

and Interpretations, Pension and Welfare Benefits Administration, U.S. Department of Labor, Room N-5669, 200 Constitution Avenue, NW., Washington, DC 20210, (202) 219-8671. This is not a toll-free number.

SUPPLEMENTARY INFORMATION: In recent years there has been a tremendous growth in the number of defined contribution plans, especially section 401(k) plans. A number of questions have been raised in the media and elsewhere with respect to the fees and expenses currently being charged to 401(k) plans and their participants. In 1996, the Advisory Council on Employee Welfare and Pension Benefit Plans included a Working Group on Guidance in Selecting and Monitoring Service Providers which considered, among other areas, the selection and monitoring of investment service providers to small 401(k) plans. Recently, questions have been raised as to whether 401(k) plans are being overcharged for certain services; whether fees charged to plans are hidden; whether plan sponsors are doing enough to protect plan participants from excessive fees; and whether participants understand what fees and expenses are being charged to their accounts. In an effort to consider these questions, the Department is conducting a public hearing and inviting public comment on current practices relating to fees and expenses charged to 401(k) plans. Among other comments, the Department is interested in obtaining information in the following areas:

1. In selecting and monitoring service providers, are employers/plan sponsors being furnished with sufficient information to evaluate whether the fees and expenses associated with plan investments, investment options, and administrative services are reasonable? If not, what additional information should be provided to or requested by plan sponsors and is it readily available? What steps are plan sponsors taking to ensure that the fees and expenses charged to the individual accounts of the participants are reasonable?

2. Are plan participants being furnished with sufficient information about the fees and expenses associated with the investment options offered under their plan to make informed investment decisions? What additional information should be provided to or requested by participants and is it readily available?

3. Is the information regarding services, fees and expenses that is disclosed to participants regarding their

accounts provided in a manner understandable to most participants? Is the disclosure automatic or upon request? If automatic, how often is the disclosure provided and to whom is it provided (plan sponsor and/or participants)?

4. How are the services and the respective fees included in a bundled fee arrangement disclosed? How are the fees and expenses with respect to each of the covered services in a bundled arrangement determined?

5. What actions, if any, should the Department take to improve consideration and disclosure of fees and expenses charged to 401(k) plans? If action is necessary, what information should be required to be disclosed? Would a uniform format for such disclosure be helpful to participants?

Notice of Public Hearing

Notice is hereby given that a public hearing regarding fees charged to 401(k) plans is scheduled for Wednesday, November 12, 1997 and, if necessary, Thursday, November 13, 1997. The hearing will begin at 10 a.m.

Signed at Washington, DC, this 9th day of October, 1997.

Olena Berg,

Assistant Secretary, Pension and Welfare Benefits Administration.

[FR Doc. 97-27431 Filed 10-15-97; 8:45 am]

BILLING CODE 4510-29-P

LEGAL SERVICES CORPORATION

Availability of Proposed Strategic Plan

AGENCY: Legal Services Corporation.

ACTION: Solicitation of public comment on proposed Strategic Plan for fiscal years 1998 through 2003.

SUMMARY: The Legal Services Corporation ("LSC" or "Corporation") has developed a proposed Strategic Plan to guide its programmatic activities for fiscal years 1998 through 2003. Public comment on the proposal is solicited prior to consideration of the proposed Strategic Plan by LSC's Board of Directors of LSC.

ADDRESS: Requests for a copy of the proposed Strategic Plan and comments thereon should be submitted to the Office of the General Counsel, Legal Services Corporation, 750 First St. NE., 11th Floor, Washington, DC 20002-4250. Comments may also be submitted in writing via E-mail at echolsr@smtp.lsc.gov. The proposed Strategic Plan is also posted on LSC's Home Page at <http://www.lsc.gov>.

DATES: Comments should be received on or before November 12, 1997.

FOR FURTHER INFORMATION CONTACT: Robert Echols at (202) 336-7269.

SUPPLEMENTARY INFORMATION: The Government Performance and Results Act ("GPRA," or "the Results Act," 5 U.S.C. 306) places uniform requirements on federal agencies for strategic planning. Although the LSC is not a federal agency, and thus not subject to GPRA, it has elected to follow a planning process based upon the one set forth in GPRA, to bring its budget processes into conformity with those of federal agencies and to promote sound management and effective realization of LSC's mission. The proposed Strategic Plan represents a first step in that process.

As provided by GPRA, LSC's proposed Strategic Plan for FY 1998 through FY 2003 sets forth: a statement of LSC's mission; LSC's general goals for the period; how LSC plans to achieve those goals; key external factors which could significantly affect LSC's achievement of its goals; how LSC's general goals and objectives will be translated into more specific, objectively expressed performance goals for each year in an Annual Performance Plan, and how LSC's performance will be evaluated. A separate section sets forth similar information for LSC's Office of Inspector General.

LSC's Board of Directors intends to adopt a final Strategic Plan for the Corporation prior to December 31, 1997.

Dated: October 10, 1997.

Victor M. Fortuno,

Secretary of the Corporation.

[FR Doc. 97-27454 Filed 10-15-97; 8:45 am]

BILLING CODE 7050-01-M

NATIONAL COMMISSION ON LIBRARIES AND INFORMATION SCIENCE

Correction; Sunshine Act Meeting

"Federal Register" Citation of Previous Announcement: FR, Vol. 62, No. 174-47520, Filed 9/9/97.

PREVIOUSLY ANNOUNCED TIME AND DATE OF MEETING: Closed meeting: October 28, 1997 9:00 a.m.-4:45 p.m.; Open meeting: October 29, 1997, 10:30 a.m.-3:30 p.m.

CHANGES IN MEETING:

Open meeting: October 28, 1997, 9:00 a.m.-4:45 p.m.

Closed meeting to discuss staff support: October 29, 1997, 9:00-10-a.m.

Open meeting: October 29, 1997, 10:00 a.m.-3:30 p.m.