

and ports in Brazil, Argentina, Uruguay, and Paraguay. The parties have requested a shortened review period.

By order of the Federal Maritime Commission.

Dated: October 17, 1997.

Joseph C. Polking,

Secretary.

[FR Doc. 97-27968 Filed 10-21-97; 8:45 am]

BILLING CODE 6730-01-M

FEDERAL MARITIME COMMISSION

Ocean Freight Forwarder License; Applicants

Notice is hereby given that the following applicants have filed with the Federal Maritime Commission applications for licenses as ocean freight forwarders pursuant to section 19 of the Shipping Act of 1984 (46 U.S.C. app. 1718 and 46 CFR 510).

Persons knowing of any reason why any of the following applicants should not receive a license are requested to contact the Office of Freight Forwarders, Federal Maritime Commission, Washington, DC 20573.

Non-Stop Cargo, Inc., 8235 NW 56th Street, Miami, FL 33166, Officers: Michael A. Foreman, Jr., President, Marlene Castro, Vice President
 Transports P. Fatton Inc., 149-23 182nd Street, Jamaica, NY 11413, Officer: Bruno Torre, Vice President
 Scott Container Service, Inc., 9607 South Dearborn, Detroit, MI 48209, Officers: Charles H. Scott, President, Sheila Pullen, Vice President
 Express International Incorporated, 2248 Cornell Drive, Flower Mound, TX 75028, Officers: Gary L. Elkins, President, Detra P. Elkins, Secretary
 Arrisco International Inc., 1809 G Cross Beam Drive, Charlotte, NC 28217, Officers: Sam Arris, President, Sherry Jolley, Vice President
 INBA International, Inc., 3600 S. State Road 7, Suite 347, Miramar, FL 33023, Officer: Erett B.P. Wallace, President

Dated: October 16, 1997.

Joseph C. Polking,

Secretary.

[FR Doc. 97-27886 Filed 10-21-97; 8:45 am]

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FEDERAL MARITIME COMMISSION

Sunshine Act Meeting

AGENCY HOLDING THE MEETING: Federal Maritime Commission.

TIME AND DATE: 10:00 A.M., October 20, 1997.

PLACE: 800 North Capitol Street, N.W., Room 1000, Washington, D.C.

STATUS: Closed.

MATTER(S) TO BE CONSIDERED: 1. Docket No. 96-20—Port Restrictions and Requirements in the United States/Japan Trade.

CONTACT PERSON FOR MORE INFORMATION: Joseph C. Polking, Secretary, (202) 523-5725.

Joseph C. Polking,

Secretary.

[FR Doc. 97-28167 Filed 10-20-97; 2:38 pm]

BILLING CODE 6730-01-M

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than November 14, 1997.

A. Federal Reserve Bank of Boston (Richard Walker, Community Affairs Officer) 600 Atlantic Avenue, Boston, Massachusetts 02106-2204:

1. *North Shore Bancorp*, Peabody, Massachusetts; to become a bank holding company by acquiring 100 percent of the voting shares of North

Shore Bank, Peabody, Massachusetts, (a Co-operative Bank).

B. Federal Reserve Bank of Atlanta (Lois Berthaume, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303-2713:

1. *Citizens Effingham Bancshares, Inc.*, Springfield, Georgia; to become a bank holding company by acquiring 100 percent of the voting shares of Citizens Bank of Effingham, Springfield, Georgia (in organization).

2. *Covenant Bancgroup, Inc.*, Leeds, Alabama; to become a bank holding company by acquiring 100 percent of the voting shares of Covenant Bank, Leeds, Alabama (in organization).

3. *First State Financial Corporation*, Sarasota, Florida; to become a bank holding company by acquiring 57.3 percent of the voting shares of First State Bank, Sarasota, Florida (formerly First State Bank of Sarasota).

C. Federal Reserve Bank of Chicago (Philip Jackson, Applications Officer) 230 South LaSalle Street, Chicago, Illinois 60690-1413:

1. *States Financial Services Corporation*, Hales Corners, Wisconsin; to acquire 100 percent of the voting shares of Richmond Bancorp, Inc., Gurnee, Illinois, and thereby indirectly acquire Richmond Bank, Richmond, Illinois.

In connection with this application, Applicant also has applied to acquire Richmond Financial Services, Inc., Richmond, Illinois, and thereby engage in discount brokerage, insurance agency activities in a town of less than 5,000, and management advisory services, pursuant to §§ 225.28(b)(7), (b)(11) and (b)(6)(iii) of the Board's Regulation Y, respectively.

Board of Governors of the Federal Reserve System, October 16, 1997.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 97-27899 Filed 10-21-97; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that