

includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than November 20, 1997.

A. Federal Reserve Bank of Atlanta (Lois Berthaume, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303-2713:

1. *Gulf Coast Bancorp, Inc.*, Port Charlotte, Florida; to become a bank holding company by acquiring 100 percent of the voting shares of Gulf Coast Community Bank, N.A., Port Charlotte, Florida (in organization).

2. *Skylake Bankshares, Inc.*, North Miami Beach, Florida; to merge with Kislak Financial Corporation, Miami Lakes, Florida, and thereby indirectly acquire Kislak National Bank, North Miami, Florida.

B. Federal Reserve Bank of Kansas City (D. Michael Manies, Assistant Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

1. *MNB Bancshares, Inc.*, Manhattan, Kansas; to acquire 100 percent of the voting shares of Freedom Bancshares, Inc., Osage City, Kansas, and thereby indirectly acquire Citizens State Bank, Osage City, Kansas.

C. Federal Reserve Bank of Dallas (Genie D. Short, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *Wills Point Financial Corporation*, Wills Point, Texas; to become a bank holding company by acquiring 100 percent of the voting shares of Citizens National Bank of Wills Point, Wills Point, Texas.

D. Federal Reserve Bank of San Francisco (Pat Marshall, Manager of Analytical Support, Consumer Regulation Group) 101 Market Street, San Francisco, California 94105-1579:

1. *Pedcor Bancorp*, Indianapolis, Indiana; to become a bank holding company by acquiring 80.9 percent of the voting shares of International City Bank, N.A., Long Beach, California.

2. *Zions Bancorporation*, Salt Lake City, Utah; to merge with Vectra Bancorporation, Denver, Colorado, and thereby indirectly acquire Vectra Bank, Denver, Colorado.

Board of Governors of the Federal Reserve System, October 21, 1997.

Jennifer J. Johnson,

Deputy Secretary of the Board.

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FEDERAL RESERVE SYSTEM

Notice of Proposals To Engage in Permissible Nonbanking Activities or To Acquire Companies That are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than November 17, 1997.

A. Federal Reserve Bank of Cleveland (Jeffery Hirsch, Banking Supervisor) 1455 East Sixth Street, Cleveland, Ohio 44101-2566:

1. *Central Bancshares, Inc.*, Lexington, Kentucky; to acquire Central Bank, F.S.B., Nicholasville, Kentucky (in formation), and thereby engage through a *de novo* federal-chartered savings bank, in permissible savings and loan association activities, pursuant to § 225.28 (b)(4) of the Board's Regulation Y.

2. *Star Bank Corporation*, Cincinnati, Ohio; to acquire Great Financial Corporation, Louisville, Kentucky, and thereby indirectly acquire Great Financial Bank, F.S.B., Louisville, Kentucky, and thereby engage in permissible savings and loan association activities, pursuant to § 225.28 (b)(4) of the Board's Regulation Y.

Board of Governors of the Federal Reserve System, October 20, 1997.

Jennifer J. Johnson,

Deputy Secretary of the Board.

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FEDERAL RESERVE SYSTEM

Notice of Proposals To Engage in Permissible Nonbanking Activities or To Acquire Companies That are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than November 10, 1997.

A. Federal Reserve Bank of New York (Betsy Buttrill White, Senior Vice President) 33 Liberty Street, New York, New York 10045-0001:

1. *J.P. Morgan & Incorporated*, New York, New York; to acquire American Century Companies, Inc., Kansas City, Missouri, and thereby engage in providing investment or financial advice, pursuant to § 225.28(b)(6) of the Board's Regulation Y; securities brokerage services, pursuant to 225.28(b)(7); and providing certain administrative services, *see, Bankers Trust New York Corporation*, 83 Fed. Res. Bull. 780 (1997); and *Commerzbank A.G.*, 83 Fed. Res. Bull. 678 (1997); *Commerzbank AG*, June 16, 1997; *The Governor and Company of the Bank of Ireland*, 82 Fed. Res. Bull. 1129 (1996); *Dresdner Bank AG*, 82 Fed. Res. Bull. 676 (1996); *Barclays Bank PLC*, 82 Fed. Res. Bull. 158 (1996); *Mellon Bank Corporation*, 79 Fed. Res. Bull. 626 (1993). With respect to mutual fund transfer agency services, *see* 12 C.F.R. § 225.15(i).

B. Federal Reserve Bank of Richmond (A. Linwood Gill III, Assistant Vice President) 701 East Byrd Street, Richmond, Virginia 23261-4528: