

by helping to ensure that issuers of such securities continue to meet minimum financial standards and maintain the ability to make interest and principal payments as they come due. Finally, the review of a convertible bond when the underlying security is delisted and the requirement that convertible debt be automatically delisted if the underlying security is delisted for violation of corporate governance rules will help to ensure that issuers will be unable to avoid the effect of a delisting of an equity security by continuing to list a bond convertible into the delisted security.

The Commission finds good cause for approving Amendment No. 1 to the proposed rule change prior to the thirtieth day after the date of publication of notice of filing thereof in the **Federal Register**. Amendment No. 1 does not change the nature of the proposal, but merely codifies a current Exchange practice of requiring that currency, currency index and stock index warrants be cash-settled in U.S. dollars. Further, the Commission notes that the original proposal was published for the full 21-day comment period and no comments were received by the Commission. Accordingly, the Commission believes it is consistent with sections 19(b)(2) and 6(b)(5) of the Act to approve Amendment No. 1 to the Exchange's proposal on an accelerated basis.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning Amendment No. 1. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW., Washington, DC 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying at the Commission's Public Reference Room. Copies of such filing will also be available for inspection and copying at the principal office of the Exchange. All submissions should refer to File No. SR-Phlx-97-29 and should be submitted by October 10, 1997.

V. Conclusion

It is therefore ordered, pursuant to section 19(b)(2) of the Act,¹⁴ that the proposed rule change (SR-Phlx-97-29) is approved, as amended.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.¹⁵

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 97-24864 Filed 9-18-97; 8:45 am]

BILLING CODE 8010-01-M

SMALL BUSINESS ADMINISTRATION

Region IV Jacksonville, Florida District; Advisory Council Meeting, Public Meeting

The U.S. Small Business Administration Jacksonville, Florida District Advisory Council will hold a public meeting from 12:00 p.m. to 2:00 p.m., October 9, 1997, at the District Office conference room, 7825 Baymeadows Way, Suite 100-B, Jacksonville, Florida, to discuss such matters as may be presented by members, staff of the U.S. Small Business Administration, or others present.

For further information, write or call Claudia D. Taylor, U.S. Small Business Administration, 7825 Baymeadows Way, Suite 100-B, Jacksonville, Florida 32256-7504, telephone (904) 443-1933.

Dated: September 12, 1997.

Eugene Carlson,

Associate Administrator, Office of Communications & Public Liaison.

[FR Doc. 97-24889 Filed 9-18-97; 8:45 am]

BILLING CODE 8025-01-U-M

SMALL BUSINESS ADMINISTRATION

Region I Advisory Council Meeting; Public Meeting

The U.S. Small Business Administration Region I Advisory Council, located in the geographical area of Augusta, Maine, will hold a public meeting at 9:30am on Tuesday, September 23, 1997, in the Edmund S. Muskie Federal Building, Room 512, 40 Western Avenue, Augusta, Maine, to discuss such matters as may be presented by members, staff of the U.S. Small Business Administration, or others present.

For further information, write or call Mr. Roy Perry, District Director, U.S. Small Business Administration, 40 Western Avenue, Augusta, Maine,

¹⁴ 15 U.S.C. 78s(b)(2).

¹⁵ 17 CFR 200.30-3(a) (12).

04330, telephone number 207-622-8242.

Eugene Carlson,

Associate Administrator, Office of Communication & Public Liaison.

[FR Doc. 97-24888 Filed 9-18-97; 8:45 am]

BILLING CODE 8025-01-U

OFFICE OF THE UNITED STATES TRADE REPRESENTATIVE

Notice of Meeting of the Industry Sector Advisory Committee for Electronics and Instrumentation (ISAC 5)

AGENCY: Office of the United States Trade Representative.

ACTION: Notice of meeting.

SUMMARY: The Industry Sector Advisory Committee for Electronics and Instrumentation (ISAC 5) will hold a meeting on October 15, 1997 from 9:00 a.m. to 2:00 p.m. The meeting will be open to the public from 9:15 a.m. to 9:45 a.m. and closed to the public from 9:00 a.m. to 9:15 a.m. and 9:45 a.m. to 2:00 p.m.

DATES: The meeting is scheduled for October 15, 1997, unless otherwise notified.

ADDRESSES: The meeting will be held at the Department of Commerce in Room 1863, located at 14th Street and Constitution Avenue, NW., Washington, DC, unless otherwise notified.

FOR FURTHER INFORMATION CONTACT: Margaret Donnelly, Department of Commerce, 14th St. and Constitution Ave., NW., Washington, DC 20230, (202) 482-5466 or Bill Daley, Office of the United States Trade Representative, 600 17th St. NW., Washington, DC 20508, (202) 395-6120.

SUPPLEMENTARY INFORMATION: The ISAC 5 will hold a meeting on October 15, 1997 from 9:00 a.m. to 2:00 p.m. The meeting will include a review and discussion of current issues which influence U.S. trade policy. Pursuant to section 2155(f)(2) of Title 19 of the United States Code and Executive Order 11846 of March 27, 1975, the Office of the U.S. Trade Representative has determined that part of this meeting in will be concerned with matters the disclosure of which would seriously compromise the development by the United States Government of trade policy, priorities, negotiating objectives or bargaining positions with respect to the operation of any trade agreement and other matters arising in connection with the development, implementation and administration of the trade policy of the United States. During the discussion