

*C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others*

No written comments were solicited or received with respect to the proposed rule change.

**III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action**

The proposed rule change establishes or changes a due, fee, or other charge imposed by the Exchange and therefore, has become effective pursuant to Section 19(b)(3)(A)(ii)<sup>4</sup> of the Act and Rule 19b-4(e)(2)<sup>5</sup> thereunder. At any time within 60 days of the filing of a rule change, the Commission may summarily abrogate the rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act.

**IV. Solicitation of Comments**

Interested persons are invited to submit written data, views, and arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, DC 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. § 552, will be available for inspection and copying at the Commission's Public Reference Room. Copies of such filing will also be available for inspection and copying at the principal office of the CBOE. All submissions should refer to File No. SR-CBOE-97-47 and should be submitted by October 29, 1997.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.<sup>6</sup>

**Margaret H. McFarland,**

*Deputy Secretary.*

[FR Doc. 97-26576 Filed 10-7-97; 8:45 am]

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**SMALL BUSINESS ADMINISTRATION**

[License No. 02/72-0576]

**Early Stage Enterprises, L.P.; Notice of Issuance of a Small Business Investment Company License**

On July 19, 1996, an application was filed by Early Stage Enterprises, L.P., at 221 Nassau Street, 3<sup>rd</sup> Floor, Princeton, New Jersey 08542 with the Small Business Administration (SBA) pursuant to Section 107.300 of the Regulations governing small business investment companies (13 C.F.R. 107.300 (1997)) for a license to operate as a small business investment company.

Notice is hereby given that, pursuant to Section 301(c) of the Small Business Investment Act of 1958, as amended, after having considered the application and all other pertinent information, SBA issued License No. 02/72-0576 on September 26, 1997, to Early Stage Enterprises, L.P. to operate as a small business investment company.

(Catalog of Federal Domestic Assistance Program No. 59.011, Small Business Investment Companies)

Dated: October 2, 1997.

**Don A. Christensen,**

*Associate Administrator for Investment.*

[FR Doc. 97-26689 Filed 10-7-97; 8:45 am]

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**DEPARTMENT OF STATE**

**Office of the Secretary**

[Public Notice 2613]

**Determination on Export-Import Bank Support for the Sale to the Commonwealth of the Bahamas of Defense Articles or Services to be Used Primarily for Counter-Narcotics Purposes**

Pursuant to section 2(b)(6) of the Export-Import Bank Act of 1945, as amended, and Executive Order 11958 of January 18, 1977, as amended by Executive Order 12680 of July 5, 1989, I hereby determine that:

(1) The defense articles and services for which the Government of the Commonwealth of The Bahamas has requested Export-Import Bank financial guarantees, two (2) 60 meter patrol craft, are being sold primarily for anti-narcotics purposes;

(2) The sale of such defense articles and services would be in the national interest of the United States;

(3) The requirement for a determination that the Commonwealth of The Bahamas has complied with all

restrictions imposed by the United States on the end use of defense articles or services for which the Export-Import Bank has provided guarantees or insurance under section 2(b)(6) of the Export-Import Bank Act is inapplicable because the pending financing will be the first Ex-Im Bank transaction with The Bahamas made under section 2(b)(6) of the Act.

(4) The requirement for a determination that the Commonwealth of The Bahamas has not used defense articles or services for which the Export-Import Bank has provided guarantees or insurance under section 2(b)(6) of the Export-Import Bank Act to engage in a consistent pattern of gross violations of international recognized human rights is inapplicable because the pending financing will be the first Ex-Im Bank transaction with The Bahamas made under section 2(b)(6) of the Act.

The determination shall be reported to the Congress and shall be published in the **Federal Register**.

Dated: September 24, 1997.

**Strobe Talbott,**

*Acting Secretary of State.*

**Justification for Determination**

Pursuant to Section 2(b)(6) of the Export-Import Bank Act of 1945, as amended, and E.O. 12680 of July 5, 1989, I have made the determination required to authorize financing by the Export-Import Bank of the United States of defense articles or services to be used by the Government of the Commonwealth of The Bahamas primarily for counter-narcotics purposes.

The defense articles to be financed are two (2) 60 meter patrol boats built by Halter Marine, Gulfport, Mississippi. The new boats, by giving The Bahamas a better means for patrolling its large territorial waters, will further the joint U.S.-Bahamas effort ("Operation Bahamas and Turks (OPBAT)") to curtail the northward flow of cocaine, marijuana and other illegal substances from their production centers to the south.

Based on assurances from the Government of the Commonwealth of The Bahamas and the assessment of our Embassy in The Bahamas, I have determined that the vessels to be financed by the Export-Import Bank will be used primarily for counter-narcotics purposes. I have also determined that the sale will enhance U.S. Bahamas counter-narcotics cooperation and is therefore in the national interest. The Bahamas is a major drug transit country that the President has certified has cooperated fully with the United States

<sup>4</sup> 15 U.S.C. § 78s(b)(3)(A)(ii).

<sup>5</sup> 17 CFR 240.19b-4(e)(2).

<sup>6</sup> 17 CFR 200.30-3(a)(12).