

competition. Finally, PHLX's ability to focus its resources on the operations of its exchange should help enhance competition among securities markets.

*(C) Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others*

No written comments have been solicited or received. NSCC will notify the Commission of any written comments received. However, the proposed arrangements are consistent with recommendations made to the boards of DTC and NSCC by the Vision 2000 Committee ("Committee"), a committee on industry representatives of the two boards. The Committee's Report dated September 1994 states:

The industry currently owns a number of utilities that provide services related to the comparison, clearing, settlement and safekeeping of U.S. (and to a lesser degree, international) securities. These utilities overlap in two ways \* \* \*. We believe that the industry's and, as important, the investors', overall costs can be reduced and safety and soundness can be enhanced by eliminating these overlaps where there is no clear advantage to having specialization or competing development.

**III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action**

Within thirty-five days of the date of publication of this notice in the **Federal Register** or within such longer period: (i) As the Commission may designate up to ninety days of such date if it finds such longer period to be appropriate and publishes its reason for so finding, or (ii) as to which NSCC consents, the Commission will:

(A) by order approve such proposed rule change, or

(B) institute proceedings to determine whether the proposed rule change should be disapproved.

**IV. Solicitation of Comments**

Interested persons are invited to submit written data, views, and arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street NW., Washington, DC 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the

provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Section, 450 Fifth Street NW., Washington, DC 20549. Copies of such filing will also be available for inspection and copying at the principal office of NSCC. All submissions should refer to the File No. SR-NSCC-97-08 and should be submitted by November 6, 1997.

For the Commission by the Division of Market Regulation, pursuant to delegated authority.<sup>6</sup>

**Margaret H. McFarland,**

*Deputy Secretary.*

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**SMALL BUSINESS ADMINISTRATION**

**Data Collection Available for Public Comments and Recommendations**

**ACTION:** Notice and request for comments.

**SUMMARY:** In accordance with the Paperwork Reduction Act of 1995, this notice announces the Small Business Administration's intentions to request approval on a new, and/or currently approved information collection.

**DATES:** Comments should be submitted on or before December 15, 1997.

**FOR FURTHER INFORMATION CONTACT:** Curtis B. Rich, Management Analyst, Small Business Administration, 409 3rd Street, SW., Suite 5000, Washington, DC 20416. Phone Number: 202-205-6629.

**SUPPLEMENTARY INFORMATION:**

*Title:* "Use of Proceeds, 504 Program".  
*Type of Request:* Extension of a Currently Approved Collection.

*Form No:* 1429.  
*Description of Respondents:* Certified Development Companies.  
*Annual Responses:* 2,000.  
*Annual Burden:* 1,000.

*Title:* "Application for Loan Pool".  
*Type of Request:* Extension of a Currently Approved Collection.

*Form No:* 1454.  
*Description of Respondents:* SBA Loan Pool Assemblers.  
*Annual Responses:* 450.  
*Annual Burden:* 1,350.  
*Comments:* Send all comments regarding these information collections to Keith Lucas, Program Assistant, Office of Financial Assistance, Small Business Administration, 409 3rd Street, SW., Suite 8300, Washington, DC 20416. Phone No: 202-205-6570. Send

<sup>6</sup> 17 CFR 200.30-3(a)(12).

comments regarding whether these information collections are necessary for the proper performance of the function of the agency, accuracy of burden estimate, in addition to ways to minimize these estimates, and ways to enhance the quality.

*Title:* "Client's Report of 7(J) Task Order Assistance Received".

*Type of Request:* Extension of a Currently Approved Collection.

*Form No:* 1540.

*Description of Respondents:* Client's that require the completion of the 7(J) Task order.

*Annual Responses:* 1,000.

*Annual Burden:* 100.

*Title:* "8 (A) Capability Statement".

*Type of Request:* Extension of a Currently Approved Collection.

*Form No:* 1815.

*Description of Respondents:* 8 (A) Program Participants.

*Annual Responses:* 8,000.

*Annual Burden:* 4,000.

*Comments:* Send all comments regarding these information collection to Barbara Boone, Program Assistant, Minority Enterprise Development, Small Business Administration, 409 3rd Street, SW. Suite 8000, Washington, DC 20416. Phone 202-205-6412. Send comments regarding whether these information collections are necessary for the proper performance of the function of the agency, accuracy of burden estimate, in addition to ways to minimize these estimates, and ways to enhance the quality.

**Jacqueline White,**

*Chief, Administrative Information Branch.*

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**SMALL BUSINESS ADMINISTRATION**

[License No. 04/04-0270]

**CF Investment Company; Notice of Issuance of a Small Business Investment Company License**

On March 15, 1995, an application was filed by CF Investment Company, at 102 South Main Street, Greenville, South Carolina 29601, with the Small Business Administration (SBA) pursuant to section 107.300 of the Regulations governing small business investment companies (13 CFR 107.300 (1996)) for a license to operate as a small business investment company.

Notice is hereby given that, pursuant to section 301(c) of the Small Business Investment Act of 1958, as amended, after having considered the application and all other pertinent information, SBA issued License No. 04/04-0270 on