

government?" and "What is the Role of the Federal Agencies?"

Benefits to Non-Designated Rivers

Respondents were curious about what benefits will go to non-designated rivers. The initiative provides benefits to all people working to revitalize their rivers. See additional discussion under "Benefits to Applicants Who Submit Complete Nomination Packets" and "Improved Services Available to All Communities."

Role of the River Navigator

Some respondents stated that the River Navigator would be of great help to the community; others focused on the possibility that this individual would hold too much power, would add a layer of bureaucracy, and/or would not represent the community's wishes. These issues have been clarified in this **Federal Register** notice. The River Navigator will not be given any new authority over local zoning or local land use decisions. When American Heritage Rivers are selected, members of the relevant communities will have the opportunity to help shape the specific duties of their River Navigator and have a role in choosing one Navigator from several candidates. Although the Administration believes that River Navigators will be extremely helpful, no community will be required to accept a River Navigator. See additional discussion under "Benefits of Designation," subsection "River Navigator."

Private Property Concerns

Many wrote in with concerns about private property rights. While existing laws and programs will continue to apply, the American Heritage Rivers initiative, in and of itself, will have no effect on private property rights. However, several new directives concerning protection of property rights were included in the **Federal Register** notice. See additional discussion under "What is the Role of the Federal Agencies?" and "Protection for Private Property and Other Rights."

Nomination and Selection Process

Many respondents questioned how rivers would be nominated. The term "river community" was confusing to many people. They sought clarification on which groups composed a "river community" and the extent of community support needed for a nomination. Of particular concern was that a group of people who lived outside the "river community" could successfully nominate a river without the support of the people who relied on the river for their livelihood or recreation.

Only those people who live or work in the proposed area may nominate their river. However, people representing all interests should be involved in the process. See discussion under "Summary of American Heritage Rivers Initiative" and "How do communities nominate a river and who may apply?"

Respondents showed considerable interest in particular rivers being designated. As of September 12, 1997, no nominations have been solicited or accepted and no rivers have been selected. Nomination packets are now

available. The nomination period will be open from September 11 to December 10. The President will announce the selected rivers in early 1998. See more detailed discussion under "How do communities nominate a river and who may apply?" and "How will rivers be selected?"

Public Involvement in the Design of the Initiative

Respondents sought information on when and how the public has played a role in designing the initiative. Extensive public involvement has been a cornerstone of the initiative from the beginning. See discussion under "How the initiative was developed."

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FEDERAL COMMUNICATIONS COMMISSION

[Report No. 2224]

Petitions for Reconsideration and Clarification of Action in Rulemaking Proceedings

September 12, 1997.

Petitions for reconsideration have been filed in the Commission's rulemaking proceedings listed in this Public Notice and published pursuant to 47 CFR Section 1.429(e). The full text of these documents are available for viewing and copying in Room 239, 1919 M Street, N.W., Washington, D.C., or may be purchased from the Commission's copy contractor, ITS, Inc. (202) 857-3800. Oppositions to this petitions must be filed October 2, 1997. See Section 1.4(b)(1) of the Commission's rules (47 CFR 1.4(b)(1)). Replies to an opposition must be filed within 10 days after the time for filing oppositions has expired.

Subject: Changes to Board of Directors of the National Exchange Carrier Association, Inc. (CC Docket No. 97-21). Federal-State Joint Board on Universal Service (CC Docket No. 96-45).

Number of Petitions Filed: 5.

Subject: Federal-State Joint Board on Universal Service (CC Docket No. 96-45).

Number of Petitions Filed: 6.

Federal Communications Commission.

William F. Caton,

Acting Secretary.

[FR Doc. 97-24723 Filed 9-16-97; 8:45 am]
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FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval,

pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than October 9, 1997.

A. Federal Reserve Bank of Richmond (A. Linwood Gill III, Assistant Vice President) 701 East Byrd Street, Richmond, Virginia 23261-4528:

1. *One Valley Bancorp, Inc.*, Charleston, West Virginia; to acquire 100 percent of the voting shares of One Valley Bank-Central Virginia, N.A., Lynchburg, Virginia. The proposed successor by charter conversion to One Valley Bank-Central Virginia, Lynchburg, Virginia, a subsidiary of One Valley Bancorp, Inc.

B. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63102-2034:

1. *First United Bancshares, Inc.*, El Dorado, Arkansas; to acquire 100 percent of the voting shares of City Bank & Trust of Shreveport, Shreveport, Louisiana.

C. Federal Reserve Bank of Kansas City (D. Michael Manies, Assistant Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

1. *FirstBank Holding Company of Colorado, ESOP*, Lakewood, Colorado; to acquire an additional .86 percent for a total of 26.36 percent, of the voting shares of FirstBank Holding Company of Colorado, Lakewood, Colorado, and thereby indirectly acquire FirstBank of