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DEPARTMENT OF AGRICULTURE

Agricultural Marketing Service

7 CFR Part 905

[Docket No. FV96-905-2]

Oranges, Grapefruit, Tangerines, and Tangelos Grown in Florida; Procedures to Limit the Volume of Small Florida Red Seedless Grapefruit; Correction

AGENCY: Agricultural Marketing Service, USDA.

ACTION: Correcting Amendments.

SUMMARY: This document contains two corrections to final regulations (FV-96-905-2), which was published in the **Federal Register** on Tuesday, December 31, 1996, (61 FR 69011). The final regulations established procedures for limiting the volume of small red seedless grapefruit entering the fresh market during the first 11 weeks of each season.

EFFECTIVE DATE: January 30, 1997.

FOR FURTHER INFORMATION CONTACT: Kathleen M. Finn, telephone: 202-720-2491.

SUPPLEMENTARY INFORMATION:

Background

The final regulations that are the subject of these corrections established procedures for limiting the volume of small red seedless grapefruit entering the fresh market during the first 11 weeks of each season. When used in the regulation of red seedless grapefruit, the regulation period is defined as the 11 weeks beginning the third Monday in September and ending the first Sunday in December of each season. The final rule's intent was to effectuate the regulation period for an 11 week period during seasons of regulation. However, in some years, the time specified in the definition of regulation period extends

beyond 11 weeks. For instance, in the 1997-98 season, the third Monday in September is September 15. The first Sunday in December falls on December 7. This time period is 12 weeks. To extend the regulation period beyond the 11 week period is contrary to what the rule intended. The final rule overlooked the possibility of this situation occurring. Therefore, this action modifies the language to correctly define the regulation period as the rule intended. The regulation will state that the regulation period will begin on the third Monday in September and continue for 11 weeks. In addition, the final rule established that the percentage on which to base the amount of small red seedless grapefruit that could be shipped during a particular week or weeks during the regulatory period could not be less than 25 percent of the calculated shipment base. This procedure was designed not to eliminate shipments of small red seedless grapefruit but to keep them from saturating the market. The final rule stated that such set percentage could vary from week to week, but could not be less than 25 percent.

Although the final rule set forth these procedures in the supplementary information, the regulatory text of the rule did not specify this information. This correction adds that information to the regulatory text to clarify the intention of the final rule.

Need for Correction

As published, the final regulations contain errors which may prove to be misleading and need to be clarified.

List of Subjects in 7 CFR Part 905

Grapefruit, Marketing agreements, Oranges, Reporting and recordkeeping requirements, Tangelos, Tangerines.

Accordingly, 7 CFR part 905 is corrected by making the following correcting amendments:

PART 905—ORANGES, GRAPEFRUIT, TANGERINES, AND TANGELOS GROWN IN FLORIDA

1. The authority citation for 7 CFR part 905 continues to read as follows:

Authority: 7 U.S.C. 601-674.

§ 905.153 [Corrected]

2. § 905.153, is amended by revising the last sentence in paragraph (a) and

adding a sentence at the end of paragraph (b) to read as follows:

§ 905.153 Procedure for determining handlers' permitted quantities of red seedless grapefruit when a portion of sizes 48 and 56 of such variety is restricted.

(a) * * * The term regulation period means the 11 week period beginning the third Monday in September of the current season.

(b) * * * Such set percentage may vary from week to week but shall not be less than 25 percent in any week.

* * * * *

Dated: September 30, 1997.

Robert C. Keeney,

Director, Fruit and Vegetable Division.

[FR Doc. 97-26362 Filed 10-3-97; 8:45 am]

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FEDERAL HOUSING FINANCE BOARD

12 CFR Part 935

[No. 97-62]

RIN 3069-AA60

Restrictions on Advances to Non-Qualified Thrift Lenders

AGENCY: Federal Housing Finance Board.

ACTION: Final rule.

SUMMARY: The Federal Housing Finance Board (Finance Board) is amending its regulations on advances to members that are not qualified thrift lenders. The amendments revise an interim rule and implement the Economic Growth and Regulatory Paperwork Reduction Act of 1996 (EGRPRA), which broadened the types of assets that may be used to satisfy the qualified thrift lender (QTL) requirement. The final rule includes a safe harbor for "loans to small businesses" (i.e., commercial loans of \$1,000,000 or less or farm loans of \$500,000 or less) and allows persons other than the chief executive officer (CEO) to certify the accuracy of certain QTL information. The final rule also changes the dates by which the Federal Home Loan Banks (Banks) must determine the QTL status of their members, which conforms the annual QTL determination to the date on which commercial loan data become available.

EFFECTIVE DATE: The final rule will become effective October 3, 1997, except for the amendments to 12 CFR