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6. James C. Coutee
7. Barbara A. Donofrio
8. Robert C. Hoffman, Sr.
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The person to contact for more information is Beatrice Ezerski, Secretary to the Board, Phone No. 312-751-4920.

Dated: November 10, 1997.

Beatrice Ezerski,

Secretary to the Board.

[FR Doc. 97-30095 Filed 11-12-97; 9:52 am]

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SECURITIES AND EXCHANGE COMMISSION

[Release No. 35-26776]

Filings Under the Public Utility Holding Company Act of 1935, as Amended ("Act")

November 7, 1997.

Notice is hereby given that the following filing(s) has/have been made with the Commission pursuant to provisions of the Act and rules promulgated thereunder. All interested persons are referred to the application(s) and/or declaration(s) for complete statements of the proposed transaction(s) summarized below. The application(s) and/or declaration(s) and any amendments thereto is/are available for public inspection through the Commission's Office of Public Reference.

Interested persons wishing to comment or request a hearing on the application(s) and/or declaration(s) should submit their views in writing by December 1, 1997, to the Secretary, Securities and Exchange Commission, Washington, D.C. 20549, and serve a copy on the relevant applicant(s) and/or declarant(s) at the address(es) specified below. Proof of service (by affidavit or, in case of an attorney at law, by certificate) should be filed with the request. Any request for hearing shall identify specifically the issues of fact or law that are disputed. A person who so requests will be notified of any hearing, if ordered, and will receive a copy of any notice or order issued in the matter. After said date, the application(s) and/or declaration(s), as filed or as amended, may be granted and/or permitted to become effective.

Central and South West Services, Inc. (70-7671)

Central and South West Services, Inc. ("CSWS"), 1616 Woodall Rodgers

Freeway, P.O. Box 660164, Dallas, Texas 75266, a non-utility subsidiary company of Central and South West Corporation, a registered holding company, has filed a post-effective amendment under sections 9(a) and 10 of the Act and rule 54 under the Act to an application-declaration filed under sections 9(a) and 10 of the Act.

By orders dated August 10, 1990 (HCAR No. 25132), December 18, 1992 (HCAR No. 25714), and December 28, 1994 (HCAR No. 26206) ("Orders"), CSWS was authorized, among other things, to license and sell to non-associate entities through December 31, 1997 specialized computer programs and to provide support services to licensees and entities that purchased the software. The support services were to include program enhancements and problem resolution and were to be sold to non-associate companies for an amount not less than cost to CSWS.

The Orders also authorized CSWS to make expenditures of up to \$1 million per calendar year and to make expenditures of up to \$250,000 per project to develop or change software for non-associate entities; to market software and services; and to add up to ten employees to support these activities.

Finally, the Orders authorized CSWS to sell reserve computer capacity and to provide data management services to non-associate entities provided that CSWS would limit computer capacity sales to non-associate entities to 50 percent of its total capacity.

CSWS now requests that the Commission extend the term of the authorizations contained in the Orders through December 31, 2002.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 97-29988 Filed 11-13-97; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-39306; File No. SR-AMEX-97-37]

Self-Regulatory Organizations; Notice of Filing of Proposed Rule Change by the American Stock Exchange, Inc., Relating to Its Designated Options Area

November 6, 1997.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934

("Act"), 15 U.S.C. 78s(b)(1), notice is hereby given that on October 14, 1997, the American Stock Exchange, Inc. (the "Amex" or the "Exchange") filed with the Securities and Exchange Commission (the "Commission") the proposed rule change as described in Item I, II, and III below, which Items have been prepared by the Exchange. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The Amex proposes to amend its policy to include additional physically separate locations on the Exchange's trading floor where options on Amex-listed stocks may trade. The information will be found in an upcoming information circular of the Exchange.

II. Self-Regulatory Organization's

Statement of the Purpose of, and Statutory for, the Proposed Rule Change

In its filing with the Commission, the Amex included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The Amex has prepared summaries, set forth in sections A, B, and C below, of the most significant aspects of such statements.

A. Self-Regulatory Organization's Statement of the Purpose of, and the Statutory Basis for, the Proposed Rule Change

(1) Purpose

In 1988, the Exchange received Commission approval to trade options on Amex-listed stocks.¹ The approval was based upon the Amex's trading floor for equities and options on those equities being sufficiently separated such that there could be no time and

¹ Securities Exchange Act Release No. 26147 (October 3, 1988), 53 FR 39556 (October 7, 1988).