 94105-1579:

1. *First Security Corporation*, Salt Lake City, Utah; to engage *de novo* through its subsidiary, First Security Capital Markets, Salt Lake City, Utah, in underwriting and dealing in certain bank-ineligible securities. See *Citicorp, et al.*, 73 Fed. Res. Bull. 473 (1987); *Chemical New York Corporation, et al.*, 73 Fed. Res. Bull. 731 (1987); *Bank South Corporation*, 81 Fed. Res. Bull. 1116; *BOK Financial Corporation*, 83 Fed. Res. Bull. 510 (1997). First Security Corporation also plans to engage in the following activities: (1) acting as agent in the private placement of all types of securities; (2) buying and selling all types of securities on the order of customers as riskless principal; (3) providing full-service securities brokerage and investment advisory services in combination; (4) acting as investment and financial adviser; (5) making, acquiring, and servicing loans; (6) leasing property, engaging as principal in investing and trading activities; and (7) engaging in futures,

forward, and option contracts for hedging purposes; pursuant to §§ 225.28(b)(1) - (3), (6), (7), and (8).

Board of Governors of the Federal Reserve System, November 19, 1997.

**Jennifer J. Johnson,**

*Deputy Secretary of the Board.*

[FR Doc. 97-30837 Filed 11-21-97; 8:45 am]

BILLING CODE 6210-01-F

**DEPARTMENT OF HEALTH AND HUMAN SERVICES****Office of the Secretary****Office of the Assistant Secretary for Planning and Evaluation; Delegation of Authority**

Notice is hereby given that I have delegated to the Assistant Secretary for Planning and Evaluation, with authority to redelegate, all the authorities under Sections 403(a)(5)(G), (H), and (I) of the Social Security Act, as amended, 42 U.S.C. Section 603(a)(5)(G), (H), and (I).

These delegations shall be exercised under the Department's existing delegation of authority and policy on regulations. In addition, I hereby affirm and ratify any actions taken by you or your subordinates that involved the exercise of the authorities delegated herein prior to the effective date of the delegation. This delegation is effective immediately.

Dated: November 12, 1997.

**Donna E. Shalala,**

*Secretary.*

[FR Doc. 97-30793 Filed 11-21-97; 8:45 am]

BILLING CODE 4150-04-M

**DEPARTMENT OF HEALTH AND HUMAN SERVICES****Office of the Secretary****Federal Financial Participation in State Assistance Expenditures; Federal Matching Shares for Temporary Assistance to Needy Families, Medicaid, Aid to Needy Aged, Blind, or Disabled Persons and for the New Children's Health Insurance Programs for October 1, 1998 Through September 30, 1999**

**AGENCY:** Office of the Secretary, HHS.

**ACTION:** Notice.

**SUMMARY:** The Federal Medical Assistance Percentage and Enhanced Federal Medical Assistance Percentages for Fiscal Year 1999 have been calculated pursuant to the Social Security Act (the Act). These percentages will be effective from

October 1, 1998 through September 30, 1999. This notice announces the calculated "Federal Medical Assistance Percentages" and "Enhanced Federal Medical Assistance Percentages" that we will use in determining the amount of Federal matching in State medical and medical insurance expenditures and for the annual reconciliation of contingency funds under Title IV-A. The table gives figures for each of the 50 States, the District of Columbia, Puerto Rico, the Virgin Islands, Guam, American Samoa, and the Northern Mariana Islands. Programs under title XIX of the Act exist in each jurisdiction; programs under titles I, X, and XIV operate only in Guam and the Virgin Islands; while a program under title XVI (AABD) operates only in Puerto Rico. Programs under title XXI are new, beginning in 1998. The percentages in this notice apply to State expenditures for assistance payments, medical services and medical insurance services (except family planning which is subject to a higher matching rate). The statute provides separately for Federal matching of administrative costs.

Sections 1905(b) and 2105(b) of the Act, as revised by section 9528 of Pub. L. 99-272, require the Secretary of Health and Human Services to publish these percentages each year. The Secretary is to figure the percentages, by formulas in sections 1905(b) and 2105(b) of the Act, from the Department of Commerce's statistics of average income per person in each State and in the Nation as a whole. The percentages are within upper and lower limits given in those two sections of the Act. The statute specifies the percentages to be applied to Puerto Rico, the Virgin Islands, Guam, American Samoa, and the Northern Mariana Islands.

The "Federal percentages," for residual payments under the old Aid to Families with Dependent Children (AFDC) program, will no longer be published. Anyone who needs these values may call the contact person named below and receive them. If a sufficient number of persons call, we may publish them again beginning in 2000.

The "Federal medical assistance percentages" are for Medicaid. States may claim at the Federal medical assistance percentage without regard to any maximum on the dollar amounts per recipient which may be counted under paragraph (2) of sections 3(a), 1003(a), and 1403(a) of the Act. They will also be used for the annual reconciliation of any Contingency funds received under the Temporary Assistance for Needy Families program.