

collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

Internal Revenue Service (IRS)

OMB Number: 154-0096.

Form Number: IRS Forms 1042 and 1042-S.

Type of Review: Revision.

Title: Annual Withholding Tax Return for U.S. Source of Income of Foreign Persons (1042); and Foreign Person's U.S. Source of Income Subject to Withholding.

Description: Form 1042 is used by withholding agents to report tax withheld at source on certain income paid to nonresident alien individuals, foreign partnerships, and foreign corporations to the IRS. Form 1042-S is used by withholding agents to report income and tax withheld to payees. A

copy of each Form 1040-S is filed magnetically or with Form 1042 for information reporting purposes. The IRS uses this information to verify that the correct amount of tax has been withheld and paid to the United States.

Respondents: Business or other for-profit, Individuals or households.

Estimated Number of Respondents/Recordkeepers: 22,000.

Estimated Burden Hours Per Respondent/Recordkeeper:

Form	Recordkeeping	Learning about the law or the form	Preparing the form	Copying, assembling, and sending the form to the IRS
1042	10 hr., 31 min	2 hr., 8 min	4 hr., 15 min	32 min.
4720	5 hr., 1 min	3 hr., 33 min	4 hr., 43 min	16 min.

Frequency of Response: Annually.
Estimated Total Reporting/Recordkeeping Burden: 22,063,680 hours.

Clearance Officer: Garrick Shear (202) 622-3869, Internal Revenue Service, Room 5571, 1111 Constitution Avenue, NW., Washington, DC 20224.

OMB Reviewer: Alexander T. Hunt (202) 395-7860, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503.

Lois K. Holland,

Departmental Reports, Management Officer.
[FR Doc. 97-26467 Filed 10-6-97; 8:45 am]

BILLING CODE 4830-01-P

DEPARTMENT OF THE TREASURY

Departmental Office; Debt Management Advisory Committee; Meeting

Notice is hereby given, pursuant to 5 U.S.C. App. § 10(a)(2), that a meeting will be held at the U.S. Treasury Department, 15th and Pennsylvania Avenue, N.W., Washington, D.C., on October 28 and 29, 1997, of the following debt management advisory committee: The Bond Market Trade Association, Treasury Borrowing Advisory Committee.

The agenda for the meeting provides for a technical background briefing by Treasury staff on October 28, followed by a charge by the Secretary of the Treasury or his designate that the committee discuss particular issues, and a working session. On October 29, the committee will present a written report of its recommendations.

The background briefing by Treasury staff will be held at 11:30 a.m. Eastern time on October 28 and will be open to the public. The remaining sessions on

October 28 and the committee's reporting session on October 29, will be closed to the public pursuant to 5 U.S.C. App. § 10(d).

This notice shall constitute my determination, pursuant to the authority placed in heads of departments by 5 U.S.C. App. § 10(d) and vested in me by the Treasury Department Order No. 101-05, that the closed portions of the meeting are concerned with information that is exempt from disclosure under 5 U.S.C. § 552b(c)(9)(A). The public interest requires that such meetings be closed to the public because the Treasury Department requires frank and full advice from representatives of the financial community prior to making its final decision on major financing operations. Historically, this advice has been offered by debt management advisory committees established by the several major segments of the financial community. When so utilized, such a committee is recognized to be an advisory committee under 5 U.S.C. App. § 3.

Although the Treasury's final announcement of financing plans may not reflect the recommendations provided in reports of the advisory committee, premature disclosure of the committee's deliberations and reports would be likely to lead to significant financial speculation in the securities market. Thus, these meetings fall within the exemption covered by 5 U.S.C. § 552b(c)(9)(A).

The Office of the Assistant Secretary for Financial Markets is responsible for maintaining records of debt management advisory committee meetings and for providing annual reports setting forth a summary of committee activities and such other matters as may be informative to the

public consistent with the policy of 5 U.S.C. § 552b.

Dated: October 1, 1997.

Gary Gensler,

Assistant Secretary (Financial Markets).

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DEPARTMENT OF THE TREASURY

Fiscal Service

Surety Companies Acceptable on Federal Bonds: American Mercury Insurance Company

AGENCY: Financial Management Service, Fiscal Service Department of the Treasury.

ACTION: Surety companies acceptable on federal bonds CHANGE OF NAME American Fidelity Insurance Company.

SUMMARY: Dept. Circ. 570, 1997—Rev., Supp. No. 1)

FOR FURTHER INFORMATION CONTACT: Surety Bond Branch (101) 874-7102.Q02

SUPPLEMENTARY INFORMATION: American Fidelity Insurance Company, an Oklahoma corporation, has formally changed its name to American Mercury Insurance Company, effective August 1, 1997. The Company was last listed as an acceptable surety on Federal bonds at 62 FR 35550, July 1, 1997.

A Certificate of Authority as an acceptable surety on Federal bonds, dated today, is hereby issued under Sections 9304 to 9308 of Title 31 of the United States Code, to American Mercury Insurance Company, Oklahoma City, Oklahoma. This new Certificate replaces the Certificate of Authority issued to the Company under its former name. The underwriting limitation of